

General information about company		
Scrip code*	532952	
NSE Symbol*	NAHARCAP	
MSEI Symbol*	NOTLISTED	
ISIN*	INE049I01012	
Name of company	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	28-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	28-05-2025 16:00	
End date and time of board meeting	28-05-2025 16:50	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	01-04-2022	
Indicate Company website link for updated RPT policy of the Company	https://www.ownnihar.com/nahar_cf/pdf/related_party_transaction_policy_22.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	No Default during the reporting period.

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations		
(i)	Interest Income	406.66	1253.4
(ii)	Dividend Income	71.99	938.62
(iii)	Rental Income	63.33	568.83
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	-208.51	144.12
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	0	0
(ix)	Other revenue from operations		
1	Net Gain on Fair Value Changes	175.04	1892.23
2	Net Gain on Derecognition of Financial Instruments under amortised cost category	-15.39	125.69
	Total other revenue from operations	159.65	2017.92
	Total Revenue From Operations	493.12	4922.89
	Other income	2.65	13.2
	Total income	495.77	4936.09
2	Expenses		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	158.01	704.2
	Finance costs	19.09	45.57
	Depreciation, depletion and amortisation expense	26.1	105.87
	Fees and commission expense	7.31	10.37
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	0	0
(f)	Other expenses		
1	Other Expenses	47.1	248.75
	Total other expenses	47.1	248.75
	Total expenses	257.61	1114.76
3	Total profit before exceptional items and tax	238.16	3821.33
4	Exceptional items	0	0
5	Total profit before tax	238.16	3821.33
6	Tax expense		
7	Current tax	24.76	734.79
8	Deferred tax	-59.81	46.54
9	Total tax expenses	-35.05	781.33
10	Net Profit Loss for the period from continuing operations	273.21	3040

11	Profit (loss) from discontinued operations before tax	0	0	
12	Tax expense of discontinued operations	0	0	
13	Net profit (loss) from discontinued operation after tax	0	0	
14	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
15	Total profit (loss) for period	273.21	3040	
16	Other comprehensive income net of taxes	-5662.53	-938.63	
17	Total Comprehensive Income for the period	-5389.32	2101.37	
18	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
19	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
20	Details of equity share capital			
	Paid-up equity share capital	837.31	837.31	
	Face value of equity share capital	5	5	
21	Reserves excluding revaluation reserve		89778.73	
22	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings per share from continuing operations	1.63	18.15	
	Diluted earnings per share from continuing operations	1.63	18.15	
ii	Earnings per equity share for discontinued operations			
	Basic earnings per share from discontinued operations	0	0	
	Diluted earnings per share from discontinued operations	0	0	
ii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings per share	1.63	18.15	
	Diluted earnings per share	1.63	18.15	
23	Debt equity ratio			Textual Information(1) &
24	Debt service coverage ratio			Textual Information(2) &
25	Interest service coverage ratio			Textual Information(3) &
26	Disclosure of notes on financial results			

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Financial Asset	
	Cash and cash equivalents	31.67
	Bank Balance other than (a) above	61.28
	Derivative financial instruments	0
	Receivables	
	(I) Trade Receivables	0
	(II) Other Receivables	0
	Loans	2197.55
	Investments	83463
	Other Financial assets	270.97
	Total Financial Asset	86024.47
2	Non Financial Asset	
	Inventories	46.02
	Current tax assets (Net)	0
	Deferred tax Assets (Net)	0
	Investment Property	5199.77
	Biological assets other than bearer plants	0
	Property, Plant and Equipment	18.75
	Capital work-in-progress	1629.05
	Intangible assets under development	0
	Goodwill	0
	Other Intangible assets	0
	Other non-financial assets (to be specified)	6.28
	Total Non-Financial Asset	6899.87
	Total assets	92924.34
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	837.31
	Other equity	89778.73
	Total equity attributable to owners of parent	90616.04
	Non controlling interest	
	Total equity	90616.04
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	0
(b)	Payables	0
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	52.61
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0
(C)	Debt Securities	0
(d)	Borrowings (Other than Debt Securities)	535.17

(e)	Deposits	0
(f)	Subordinated Liabilities	0
(g)	Other financial liabilities	372.88
	Total Financial Liabilities	960.66
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	60.96
(b)	Provisions	0
(C)	Deferred tax liabilities (Net)	1242.3
(d)	Other non-financial liabilities	44.38
	Total Non-Financial Liabilities	1347.64
	Total liabilities	2308.3
	Total equity and liabilities	92924.34
	Disclosure of notes on assets and liabilities	

Segment		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2025	01-04-2024
Date of end of reporting period	31-03-2025	31-03-2025
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Investment/Financial Activity	432.44	4367.26
2 Real Estate Activity	63.33	568.83
Total Segment Revenue	495.77	4936.09
Less: Inter segment revenue	0	0
Revenue from operations	495.77	4936.09
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Investment/Financial Activity	349.58	4013.81
2 Real Estate Activity	23.28	448.65
Total Profit before tax	372.86	4462.46
i. Finance cost	19.09	45.57
ii. Other Unallocable Expenditure net off Unallocable income	115.61	595.56
Profit before tax	238.16	3821.33
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Investment/Financial Activity	85895.78	85895.78
2 Real Estate Activity	7028.56	7028.56
Total Segment Asset	92924.34	92924.34
Un-allocable Assets	0	0
Net Segment Asset	92924.34	92924.34
4 Segment Liabilities		
Segment Liabilities		
1 Investment/Financial Activity	265.77	265.77
2 Real Estate Activity	204.11	204.11
Total Segment Liabilities	469.88	469.88
Un-allocable Liabilities	1838.42	1838.42
Net Segment Liabilities	2308.3	2308.3
Disclosure of notes on segments		

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement gains/(losses) on defined benefit plans	0.81	0.72
2	Changes in fair value of FVOCI equity instruments (inclusive of Realised Gain/(Loss) thereon	-6406.97	-787.97
	Total Amount of items that will not be reclassified to profit and loss	-6406.16	-787.25
2	Income tax relating to items that will not be reclassified to profit or loss	-743.63	151.38
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-5662.53	-938.63

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	3821.33
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	63.52
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	9.72
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	-1683.43
	Adjustments for other financial assets, current	37.76
	Adjustments for other bank balances	0.65
	Adjustments for increase (decrease) in trade payables, current	20.36
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	105.01
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	105.87
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-17.01
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	23.23
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	1255.9
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	141.61
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0.72
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-2447.89
	Net cash flows from (used in) operations	1373.44
	Dividends received	-938.62
	Interest paid	-45.57
	Interest received	0
	Income taxes paid (refund)	503.99
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-23.6
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0

	Other cash receipts from sales of equity or debt instruments of other entities	-787.97
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	-935.02
	Purchase of property, plant and equipment	141.61
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	938.62
	Interest received	1255.89
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	329.91
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	251.19
	Interest paid	45.57
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-296.76
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	9.55
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	9.55
	Cash and cash equivalents cash flow statement at beginning of period	22.12
	Cash and cash equivalents cash flow statement at end of period	31.67

Format for Disclosure of Related Party Transactions (applicable only for I

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						
1	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	OSWAL WOOLLEN MILLS LIMITED	AAACO1973F	OTHER RELATED PARTY	Any other transaction	Rent paid	3.2	Approved		
2	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR SPINNING MILLS LIMITED	AAACN5710D	ASSOCIATE	Any other transaction	Rent paid	1.66	Approved		
3	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR SPINNING MILLS LIMITED	AAACN5710D	ASSOCIATE	Loan		1600	Approved		
4	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR SPINNING MILLS LIMITED	AAACN5710D	ASSOCIATE	Interest received		14.04	Approved		
5	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR SPINNING MILLS LIMITED	AAACN5710D	ASSOCIATE	Purchase of goods or services		3.38	Approved		
6	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR SPINNING MILLS LIMITED	AAACN5710D	ASSOCIATE	Sale of fixed assets		38.6	Approved		
7	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR POLY FILMS LIMITED	AAACN5708K	ASSOCIATE	Loan		1000	Approved		
8	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR POLY FILMS LIMITED	AAACN5708K	ASSOCIATE	Loan		1000	Approved		
9	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	NAHAR POLY FILMS LIMITED	AAACN5708K	ASSOCIATE	Interest paid		8.82	Approved		
10	NAHAR CAPITAL AND FINANCIAL	AACCN2866Q	MR. DINESH OSWAL	AABPO2476P	MANAGING DIRECTOR/PROMOTER	Remuneration		225	Approved		

	SERVICES LIMITED										
11	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	MR. DINESH OSWAL	AABPO2476P	MANAGING DIRECTOR/PROMOTER	Any other transaction	Commission	13.56	Approved		
12	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	MRS. RITU OSWAL	AABPO2484P	PROMOTER/ADVISOR	Remuneration		14.4	Approved		
13	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	ABHILASH GROWTH FUND PVT LTD	AAACA2361H	OTHER RELATED PARTY	Loan		2000	Approved		
14	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	ABHILASH GROWTH FUND PVT LTD	AAACA2361H	OTHER RELATED PARTY	Loan		300	Approved		
15	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	ABHILASH GROWTH FUND PVT LTD	AAACA2361H	OTHER RELATED PARTY	Interest received		21.78	Approved		
16	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	MR. JAWAHAR LAL OSWAL	AABPO2481J	DIRECTOR/PROMOTER	Any other transaction	Sitting Fees	0.4	NA		
17	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	AACCN2866Q	MR. KAMAL OSWAL	AACPO9697F	DIRECTOR/PROMOTER	Any other transaction	Sitting Fees	0.4	NA		
Total value of transaction during the reporting period											

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Gupta Vigg & Co.	Yes	31-07-2027