

**FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTOR'S  
[In terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

**A. Background**

- In compliance with Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has a structured programme for orientation and training of Directors at the time of their joining so as to enable them to understand the nature of the industry in which the Company operates, business model of the Company and roles, rights and responsibilities of independent directors.
- The Company also seeks to update the Directors on a continuing basis on any Significant changes so as to place them in a position to take well informed and timely decisions.

**B. Initial Familiarization Module:**

- At the time of appointing a director, a formal letter of appointment is given to him/her, which inter alia, explains the role, functions, duties and responsibilities expected from him/her as a Director of the Company. All the Independent Directors are provided an overview of criteria of independence applicable to independent Directors as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013;
- Overview of Company's operations and financials;
- Board Meeting Process;
- Regular interaction with Key Managerial Personnel (KMPs);
- Board evaluation process and procedure;
- Director Responsibility statement forming part of Board's Report;
- Vigil Mechanism/Whistle Blower Policy including policy formation, disclosures, code of conduct for Independent Directors, Code of Conduct for Directors etc.;

**C. Ongoing Familiarization**

In addition to the above, Independent Directors in the Board are provided on an ongoing basis, relevant information as under:

- Updates on nature of industry, strategies, operations and financial performance of the Company.
- Updates regarding internal & statutory audit.
- Updates on significant developments in the Company and business performance of the Company.
- Updates regarding policies of the Company on social responsibility, remuneration criteria, vigil mechanism, whistle blower, risk management etc.



- Update on significant amendments in corporate and other laws and its impact on the Company.

The above information helps the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him to effectively fulfil his/her role as a Director of the Company.

**D. Details of familiarization programme:**

Date of Programme (During the Year 2025-26)	13 <sup>th</sup> December, 2025	
Purpose of Programme	<ol style="list-style-type: none"> <li>1. To make aware about the Business Model of the Company.</li> <li>2. Updating about scale and details of operations and products of the company.</li> <li>3. To understand the position and status of the Company in comparison to other Companies in the same industry.</li> <li>4. To acquaint with their roles, responsibilities and rights</li> <li>5. Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</li> </ol>	
Number of Programme attended by Independent Directors (during the Financial Year 2025-26 and on cumulative basis till date)	All the Independent Directors attended the above mentioned programme.	
Number of hours spent by Independent Directors in such Programme (during the financial year 2025-26 and on cumulative basis till date)	During the Financial year 2025-2026	Approximately 3 hours
	Cumulative Till date	Approximately 36 hours

