

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Nahar Spinning Mills Limited
373, Industrial Area- A, Ludhiana Punjab-141003

36th Annual General Meeting of the Equity Shareholders of Nahar Spinning Mills Limited held on Friday, the 30th day of September, 2016 at the premises of M/s Nahar Industrial Enterprises Limited situated at Focal Point, Ludhiana, Punjab.

Dear Sir,

I, P. S. Bathla, Company Secretary in Practice, appointed as Scrutinizer for the purpose of the E-voting and physical voting on the below mentioned resolution(s), contained in the Notice of 36th Annual General Meeting of the Equity Shareholders of Nahar Spinning Mills Limited held on Friday, the 30th day of September, 2016 at 11.30 A.M. at the premises of M/s Nahar Industrial Enterprises Limited situated at Focal Point, Ludhiana, Punjab, submit our report as under:

- 1 The E-voting period commenced on 27.09.2016 at 09.00 A.M. and ended on 29.09.2016 at 05.00 P.M. After completion of the remote E-voting period, the votes were blocked on the CDSL portal. I have unblocked the votes on 30.09.2016 in the presence of Ms. Vanshika Nayyar and Ms. Shikha Patial.
- 2 At the Meeting, the Company offered physical voting to the Shareholders who have not opted for remote E-voting. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my/ our presence with due identification marks placed by me/ us.
- 3 The locked ballot box was subsequently opened in my /our presence and Ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company / Registrar & Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
- 4 The Ballot papers, which were incomplete and/ or which were otherwise found defective, have been treated as invalid and kept separately or I/ We did not find any Ballot paper invalid.
- 5 The result of the Poll is as under:

	Members	Votes
Total members casted votes	90	23302905
Invalid Votes	0	0
Valid Votes	90	23302905



1.	Resolution - To receive, consider and adoption of Financial Statements:			
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

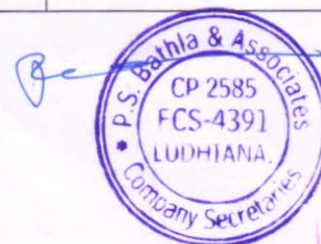


2.	Resolution: To declare dividend on Equity Share Capital.
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(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

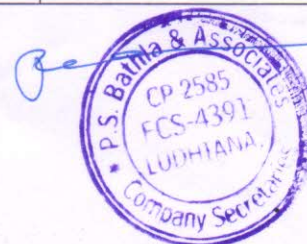


3.	Resolution: To appoint Mr. Jawahar Lal Oswal (DIN 00463866), as a director liable to retires by rotation.
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(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0



4.	Resolution: To appoint Mr. S. K. Sharma (DIN 00402712), as a director liable to retires by rotation.		
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(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

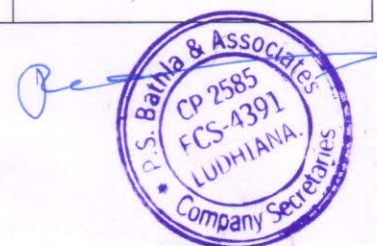


5. Resolution: To appoint Auditors and fix their remuneration.

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0



6.	Resolution: To ratify the remuneration of cost auditors of the company.			
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0



7.	Resolution: To Re-appoint Mr. Dinesh Oswal (DIN: 00607290), Managing Director of the company.		
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(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	8	981	0.00
	Physical	81	23301874	100
	Total	89	23302855	100.00

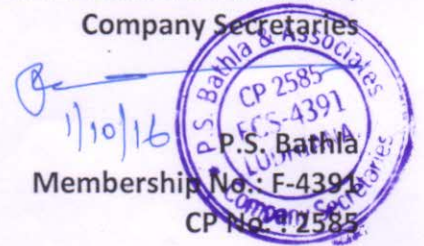
(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0



- 6 A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
- 7 The Ballot papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,
For P S Bathla & Associates,
Company Secretaries



Place : Ludhiana
Dated : 01.10.2016