Nahar CAPITAL AND FINANCIAL SERVICES LTD.

MARK OF INTEGRITY — OWM — NAHAR GROUP OF COMPANIES

(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161-2222942, 2601956

E-mail : secncfs@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968

GST No. : 03AACCN2866Q1Z2

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**Revenue from Operations**				
	Interest Income	375.42	573.86	302.65	1599.45
	Dividend Income	89.16	81.97	61.97	989.27
	Rental Income	167.76	132.66	73.03	354.46
	Net gain on fair value changes	307.01	(5.55)	128.94	128.07
	Total revenue from operations	**939.35**	**782.94**	**566.59**	**3071.25**
2	**Other Income**				
	Net gain on fair value changes	871.19	(296.99)	884.15	2043.33
	Other Income	34.41	6.80	29.91	68.01
	Total other income	**905.60**	**(290.19)**	**914.06**	**2111.34**
3	**Total Income (1+2)**	**1844.95**	**492.75**	**1480.65**	**5182.59**
4	**Expenses**				
	Finance costs	22.73	14.78	17.17	65.64
	Fees and commission expense	0.00	54.09	0.00	54.09
	Employee benefits expenses	206.34	177.47	191.87	755.54
	Depreciation and amortisation	36.04	35.64	26.36	116.39
	Other expenses	125.07	200.48	77.93	489.35
	Total Expenses	**390.18**	**482.46**	**313.33**	**1481.01**
5	**Profit before tax**	**1454.77**	**10.29**	**1167.32**	**3701.58**
6	**Tax Expense**				
	Current Tax	139.96	14.67	249.95	724.62
	Deferred Tax Charge/(Credit) (See note 3 and 4)	(67.16)	(124.04)	71.78	100.24
	Total Tax Expense	**72.80**	**(109.37)**	**321.73**	**824.86**
7	**Net Profit for the period**	**1381.97**	**119.66**	**845.59**	**2876.72**
8	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(losses) on defined benefit plans	0.16	1.13	0.16	1.29
	-Changes in fair value of FVOCI equity instruments (inclusive of Realised Gains/(Losses) thereon)	5065.19	(6,830.94)	4542.39	(2,309.67)
	Income tax relating to these items	(403.30)	668.06	(451.31)	208.64
	Total other comprehensive income/(loss) for the period	**4662.05**	**(6,161.75)**	**4091.24**	**(2,099.74)**
9	**Total comprehensive income/(loss) for the period**	**6044.02**	**(6,042.09)**	**4936.83**	**776.98**
10	Paid up Equity Share Capital (Face Value ₹5/- per share)	837.31	837.31	837.31	837.31
11	Reserves & Surplus (as per audited balance sheet as at 31 March)	-	-	-	90335.84
12	**Basic & Diluted Earnings per Equity Share (in ₹ for an equity share of ₹5/- each)**				
	-Basic/Diluted (amount in ₹)	**8.25**	**0.71**	**5.05**	**17.18**

NOTES:

1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 read with relevant Rules issued there under.
2	Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
3	This amount of Deferred Tax in statement of Profit & Loss Account represents Deferred Tax on IND-AS adjustments only.
4	As per 2026 budget, MAT provisions have been changed and the Company has opted new tax regime in place of earlier adopted old tax regime. The Company has estimated that it can avail brought forward MAT credit up to ₹6 Crores conservatively against the tax liabilities going forward. Results of current quarter have been drawn after taking these facts in consideration and hence, current quarter figures are not comparable with the earlier quarters.
5	The Operating Segments have been identified on the basis of the business activities carried on by the company. The Company is operating in two segments i.e. Investments/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standard 108, the Company made 'Segment Reporting' for operating segments as per annexure.
6	The previous quarterly figures have been recast/regrouped/rearranged, wherever necessary to make them comparable.
7	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on August 5, 2026. These results have been subjected to Limited Review by Statutory Auditors of the Company.

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

Place : Ludhiana
Dated : 05.08.2026

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

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GST No. : 03AACCN2866Q1Z2

Annexure (Note 5)

STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**				
	a) Investment/Financial Activity	1677.19	360.09	1407.62	4828.13
	b) Real Estate Activity	167.76	132.66	73.03	354.46
	Total Revenue	**1844.95**	**492.75**	**1480.65**	**5182.59**
2	**SEGMENT RESULT**				
	a) Investment/Financial Activity	1544.08	98.02	1313.78	4252.03
	b) Real Estate Activity	108.91	72.38	31.03	143.55
	Sub Total	**1652.99**	**170.40**	**1344.81**	**4395.58**
	Less: Finance Cost	22.73	14.78	17.17	65.64
	Less: Other Unallocated Expenses	175.49	145.34	160.32	628.36
	Profit before exceptional items and tax	**1454.77**	**10.28**	**1167.32**	**3701.58**
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before tax	**1454.77**	**10.28**	**1167.32**	**3701.58**
	Less: Tax Expenses	72.80	(109.38)	321.73	824.86
	Net Profit for the period/year	**1381.97**	**119.66**	**845.59**	**2876.72**
3	**SEGMENT ASSETS**				
	a) Investment/Financial Activity	92344.01	86122.67	91899.97	86122.67
	b) Real Estate Activity	7727.70	7764.60	7356.72	7764.60
	c) Unallocable	0.00	0.00	0.00	0.00
	Total	**100071.71**	**93887.27**	**99256.69**	**93887.27**
4	**SEGMENT LIABILITIES**				
	a) Investment/Financial Activity	219.38	270.76	262.44	270.76
	b) Real Estate Activity	289.43	282.25	191.67	282.25
	c) Unallocable	2325.73	2141.12	3249.71	2141.12
	Total	**2834.54**	**2694.13**	**3703.82**	**2694.13**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

Place : Ludhiana
Dated : 05.08.2026

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Gurugram :
Plot No. 22-B, Sector-18, Gurugram-120 015 (India)
Ph. : 91-124-2430532 - 2430533
Fax : 91-124-2430536
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GST No. : 03AACCN2866Q1Z2

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**Revenue from Operations**				
	Interest Income	375.42	573.86	302.65	1599.45
	Dividend Income	89.16	81.97	61.97	700.80
	Rental Income	167.76	132.66	73.03	354.46
	Net gain on fair value changes	307.01	(5.55)	128.94	128.07
	Total revenue from operations	**939.35**	**782.94**	**566.59**	**2782.78**
2	**Other Income**				
	Net gain on fair value changes	871.19	(296.99)	884.15	2043.33
	Other Income	34.41	6.80	29.91	68.01
	Total other income	**905.60**	**(290.19)**	**914.06**	**2111.34**
3	**Total Income (1+2)**	**1844.95**	**492.75**	**1480.65**	**4894.12**
4	**Expenses**				
	Finance costs	22.73	14.78	17.17	65.64
	Fees and commission expense	0.00	54.09	0.00	54.09
	Employee benefits expenses	206.34	177.47	191.87	755.54
	Depreciation and amortisation	36.04	35.64	26.36	116.39
	Other expenses	125.07	200.48	77.93	489.35
	Total Expenses	**390.18**	**482.46**	**313.33**	**1481.01**
5	**Share of Profit/(Loss) of Associates accounted for using equity method**	**3595.34**	**2068.79**	**1474.24**	**4529.91**
6	**Profit before tax**	**5050.11**	**2079.08**	**2641.56**	**7943.02**
7	**Tax Expense**				
	Current Tax	139.96	14.67	249.95	724.62
	Deferred Tax Charge/(Credit) (See note 3 and 4)	(1,833.72)	244.98	1243.49	904.26
	Total Tax Expense	**(1,693.76)**	**259.65**	**1493.44**	**1628.88**
8	**Net Profit for the period**	**6743.87**	**1819.43**	**1148.12**	**6314.14**
9	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(losses) on defined benefit plans	0.16	1.13	0.16	1.29
	-Changes in fair value of FVOCI equity instruments (inclusive of Realised gains/(losses) thereon)	5065.19	(6,830.94)	4542.39	(2,309.67)
	Income tax relating to these items	(403.30)	668.06	(451.31)	208.64
	Sub-total	**4662.05**	**(6,161.75)**	**4091.24**	**(2,099.74)**
	-Share of Other Comprehensive Income/(Loss) of Associates accounted for using equity method	2736.79	(399.40)	5231.93	(82.38)
	Total other comprehensive income/(loss) for the period	**7398.84**	**(6,561.15)**	**9323.17**	**(2,182.12)**
10	**Total comprehensive income/(loss) for the period**	**14142.71**	**(4,741.72)**	**10471.29**	**4132.02**
11	Paid up Equity Share Capital (Face Value ₹ 5/- per share)	837.31	837.31	837.31	837.31
12	Reserves & Surplus (as per audited balance sheet as at 31 March)	-	-	-	159936.99
13	**Earnings per Equity Share (face value of ₹ 5/- each)**				
	-Basic/Diluted (₹)	**40.27**	**10.86**	**6.86**	**37.71**

NOTES:

1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.
2	The Company does not have any subsidiary/joint venture company as on 30th June, 2026. However, the Company has two (2) Associate Companies i.e. Nahar Poly Films Limited and Nahar Spinning Mills Limited. The accounts of these Associate Companies have been consolidated in accordance with the Indian Accounting Standard 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
3	This amount of Deferred Tax in statement of Profit & Loss Account represents Deferred Tax on IND-AS adjustments of the Company only plus Deferred Tax of Associates.
4	Results of current quarter have been drawn as per new tax regime (earlier old tax regime) and hence, current quarter figures are not comparable with the earlier quarters.
5	Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
6	The Operating Segments have been identified on the basis of the business activities carried on by the company. The Company is operating in two segments i.e. Investments/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standard 108, the Company made 'Segment Reporting' for operating segments as per annexure.
7	The previous quarterly figures have been recast/regrouped/rearranged, wherever necessary to make them comparable.
8	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on August 5, 2026. These results have been subjected to Limited Review by Statutory Auditors of the Company.

Place : Ludhiana
Dated : 05.08.2026

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

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GST No. : 03AACCN2866Q1Z2

Annexure (Note 6)

CONSOLIDATED SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**				
	a) Investment/Financial Activity	1677.19	360.09	1407.62	4539.66
	b) Real Estate Activity	167.76	132.66	73.03	354.46
	Total Revenue	**1844.95**	**492.75**	**1480.65**	**4894.12**
2	**SEGMENT RESULT**				
	a) Investment/Financial Activity	1544.08	98.05	1313.78	3963.58
	b) Real Estate Activity	108.91	72.37	31.03	143.54
	Sub Total	**1652.99**	**170.42**	**1344.81**	**4107.12**
	Less: Finance Cost	22.73	14.78	17.17	65.64
	Less: Other Unallocated Expenses	175.49	145.34	160.32	628.37
	Profit before exceptional items, tax and share of Profit	**1454.77**	**10.30**	**1167.32**	**3413.11**
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before tax and share of Profit	**1454.77**	**10.30**	**1167.32**	**3413.11**
	Less: Tax Expenses	(1,693.76)	259.65	1493.44	1628.88
	Net Profit/(Loss) for the period/year	**3148.53**	**(249.35)**	**(326.12)**	**1784.23**
	Share of Profit from Associates	3595.34	2068.79	1474.24	4529.91
	Total Profit for the period/year	**6743.87**	**1819.44**	**1148.12**	**6314.14**
3	**SEGMENT ASSETS**				
	a) Investment/Financial Activity	183004.54	170434.82	178316.55	170434.82
	b) Real Estate Activity	7727.70	7764.60	7356.72	7764.60
	c) Unallocable	0.00	0.00	0.00	0.00
	Total	**190732.24**	**178199.42**	**185673.27**	**178199.42**
4	**SEGMENT LIABILITIES**				
	a) Investment/Financial Activity	219.38	271.15	262.43	271.15
	b) Real Estate Activity	289.43	282.25	191.67	282.25
	c) Unallocable	15290.17	16871.72	18348.40	16871.72
	Total	**15798.98**	**17425.12**	**18802.50**	**17425.12**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 05.08.2026

GUPTA VIGG & CO.
Chartered Accountants

INDIA

GSTIN : 03AAEFG0353Q1ZF
PAN : AAEFG0353Q
101-KISMAT COMPLEX, G.T. ROAD,
MILLER GANJ, LUDHIANA-141 003.

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Capital and Financial Services Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** having its registered office at 375, Industrial Area A, Ludhiana for the quarter ended **30th June, 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered

GUPTA VIGG & CO.
CHARTERED ACCOUNTANTS
FRN: 001393N
LUDHIANA

Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
(FRN 001393N)

GUPTA VIGG & CO.
CA
CHARTERED ACCOUNTANTS
FRN: 001393N
LUDHIANA

CA Bharat Bhushan
(Partner)
M.No. 553874
UDIN: 26553874EFJUPH8148

Place : Ludhiana
Dated: 05th August, 2026

GUPTA VIGG & CO.
Chartered Accountants

CA INDIA

GSTIN : 03AAEFG0353Q1ZF
PAN : AAEFG0353Q
101-KISMAT COMPLEX, G.T. ROAD,
MILLER GANJ, LUDHIANA-141 003.

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Nahar Capital and Financial Services Limited

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** ("the Parent") having its registered office at 375, Industrial Area A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30th June, 2026** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

GUPTA VIGG & CO.
CHARTERED ACCOUNTANTS
FRN: 001393N

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B.O. : Lucknow
E-mail : guptavigg@gmail.com web : www.guptavigg.com

4. The Statement includes the results of the following entities:
   a. Nahar Spinning Mills Limited - Associate Company
   b. Nahar Poly Films Limited - Associate Company

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one associate company included in the consolidated unaudited financial results, whose interim financial results reflect total net Profit after tax of Rs. 306.09 Lakhs and total comprehensive income of Rs. 2002.64 Lakhs for the quarter ended 30th June, 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Gupta Vigg & Co.
Chartered Accountants
(FRN 001393N)

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

CA Bharat Bhushan
(Partner)
M.No. 553874
UDIN: 26553874TZRZOP6593

Place : Ludhiana
Dated: 05th August, 2026