



Oswal Leasing Limited

Regd. Office: 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001
E-mail: oswal_leasing@owmnahar.com, CIN : L65910DL1983PLC016036

Ref. No. OLL/Sec/2025-26

May 22, 2025

Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 509099

SUB.: Audited Financial Results for the quarter and financial year ended 31.03.2025
Outcome of Board Meeting held on May 22, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company in their Meeting held on today i.e. Thursday, May 22, 2025, have inter-alia, considered and approved:

- 1) The Audited Financial Results for the Quarter and Financial Year ended March 31, 2025 along with the unmodified Auditor's Report issued by M/s V.V. Bhalla & Co., Chartered Accountants, the Statutory Auditors of the Company.
- 2) Declaration pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 are enclosed herewith.
- 3) Re-appointment of M/s. Raj Gupta & Co., Chartered Accountants, (FRN 000203N), Ludhiana, as Internal Auditors of the Company for the Financial Year 2025-2026, to conduct the internal audit of the functions and activities of the Company. A brief profile of the re-appointed Internal Auditor is enclosed herewith in **Annexure –I**
- 4) The appointment of M/s M.G. Jindal and Associates, Company Secretaries, Ludhiana (C.P.Number-2712) as Secretarial Auditor of the Company for the period of 5 (five) consecutive years from the Financial Year 2025-26 till Financial Year 2029-30, Subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting to audit the Secretarial and other compliance related records of the Company. A brief profile of the appointed Secretarial Auditor is enclosed herewith in **Annexure –II**

Phone : 23722935, 23313955
Fax : 23316374



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- 5) The 41st Annual General Meeting of the Company will be held on Saturday, the 02nd day of August, 2025 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further in continuation of our letter dated on Friday, May 09, 2025, re-appointment of Mr. Ravi Kumar as the Manager Cum Chief Financial Officer (Key Managerial Personnel) of the Company for a further period of Two (2) years w.e.f. May 09, 2025 to May 08, 2027 subject to approval of the shareholders at the ensuring Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 06.30 P.M.

This is for your information and record.

Thanking you,
Yours Truly,
For Oswal Leasing Limited

MANI SAGGI
Company Secretary and Compliance Officer
ICSI Membership No. A51919
Encl.: as above

OSWAL LEASING LIMITED

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 CIN: L65910DL1983PLC016036, website: http://owmnahar.com/leasing_ltd/about.php

Statement of Audited Financial Results for the Quarter and year ended 31.03.2025

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	(a) Interest Income	4.25	3.26	3.71	15.09	15.29
	(b) Dividend Income	0.00	0.00	0.00	0.00	0.00
	(c) Other Incomes	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	4.25	3.26	3.71	15.09	15.29
2	Expenses					
	(a) Finance expenses	0.00	0.00	0.00	0.00	0.00
	(b) Employee Benefit Expenses	2.31	2.21	2.01	9.10	8.80
	(c) Other expenses	2.33	2.07	2.32	8.15	10.43
	Total Expenses	4.64	4.28	4.33	17.25	19.24
3	Profit before Tax	-0.39	-1.02	-0.62	-2.16	-3.94
4	Tax expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Tax adjustment for earlier years	0.00	0.00	0.00	0.00	0.26
	Total tax expense	0.00	0.00	0.00	0.00	0.26
5	Profit after tax	-0.39	-1.02	-0.62	-2.16	-4.20
6	Other comprehensive income, net of tax					
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	4.95	3.96
	Total other comprehensive income, net of tax	0.00	0.00	0.00	4.95	3.96
7	Total comprehensive income	-0.39	-1.02	0.00	2.79	-0.24
8	Paid up equity share capital (Face value : Rs.10/- per share)	50.00	50.00	50.00	50.00	50.00
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				229.82	227.03
10	Earning per share (EPS)					
	Basic and Diluted EPS before extraordinary items					
	Basic	-0.08	-0.20	-0.12	-0.43	-0.84
	Diluted	-0.08	-0.20	-0.12	-0.43	-0.84

Notes: 1. Statement of Assets and Liabilities as on 31.03.2025 (Rs In Lakhs, unless otherwise stated)

S. No.	Particulars	As at 31.03.2025	As at 31.03.2024
A.	ASSETS		
(1)	Financial Assets		
	(a) Cash & Cash Equivalents	1.38	4.44
	(b) Loans	185.00	185.00
	(c) Investments	80.08	75.13
	(d) Other financial assets	13.54	13.71
	Total Financial Assets	280.00	278.27
(2)	Non-financial Assets		
	(a) Current tax assets (Net)	1.50	1.52
	(b) Other non financial assets	0.19	0.20
	Total Non-Financial Assets	1.69	1.72
	Total Assets	281.70	279.99
B	Liabilities & Equity		
	Liabilities		
(1)	Financial Liabilities		
	(a) other financial liabilities	1.11	2.37
	Total Financial Liabilities	1.11	2.37
(2)	Non-financial Liabilities		
	(a) Provisions	0.46	0.46
	(b) other non-financial Liabilities	0.30	0.14
	Total Non-Financial Liabilities	0.76	0.60
	Total Liabilities	1.87	2.96
(3)	Equity		
	(a) Equity Share Capital	50.00	50.00
	(b) Other Equity	229.82	227.03
	Total Equity	279.82	277.03
	Total Liabilities and Equity	281.70	279.99



(Handwritten signature)



Notes: 2. Cash Flow Statement for the year ended - 31.03.2025 (Rs In Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	-2.16	-3.94
Adjustments for:		
Statutory Provisions	0.00	-0.01
Gain on equity instruments through other comprehensive income	4.95	3.96
Operating profit before working capital changes	2.79	0.01
Movement in working capital		
Decrease/(increase) in financial assets	-4.77	0.42
Increase/(decrease) in financial liability	-1.09	0.56
Cash used in operating activities post working capital changes	-3.07	0.99
Income tax paid (net)	0.02	-0.37
Net cash inflow from/ (used in) operating activities (A)	-3.05	0.62
B Cash flows from investing activities		
Purchase/Sale of Investments	0.00	0.00
Net cash inflow from/ (used in) investing activities (B)	0.00	0.00
Net increase (decrease) in cash and cash equivalents (A+B)	-3.05	0.62
Cash and cash equivalents at the beginning of the year	4.43	3.81
Cash and cash equivalents at the end of the year	1.38	4.43

Place : New Delhi
Date : 22-05-2025


(Kamal Oswal)
Chairman and Non-Executive Director
DIN: 00493213



VV Bhalla & Co
Chartered Accountants
CA Panikay Bhalla
M.No: 539282

UDIN :- 25534281BMISOA9163

V.V. BHALLA & COMPANY

CHARTERED ACCOUNTANTS

H.O.: SODIAN STREET, FEROZEPUR CITY.

Phone : 97796-88588

Email : vybhalla@yahoo.com

ASSAM OFFICE:

Building No. 1, Near Bus Stand,
Naupukhuri, Tinsukia - 786125

Assam

SRI GANGANAGAR :

H.No. 43-G, Shiv Ganesh Market,

Sri Ganganagar-335001

Email : caritivvbhalla@gmail.com

(M) 09779033156

CHANDIGARH OFFICE:

SCO-371-372, 2nd Floor,
Sector 35B, Chandigarh-160036
(M) 97790-33156

LUDHIANA OFFICE:

E-64-65, Rishi Nagar,
Ludhiana-141001.
(M) 98141-33156

PANCHKULA OFFICE:

H.No. 650, Sector-7, Panchkula - 134109
(M) 98141-50315

MUMBAI OFFICE:

1901 B Wing, Kailas Business Park,
Hiranandani Link Road, Veer Savarkar Marg,
Vikhroli West, Mumbai-400079.
(M) 98141-33156

Independent Auditors' Report on Audit of Annual Standalone Financial Results and Review of Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended)

To
The Board of Directors of
Oswal Leasing Limited

Opinion and Conclusion

We have

(a) audited the Standalone Financial Results for the year ended March 31, 2025 and
(b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters section below), which were subject to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 ("the Statement") of **Oswal Leasing Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI from time to time.

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on audited Standalone Financial Results for the quarter ended March 31,2025

V.V. BHALLA & COMPANY

CHARTERED ACCOUNTANTS

H.O.: SODIAN STREET, FEROZEPUR CITY.

Phone : 97796-88588

Email : vvbhalla@yahoo.com

ASSAM OFFICE:

Building No. 1, Near Bus Stand,
Naupukhuri, Tinsukia - 786125

Assam

SRI GANGANAGAR :

H.No. 43-G, Shiv Ganesh Market,

Sri Ganganagar-335001

Email : caritivvbhalla@gmail.com

(M) 09779033156

CHANDIGARH OFFICE:

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(M) 97790-33156

LUDHIANA OFFICE:

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PANCHKULA OFFICE:

H.No. 650, Sector-7, Panchkula - 134109
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With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

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accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025.

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of the Company's Internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain Sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

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matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For V.V. Bhalla & Co.

Chartered Accountants
FRN: 002288

V.V. BHALLA &
Chartered
Accountants
CA Panca Bhalla
[Partner]
LUDHIANA
Membership No.: 534281

Place: New Delhi
Date: 22.05.2025

UDIN:25534281BMISOA9163

Phone : 23722935, 23313955
Fax : 23316374



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To,
Department of Corporate Relations,
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Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 509099

Sub.:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements (Amendment), Regulations, 2016

Dear Sir/Madam,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. I, the undersigned, do hereby declare that M/s. V.V. Bhalla & Co., Chartered Accountants, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2025.

DATE: 22.05.2025
PLACE: NEW DELHI

FOR OSWAL LEASING LIMITED



KAMAL OSWAL
CHAIRMAN AND NON-EXECUTIVE DIRECTOR
DIN: 00493213



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Annexure- I

Disclosure/ details in respect of change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13th 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated November 11, 2024:

S. No.	Particulars	Details
1.	Name of the Internal Auditor	M/s. Raj Gupta & Co., Chartered Accountants, (FRN 000203N)
2.	Reason for Change viz., re-appointment, resignation, removal death or otherwise	Re- Appointment as Internal Auditor of the Company
3.	Date of re-appointment / cessation and term of re-appointment	22 nd May, 2025 For conducting Internal Audit of the Company for the Financial Year 2025-2026.
3.	Brief profile	M/s. Raj Gupta & Co, established in 1976 is a Chartered Accountants firm having vast experience of 41 years in conducting various types of internal Audits & Statutory Audits of various Public Sector Undertakings & Government Organizations, Bank Audits, Statutory Audit for various Public Sector Banks which includes IS Audits, Migration Audits, Revenue Audits, special Inspections, ATM Inspections, Currency Chest audit, special Audit of Forex Operations, Statutory Audit of Treasury Operations of Bank etc.
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable.





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Annexure- II

Disclosure/ details in respect of change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13th 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated November 11, 2024:

S. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s M.G. Jindal and Associates, Company Secretaries, Ludhiana (C.P.Number-2712)
2.	Reason for Change viz., appointment, resignation, removal death or otherwise	Appointment as Secretarial Auditor of the Company.
3.	Date of appointment /cessation and term of appointment	22 nd May, 2025 For conducting to audit the Secretarial and other compliance related records of the Company for the period of 5 (five) consecutive years from the Financial Year 2025-26 till Financial Year 2029-30, Subject to the approval of the Shareholders of the Company at the ensuring Annual General Meeting.
3.	Brief profile	M/s M.G. Jindal & Associates, Company Secretaries established in 1997 under the control of Company Secretary Madan Gopal Jindal having vast experience of 28 years in managing compliances of Company Law, SEBI, Legal Affairs, RBI, NBFC, Secretarial work, Insolvency and Bankruptcy matters, Representation services before various Regulators. M/s M.G. Jindal & Associates has built an extensive client base across diversified industry sectors. The firm has rich history of working with large private and public sector companies on various types of professional engagements and providing solution on all matters relating to commercial and contractual legal issues and managing correspondence with regulatory and other government authorities.
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable.

