



Annexure-I

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES (CSR) ACTIVITIES (Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended)

1. Brief outline on CSR Policy of the Company

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee framed the Corporate Social Responsibility Policy (CSR Policy) and the same was adopted by the Board of Directors on 11th August, 2014 adopted the CSR Policy as recommended by CSR Committee whereby the Company will undertake CSR activities in collaboration with group companies i.e. Nahar Industrial Enterprises Limited, Monte Carlo Fashion Limited, Nahar Capital and Financial Services Limited, Nahar Spinning Mills Limited and Oswal Woollen Mills Limited, under one umbrella i.e. through Oswal Foundation, which is a Registered Society formed in 2006, having its charitable objects in various fields. The CSR policy is also available on the Company's website at the link: http://www.ownnahar.com/nahar_polyfilm/pdf/scan0003.pdf.

2. Composition of CSR Committee:

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Company's Corporate Social Responsibility (CSR) Committee comprises of three members under the Chairmanship of Mr. Dinesh Oswal, Director. Dr. Prem Lata Singla, Independent Director and Mr. Dinesh Gogna, a Non Executive Director of the company, are the two other members of the Committee. During the year under review, Dr. S.K. Singla ceased to be the member of the Committee on the expiry of his term w.e.f. 26th September, 2022. Accordingly, the Board of Directors in their meeting held on 23rd July, 2022 approved the appointment of Dr. Prem Lata Singla as a member of the Committee w.e.f. 24th August, 2022.

S.No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Mr. Dinesh Oswal	Chairman (Director)	3	3
2	*Mr. S. K. Singla	Member (Independent Director)	3	1
3	Mr. Dinesh Gogna	Member (Director)	3	3
4	**Dr. Prem Lata Singla	Member (Independent Director)	3	2

NOTE- *on expiry of term of office of Dr. S.K. Singla w.e.f. 26th September, 2022, ceased to be Member of committee. **Dr. Prem Lata Singla was appointed as Member of the Committee w.e.f. 24th August, 2022.

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company

Composition of CSR committee	http://www.ownnahar.com/nahar_polyfilm/committees-of-directors.php
CSR Policy	http://www.ownnahar.com/nahar_polyfilm/pdf/corporate-social-responsibility-csr-policy.pdf
CSR projects approved by the Board	http://www.ownnahar.com/nahar_polyfilm/pdf/corporate-social-responsibility-csr-project.pdf

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of Companies (CSR Policy) Rules, 2014,

As per sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, the Company is not required to undertake impact assessment, through an independent agency of their CSR projects. However, to monitor and supervise the CSR projects undertaken by the Oswal Foundation, the board / committee has entrusted the responsibility to one of the CSR committee member. The members conduct the impact assessment of the CSR project undertaken by Oswal Foundation and report the same to the CSR committee as well as the Board.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (CSR Policy) Rules, 2014 and amount required for set off for the financial year : NIL

6. Average net profit/loss of the company for last three financial years as per section 135(5) of the Act:

Average net profit of the company for last three financial years: Rs.7417.40 Lakhs

7. (a) 2% of average net profit of the company as per section 135(5): Rs. 148.34 Lakhs



- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
(c) Amount required to be set off for the financial year, if any: NIL
(d) Total CSR obligation for the financial year (6a+6b-6c): Rs.148.34 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total amount spent for the Financial Year	Amount Unspent (In Rs.)	
	Total Amount transferred to Unspent CSR Account as per section 135(6)	Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)
Rs. 300.00 Lakhs	NIL	

- (b) Details of CSR amount spent against ongoing projects for the financial year: To fulfill its obligation under CSR, the Board on the recommendation of CSR Committee decided to contribute to the Oswal Foundation for undertaking Health Care projects as approved by the consortium of the Group Companies, formed to undertake CSR activities through Oswal Foundation, a registered society with vide Registration No. CSR0000145 for undertaking CSR activities. The Company has paid an amount of Rs. 300 Lakhs to Oswal Foundation for undertaking "Health Care Project" as prescribed under Schedule VII of the Companies Act, 2013. The Foundation has undertaken "Health Care Project" for purchase of CT Scan machines, E-bus machine and civil work of Cath Lab etc. as approved by the consortium at Mohan Dai Oswal Cancer Treatment & Research Foundation, Ludhiana for providing better treatment facility to cancer patients. The details of ongoing CSR project, being undertaken by M/s. Oswal Foundation on behalf of the Company is as under:

Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes/ No)	Location	Duration	Amount allocated for the project (in Rs.)	Amount Spent in Current Years	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.)	Mode of Implementation -Direct (Yes/ No)	Mode of Implementation - Through Implementing Agency
Health care project : Mohan Dai Oswal Cancer Treatment & Research Foundation	(i)	Yes	Ludhiana	-	300 Lakhs	300 Lakhs	NIL	No	M/s Oswal Foundation CSR registration Number: CSR00000145

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/ No)	Location of the Project	Amount Spent for the project (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency
NIL						

d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable- N.A

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 300.00 Lacs

(g) Excess amount for set off, if any:

(in Lakhs)

Particulars	Particulars	Amount (in Rs.)
1	2% of average net profit of the company as per section 135(5)	148.34
2	Total amount spent for the financial year	300.00
3	Excess amount spent for the financial year [(ii)-(i)]	151.66
4	Surplus arising out of the CSR projects or programmes or activities of the Previous Financial Years, if any	NIL
5	Amount available for set off in succeeding financial years[(iii)-(iv)]	151.66



9. (a) Details of unspent CSR amount for the preceding three financial years- NIL
- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. No capital asset was created during the year 2022-23 through CSR spent.
- (Asset-Wise Details- Not Applicable)
- (a) Date of creation or acquisition of the capital asset(s): N.A
- (b) Amount of CSR spent for creation or acquisition of capital asset: N.A
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: N.A
- (d) Provide details of the capital asset(s), created or acquired (including complete address and location of the capital asset): N.A
11. Specify the reason(s), if the company has failed to spend 2% of the average net profit as per section 135(5): N.A

Place: Ludhiana

Dated: 9th August, 2023

Sd/-

Mr. Dinesh Oswal

(Director/
Chairman of CSR Committee)

(DIN: 00607290)

