Annexure-I

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended)

1. **Brief outline on CSR Policy of the Company.**

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee formulated the Corporate Social Responsibility Policy (CSR Policy) and recommended the same to the Board of Directors of the Company for their approval. As per the CSR Policy as recommended by CSR Committee whereby the Company will undertake CSR activities in collaboration with Group Companies under one umbrella i.e. through M/s. Oswal Foundation, which is a Registered Society formed in 2006, having its charitable objects in various fields. It has already registered itself with the Ministry of Corporate Affairs with vide Registration No. CSR0000145 for undertaking CSR activities.

2. **Composition of CSR Committee:**

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Company's Corporate Social Responsibility (CSR) Committee comprises of three members under the Chairmanship of Mr. Dinesh Oswal, Managing Director of the Company. Dr. Prem Lata Singla, Independent Director and Mr. Dinesh Gogna, Non-executive Director, are the other two members of the Committee.

Sr. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Mr. Dinesh Oswal	Chairman (Director)	2	2
2	Dr. Prem Lata Singla	Member (Independent Director)	2	2
3	Mr. Dinesh Gogna	Member (Director)	2	2

3. **Web-links where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

Composition of CSR committee	http://www.owmnahar.com/nahar_polyfilm/committees -of-directors.php
CSR Policy	http://www.owmnahar.com/nahar_polyfilm/pdf/corporate -social-responsibility-csr-policy.pdf
CSR projects approved by the Board	http://www.owmnahar.com/nahar_polyfilm/pdf/CSR_Project.pdf

4. **Provide the executive summary alongwith weblink(s) of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of Companies (CSR Policy) Rules, 2014, if applicable:**

As per sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, the Company is not required to undertake impact assessment, through an independent agency of their CSR projects. However, to monitor and supervise the CSR projects undertaken by the Oswal Foundation, the Board/CSR Committee has entrusted the responsibility to one of its committee member. The member conducts the impact assessment of the CSR projects undertaken by Oswal Foundation and reports the same to the CSR committee as well as the Board.

5. **(a) Average net profit of the company as per section135(5) of the Act:Rs.7408.11 Lakhs**

   (b) Two percent of average net profit of the company as per Section135(5)–Rs. 148.16Lakhs

   (c) Surplus arising out of the CSR projects or programs or activities of the previous financials years.–Nil

   (d) Amount required to be set off for the financial year, if any – 148.16 Lakhs

   (e) Total CSR obligation for the financial year (b+c-d). – Nil

6. (a) **Amount spent on CSR Projects (both Ongoing and other than Ongoing Project): Rs. 151.65 Lakhs***
   (b) **Amount spent in Administrative Overheads – Nil**
   (c) **Amount spent on Impact Assessment (if applicable) – NA**
   (d) **Total amount spent for the Financial Year (a+b+c) –Nil**
   (e) **CSR amount spent or unspent for the financial year –**

(Rs. In lakhs)

Total amount spent for the financial year	Amount unspent (in Rs. In Lakhs)				
	Total amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
151.65*	NOT APPLICABLE		NOT APPLICABLE		

(f) **Excess amount for set off, if any –**

Sr. No.	Particular	Amount (Rs. In Lakhs)
(i)	Two percent of average net profit of the Company as per Section 135(5)	148.16
(ii)	Total amount spent for the Financial Year	151.65*
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]	3.49

* The Company has already made contribution for an amount of Rs. 3 crore to the Oswal Foundation for undertaking the Project under " promoting health care "in the financial year 2022-23 out of which 148.35 lakhs was adjusted against Company's CSR obligation for the financial year 2022-23. The Board of directors vide their resolution dated 22nd July, 2022 on the recommendation of CSR committee approved to set off the balance amount against next year CSR obligations. Accordingly, out of 151.65 lakhs an amount of 148.16 lakhs has been set off against company's CSR obligation for financial year 2023-24 and remaining amount of Rs. 3.49 Lakhs will be set off against Company's CSR obligation for the immediately Succeeding Financial years as per rule 7 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

7. **Details of Unspent CSR amount for the preceding three financial years:Nil**

Sr. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under section 135(6)	Balance Amount in Unspent CSR Account under Section 135(6)	Amount Spent in the reporting Financial Year	Amount transferred to a Fund as specified under Schedule VII as per second proviso Section 135(5), If any		Amount remaining to be spent in succeeding financial years	Deficiency, If any
					Amount	Date of transfer		
NIL								

8. Whether any capital asset have been created or acquired through Corporate Social Responsibility amount spent in Financial Year –

◯ Yes ✓ No

(a) **If Yes, enter the number of Capital assets created/acquired:** No capital asset was created or acquired during the financial year 2023-24 through CSR amount spent.

(b) **Furnish the details relating to such asset(s) created or acquired through Corporate Social Responsibility amount spent in Financial Year –**

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two percent of the average net profitas per section 135(5)of the Act: Not Applicable

SD/-
(DINESH OSWAL)
DIRECTOR/CHAIRMAN OF CSR COMMITTEE
(DIN: 00607290)

PLACE: LUDHIANA
DATED: 12th AUGUST, 2024

Glimpse of CSR Project under "Health Care" undertaken by Oswal Foundation