

Regd. Office & Corporate Office: 373, Industrial Area-A, LUDHIANA - 141 003 (INDIA) Phones: +91-161-2600701 to 705, 2606977 to 980 Fax: +91-161-2222942, 2601956



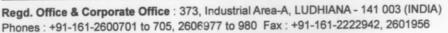
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ENDED 31ST MARCH, 2024

(Rs.in Lakhs)

| | | Quarter Ended | | | Year Ended | | |
|---------|---|-------------------------------|--------------------|---------------------|----------------------|----------------------|--|
| Sr. No. | Particulars | 31-Mar-24 31-Dec-23 31-Mar-23 | | 31-Mar-24 31-Mar-23 | | | |
| | | (Audited) | (Un-audited) | (Audited) | (Audited) | (Audited) | |
| I | Income from operations (a) Revenue from operations | 81542.31 548.13 | 75787.43 209.55 | 72374.29 928.40 | 305001.52 1555.32 | 279691.27 4431.37 | |
| | (b) Other income | | 75996.98 | 73302.69 | 306556.84 | 284122.64 | |
| | Total income from operations | 82090.44 | 75996.98 | /3302.69 | 300550.84 | 204122.04 | |
| 11 | Expenses (a) Cost of materials consumed | 55924.85 | 53371.78 | 48800.75 | 214032.50 | 182511.91 | |
| | (b) Purchases of stock-in-trade | 79.3 | 139.99 | 189.06 | 508.32 | 553.33 | |
| | (c) Changes in inventories of finished goods, | | | | | | |
| | work-in-progress and stock-in-trade | -744.53 | -209.94 | 894.26 | -3607.15 | 3526.28 | |
| | (d) Employee benefits expense | 7747.57 | 7208.66 | 6739.31 | 29152.22 | 25525.91 | |
| | (e) Power & Fuel | 7464.16 | 7556.62 | 6489.12 | 30551.86 | 23355.11 | |
| | (f) Depreciation and amortisation expense | 2407.46 | 2286.44 | 1970.63 | 8847.91 | 7256.19 | |
| | (g) Finance Cost | 2156.54 | 1628.71 | 799.69 | 6615.17 | 2988.11 | |
| | (h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 6893.87 | 5882.37 | 5846.58 | 26007.93 | 22937.55 | |
| | Total expenses | 81929.22 | 77864.63 | 71729.40 | 312108.76 | 268654.39 | |
| Ш | Profit / (Loss) before exceptional items and Tax | 161.22 | -1867.65 | 1573.29 | -5551.92 | 15468.25 | |
| IV | Exceptional items Corporate social Responsibility Expenses (u/s | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| V | 135 of Companies Act, 2013 | 148.50 | 146.00 | 104.00 | 586.5 | 434.00 | |
| VI | Profit / (Loss) from ordinary activities before Tax | 12.72 | -2013.65 | 1469.29 | -6138.42 | 15034.25 | |
| VII | Tax expense(Including Deffered Tax etc.) | 50.00 | -493.00 | 490.00 | -1030.00 | 3955.00 | |
| VIII | Profit/Loss for the period from continuing operations | -37.28 | -1520.65 | 979.29 | -5108.42 | 11079.25 | |
| IX | Other Comprehensive Income/Loss (Net off Tax) | -1931.15 | -1028.82 | -2797.44 | -1737.92 | -15573.37 | |
| х | Total Comprehensive Income/Loss | -1968.43 | -2549.47 | -1818.15 | -6846.34 | -4494.12 | |
| XI | Paid-up equity share capital (Face Value of Rs. 5/- each) | 1803.27 | 1803.27 | 1803.27 | 1803.27 | 1803.27 | |
| XII | Reserves excluding revaluation reserves | 0 | 0 | -0 | 146312.18 | 153584.06 | |
| XIII | Earnings per equity share face value of Rs. 5/- each | | | | | | |
| | (a) Basic/Diluted (Rs.) | 0.22 | -4.22 | 4.24 | -13.84 | 32.24 | |

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E-mail: secnsm@owmnahar.com Web Site: www.owmnahar.com CIN No.: L17115PB1980PLC004341 GST No.: 03AAACN5710D1Z6



Notes:

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules , 2015 as amended by companies (Indian Accounting Standard) Rules , 2016 as specified under section 133 of the Companies Act, 2013.
- 3 The figures for the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
- 4 The Board of Directors have recommended a dividend of 20% (Rs. 1.00 per Equity Share of Rs. 5/- each) for the financial year 2023-2024 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 5 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2024. The Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the above Financial Results.
- 6 The disclosure as per SEBI Circular SEBL/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/ 172 dated October 19, 2023 is as under:

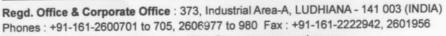
| Sr. No. | Particulars | Details (in Crores) | |
|---------|--|---------------------|--|
| 1 | Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores) | 276.91 | |
| 2 | Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores) | 285.11 | |
| 3 | Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. | CRISIL A1 | |
| 4 | Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores) | 75.96 | |
| 5 | Borrowings by way of issuance of debt securities during the year (Rs. In Crores) | - | |

For Nahar Spinning Mills Limited

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

PLACE: LUDHIANA DATED: 29.05.2024







Balance Sheet as at 31st March, 2024

| | PARTICULARS | (Rs.in Lakhs) As at 31st March, 2024 | (Rs.in Lakh As at 31st March, 2023 |
|-----|---|--------------------------------------|---------------------------------------|
| | PARTICULARS | (Audited) | (Audited) |
| | ASSETS | (Audited) | (Audited) |
| | ASSETS | | |
| | Non-Current Assets | | |
| | a) Property,plant and equipment | 91089.97 | 83040.3 |
| | b) Intangible assets | 31.64 | 51.5 |
| | c) Capital Work in progress | 267.06 | 10107.4 |
| | d) Investment Property | 653.01 | 686.4 |
| | e) Financial Assets | | |
| | i) Investments | 13411.27 | 14797.1 |
| | ii) Other financial assets | 3535.10 | 3466.1 |
| | f)Other non-current assets | 4999.07 | 6914.9 |
| | Total non-current assets | 113987.12 | 119063.8 |
| | Current Assets | | |
| | a) Inventories | 111975.73 | 79272.0 |
| | b) Financial Assets | | |
| | i) Investments | 0.00 | 1506.5 |
| | ii) Trade Receivables | 42837.84 | 31492.5 |
| | iii)Cash and Cash equivalents | 90.17 | 5213.6 |
| | iv) Bank balances other than (iii) above | 63.86 | 73.3 |
| | v) Other Financial Assets | 112.15 | 146.4 |
| | c) Current tax Assets(Net) | 1214.49 | 463.3 |
| | d) Other Current Assets | 18627.45 | 14192.0 |
| | Total Current Assets | 174921.69 | 132360.0 |
| | TOTAL ASSETS | 288908.81 | 251423.90 |
| | | | |
| | EQUITY AND LIABILITIES | | |
| | a) Equity Share Capital | 1805.31 | 1805.3 |
| | b)Other equity | 146312.18 | 153584.00 |
| | Total Equity | 148117.49 | 155389.37 |
| | Non-Current liabilities | | |
| | a)Financial Liabilities | 24005 40 | 24007.00 |
| | i) Borrowings ii)Other financial liabilities | 21806.40 | 21805.99 |
| | b) Deferred tax liabilities(net) | 1965.83 | 3218.73 |
| - 1 | c) Other non-current liabilities | 584.20 | 756.45 |
| - 1 | Total non current Liabilities | 24356.43 | 25823.43 |
| - 1 | Current liabilities | | |
| | a)Financial Liabilities | | |
| | i) Borrowings | 93295.07 | 51182.84 |
| | ii)Trade and other payables | | |
| - 1 | Total Outstandings dues of micro | | |
| | enterprises and small enterprises | 103.20 | 872.22 |
| | - Total Outstandings dues of trade payables | | |
| - 1 | other than micro enterprises and small | 2612.05 | 9096 F |
| | enterprises iii)Other Financial liabilities | 2612.05 257.58 | 8986.51 194.67 |
| - 1 | b)Other current liabilities | 19621.25 | 8562.30 |
| | c)Provisions | 545.74 | 412.62 |
| - 1 | Total Current liabilities | 116434.89 | 70211.16 |
| - 1 | TOTAL EQUITY AND LIABILITIES | 288908.81 | 251423.96 |

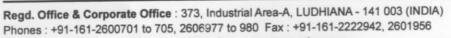
FOR NAHAR SPINNING MILLS LIMITED

INNIA

DINESH OSWAL MANAGING DIRECTOR DIN: 00607290

PLACE: LUDHIANA DATED: 29.05.2024





NAHAR SPINNING MILLS LIMITED



| | (Rs. In Lakhs) | | (Rs. In Lakhs) | |
|--|--|---------------------------|-------------------------|-----------------------|
| | 31-03-2024 (Audited) | | 31-03-2023 (Audited) | |
| Particulars | | | | |
| Cash Flow from Operating Activities | | | | |
| Net Profit Before Tax and Extra ordinary activities | | (6,138.42) | | 15,034.25 |
| Adjustments for : | | | | |
| Depreciation | 8,847.91 | | 7,256.19 | |
| Finance Cost | 6,615.17 | | 2,988.11 | |
| Interest received | (587.05) | | (1,007.28) | |
| Dividend Income | (76.93) | | (117.55) | |
| Net Gain on Sale/fair value of Investments | (81.87) | | (196.25) | |
| Profit/ Loss on sale of Fixed Assets/ subsidies adjustments | 1,527.49 | 16,244.72 10,106.30 | (262.60) | 8,660.62 23,694.87 |
| Operating Profit before Working Capital Changes | | | | |
| Adjustment for: | | | | |
| Trade Receiveables | (11,345.26) | | 20,806.09 | |
| -Inventories | (32,703.73) | | 25,589.04 | |
| Other financial assets | 34.33 | | (55.61) | |
| Other financial assets (Long Term) | (69.00) | | (273.81) | |
| -Other current assets | (4,435.36) | | 4,209.76 | |
| Provisions | 126.87 | | 156.88 | |
| Other current liabilities | 11,058.95 | | (17,163.85) | |
| Other non current liabilities | (172.26) | | 453.85 | |
| -Other financial Liabilities | 62.91 | | 87.16 | |
| Other financial Liabilities (long Term) | (42.26) | | 34.83 | |
| | (7,143.48) | (44,628.29) | 7,956.23 | 41,800.57 |
| Trade Payables | (7,243,40) | (34,521.99) | 7,550.25 | 65,495.44 |
| Cash Generated from Operations | (4.245.27) | (34,321.33) | (1,702.25) | 03,433.44 |
| Interest paid | (4,316.27) | (4.052.01) | | IA 610 66 |
| Direct Taxes Paid/adjusted | (635.74) | (4,952.01) | (2,908.41) | 60,884.78 |
| Net cash flow from operating Activities | | (39,474.00) | | 00,004.70 |
| Cash Flow from investing activities | | | | |
| Purchase of Fixed Assets | (21,372.33) | | (19,059.35) | |
| Capital Work in Progress | 9,840.40 | | (8,004.04) | |
| Sale of Fixed Assets | 3,000.59 | | 3,496.02 | |
| Increase/Decrease in Other non current assets | 1,915.88 | | 248.02 | |
| Sale of Investments | 1,534.92 | | 25,313.95 | |
| Interest Received | 587.05 | | 1,007.28 | |
| Dividend Income | 76.93 | | 117.55 | |
| Increase in Investment | (515.24) | (4,931.80) (44,405.80) | (28,786.76) | (25,667.33 35217.4 |
| Net cash used in investing activities | | | | |
| Cash Flow from Financing Activities | | | | |
| Proceeds from Long Term Borrowings | 7,596.26 | 20 | 12,306.44 | |
| Repayment of Long Term Borrowings | (6,776.93) | | (3,842.74) | |
| Incease/Decrease in Short Term Borrowings | (6,776.33) | | (1,000.00) | |
| Increase/Decrease in Short Term Borrowings Increase/Decrease in Working Capital Limits | 41,293.31 | | (35,762.03) | |
| | and the same of th | | (1,285.86) | |
| Interest Paid | (2,298.90) | | | |
| Dividend Paid | (540.98) | 20 272 76 | (721.31) | (20 205 50 |
| Net Cash Used in Financing Activities | | 39,272.76 | _ | (30,305.50 |
| Net Increase in Cash & Cash Equivalents | | (5,133.04) | | 4911.9 |
| Opening Cash and Cash Equivalents and other bank balances | | 5,287.07 | _ | 375.12 |
| Closing Cash and Cash Equivalents and other bank balances | | 154.03 | | 5,287.07 |

For Nahar Spinning Mills Limited

PLACE: LUDHIANA DATED: 29.05.2024 (Dinesh Oswal) Wanaging Director (5) DIN: 00607290

Gurugram Office :

Flat No. 22-B, Sector-18, Gurugram - 120 015 Ph.: +91-124-2430532, 2430533