

Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--222942, 2601956.
E-mail : secnsm@owmnahar.com Website : www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2015/

January 12, 2015

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI - 400 001

Sub: Quarterly Compliance Report on Corporate Governance

Dear Sir,

Pursuant to Clause 49 of the Listing Agreement, we are sending herewith Compliance Report on Corporate Governance for the quarter ended 31st December, 2014.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For NAHAR POLY FILMS LTD


COMPANY SECRETARY
Encl: As above



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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Nahar Poly Films Limited
 Quarter ending on: 31.12.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	Note
VIII. Disclosures	49 (VIII)	YES	
(A) Related party transactions	49 (VIIIA)	N.A	Note
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	
(C) Remuneration of Directors	49 (VIII C)	YES	



Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
 Phones : 91-22-22835262, 22835362
 Fax : 91-22-22872863
 Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
 Phones : 91-124-2430532 - 2430533
 Fax : 91-124-2430536
 Email : delhi@owmnahar.com

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Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	N.A	
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

Note:

Pursuant to Clause 49 (VIII) (A) details of all material transactions with related parties is required to be disclosed quarterly along with the compliance report on corporate governance. Though Company does not have any Material transactions with related parties, however, in the normal course of Business and due to nature of Industry sometime sale/ purchase transactions with its group companies are entered into in the ordinary course of business which are at Arm's Length basis at prevailing market prices. These transactions are approved by Audit Committee.

For Nahar Poly Films Ltd

Alulnd
Company Secretary