

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phones : 91-161-2665000, Fax : 91-161-2661180

E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com

CIN No. : L17115PB1980PLC004341

NSML/SD/2016

January 12, 2016

The Vice President
The National Stock Exchange Of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra(E), MUMBAI- 400051

The General Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street, Mumbai
MUMBAI- 400001

SUB:- QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Sir,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are sending herewith Quarterly Compliance Report on Corporate Governance for the Quarter ended 31st December, 2015.

Kindly acknowledge the receipt.

Thanking You,

for NAHAR SPINNING MILLS LIMITED



-(COMPANY SECRETARY)

Encl: As Above.

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Regulation 27(2) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

NAME OF THE COMPANY: NAHAR SPINNING MILLS LIMITED

QUARTER ENDING: 31st DECEMBER, 2015

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN	DIN	Category (Chairperson /Executive/ Non-Executive/independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Jawahar Lal Oswal	AABPO2481J	00463866	Chairman	30-09-2014	-	5	NIL	NIL
Mr.	Dinesh Oswal	AABPO2476P	00607290	Managing Director	01-01-2012#	-	4	NIL	NIL
Mr.	Kamal Oswal	AACPO9697F	00493213	Non Executive	30-09-2015	-	5	1	NIL
Mr.	Dinesh Gogna	AAVPH4248H	00498670	Non Executive	30-09-2015	-	6	5	2
Ms.	Harbhajan Kaur Bal	ABUPB2040E	00008576	Independent	30-09-2014	3	5	2	2
Mr.	Y. P. Sachdeva	AFVPS9526F	02012337	Independent	30-09-2014	3	6	4	NIL
Mr.	Satish Kumar Sharma	AFTPS6625R	00402712	Non Executive	30-09-2014	-	3	3	NIL
Mr.	Kanwar Sain Maini	AFLPM9189E	00454686	Independent	30-09-2014	3	3	2	2
Mr.	Suresh Kumar Singla	ADDPS7049B	00403423	Independent	30-09-2014	3	4	3	3
Mr.	Amrik Singh Sohi	AFIPS9034F	03575022	Independent	30-09-2014	3	4	2	1

NOTE

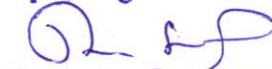
To be filled only for Independent Director. Tenure would mean total period from which independent director is serving on the Board of Directors of the listed entity in continuity without any cooling off period

Mr Dinesh Oswal has been appointed by shareholders vide their resolution dated 20th September, 2011 w.e.f. 1st January, 2012 for a period of Five years

II. Composition of Committees

Name of the Committee	Name of Committee Members	Category (Chairperson/Executive/Non Executive / independent/ Nominee)\$
1. Audit Committee	Prof. K. S. Maini	Chairperson/Independent
	Sh. Dinesh Gogna	Non Executive
	Dr. S. K. Singla	Independent
2. Nomination & Remuneration Committee	Dr. S. K. Singla	Chairperson/Independent
	Dr. A. S. Sohi	Independent
	Dr. (Mrs.) H. K. Bal	Independent
3 Risk Management Committee	Not applicable*	Not applicable*
3. Stakeholders Relationship Committee	Dr. (Mrs.) H. K. Bal	Chairperson/Independent
	Sh. S.K. Sharma	Non Executive
	Dr. A. S. Sohi	Independent

For Nahar Spinning Mills Ltd.


Company Secretary

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III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any Two consecutive (in number of days)
5 th AUGUST, 2015	10 th NOVEMBER' 2015	96 Days
	23 rd DECEMBER' 2015	42 Days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any Two consecutive (in number of days)
10 th November' 2015	Yes	5 th August' 2015	96 Days

V. Related Party Transaction

Subject	Compliance Status (Yes/No/N/A)*
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N/A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N/A

*Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

For Nahar Spinning Mills Ltd

[Signature]
Company Secretary

**Nahar****SPINNING MILLS LTD.**

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VI. Affirmations

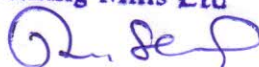
- 1 The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2 The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee : **Not Applicable***
- 3 The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4 The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 5 This report and /or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations/advice of Board of Directors may be mentioned here:

However the Audit Committee review Company's Risk Policy and its implications in every Quarter.

The Regulations have been made applicable from 1st of December, 2015, Hence this Report will be placed before the Board in their forthcoming Meeting.

Name & Designation:

For Nahar Spinning Mills Ltd


Company Secretary

Brij Sharma

Company Secretary & Compliance Officer

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
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Phones : 91-124-2430532-2430533
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