



# Nahar

**SPINNING MILLS LTD.**



**Regd. Office & Corporate Office** : 373, Industrial Area-A, Ludhiana -141 003 (INDIA)  
**Phones** : 91-161-2600701 to 705, 2606977 to 980 **Fax** : 91-161-2222942, 2601956  
**E-mail**: secnsm@owmnahar.com **Web Site** : www.owmnahar.com  
**CIN No.** L17115PB1980PLC004341

NSML/SD/2017

July 08, 2017

1. **The Vice President**  
**The National Stock Exchange Of India Ltd.,**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G- Block, Bandra- Kurla Complex,**  
**Bandra(E), MUMBAI- 400051**
2. **The General Manager**  
**The BSE Limited**  
**25<sup>th</sup> Floor, P.J. Tower**  
**Dalal Street, Mumbai**  
**MUMBAI- 400001**

**SUB:- COMPLIANCE REPORT ON CORPORATE GOVERNANCE AS ON**  
**30<sup>TH</sup> JUNE, 2017**

Sir/Madam,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith Compliance Report on Corporate Governance for the Quarter ended June 30, 2017.

Kindly acknowledge the receipt.

Thanking You,

for NAHAR SPINNING MILLS LIMITED

  
(COMPANY SECRETARY)

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1

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE****Regulation 27(2) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015****NAME OF THE COMPANY:** NAHAR SPINNING MILLS LIMITED**QUARTER ENDING:** 30<sup>TH</sup> JUNE, 2017**I. Composition of Board of Directors**

Title (Mr./Ms)	Name of the Director	PAN	DIN	Category (Chairperson /Executive/ Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure (in years)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No of post of Chairperson specify in Audit/Stakeholder Committee including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Jawahar Lal Oswal	AABPO2481J	00463866	Chairman	30-09-1992	-	5	NIL	NIL
Mr.	Dinesh Oswal	AABPO2476P	00607290	Managing Director	01-01-2017#	-	4	NIL	NIL
Mr.	Kamal Oswal	AACPO9697F	00493213	Non Executive	30-09-1991	-	5	1	NIL
Mr.	Dinesh Gogna	AAVPG4248H	00498670	Non Executive	21-05-1985	-	6	5	2
Ms.	Harbhajan Kaur Bal	ABUPB2040E	00008576	Independent	30-09-2014	3	5	2	2
Mr.	Y. P. Sachdeva	AFVPS9526F	02012337	Independent	30-09-2014	3	5	4	NIL
Mr.	Satish Kumar Sharma	AFTPS6625R	00402712	Non Executive	15-01-2007	-	3	3	NIL
Mr.	Kanwar Sain Maini	AFLPM9189E	00454686	Independent	30-09-2014	3	3	2	2
Mr.	Suresh Kumar Singla	ADDPS7049B	00403423	Independent	30-09-2014	3	4	3	3
Mr.	Amrik Singh Sohi	AFIPS9034F	03575022	Independent	30-09-2014	3	5	2	1

**NOTE**# Mr Dinesh Oswal has been appointed by shareholders vide their resolution dated 30<sup>th</sup> September, 2016 w.e.f. 1<sup>st</sup> January, 2017 for a period of Five years**II. Composition of Committees**

Name of the Committee	Name of Committee Members	Category (Chairperson/Executive/Non Executive / independent/ Nominee)S
1. Audit Committee	Prof. K. S. Maini	Chairperson/Independent
	Sh. Dinesh Gogna	Non Executive
	Dr. S. K. Singla	Independent
2. Nomination & Remuneration Committee	Dr. S. K. Singla	Chairperson/Independent
	Dr. A. S. Sohi	Independent
	Dr. (Mrs.) H. K. Bal	Independent
3 Risk Management Committee	Not applicable*	Not applicable*
	Dr. (Mrs.) H. K. Bal	Chairperson/Independent
3. Stakeholders Relationship Committee	Sh. S.K. Sharma	Non Executive
	Dr. A. S. Sohi	Independent



Page 1

**Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021****Phones : 91-22-22835262, 22835362****Fax : 91 -22-22872863****Email: mumbai@owmnahar.com****Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015****Ph. : 91-124-2430532 - 2430533****Fax : 91 -124-2430536****Email: delhi@owmnahar.com**



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2

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any Two consecutive(in number of days)
13 <sup>th</sup> FEBRUARY, 2017	30 <sup>th</sup> MAY, 2017	105 DAYS

**IV. Meeting of Committees**

Date(s) of meeting of the committee in the relevant quarter(AUDIT COMMITTEE)	Whether requirement of Quorum met(details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any Two consecutive(in number of days)
29 <sup>th</sup> MAY, 2017	Yes	13 <sup>th</sup> FEBRUARY, 2017	104 DAYS

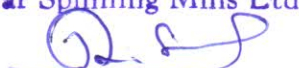
**V. Related Party Transaction**

Subject	Compliance Status (Yes/No/N/A)*
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N/A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N/A

**\*Note**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

**For Nahar Spinning Mills Ltd.**
  
**Company Secretary**

Page 1

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3

### VI. Affirmations

- 1 The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2 The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee : Not Applicable\*
- 3 The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4 The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 5 This report and /or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations/advice of Board of Directors may be mentioned here:

**However the Audit Committee review Company's Risk Policy and its implications in every Quarter.**

**Name & Designation:**

**Brij Sharma**  
**Company Secretary & Compliance Officer**

