

Nahar POLY FILMS LIMITED

Regd. Office: 376, Industrial Area 'A', Ludhiana-141 003

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2014

(Rs. in Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended 31.03.2013 (Audited)	Current year ended 31.03.2014 (Audited)	Previous Year ended 31.03.2013 (Audited)	Sr. No.	Particulars	Current Year ended 31.03.2014 (Audited)	Previous Year ended 31.03.2013 (Audited)
	PART-I							EQUITY AND LIABILITIES		
1	Income from operation						1	Shareholders' funds		
	a) Net Sales/Income from operations	7926.98	8192.90	6198.86	31942.56	23431.53		(a) Share capital	1257.77	1257.77
	Less: Excise Duty	716.88	756.52	543.77	2906.88	2193.88		(b) Reserves and surplus	13182.62	13153.02
	Sales Net of Excise	7210.10	7436.38	5655.09	29035.68	21237.65		(c) Money Received against share warrants	0.00	0.00
	b) Other Operating Income	1044.69	19.89	174.62	1095.95	522.42		Sub-total - Shareholders' Fund	14440.39	14410.79
	Total Income from operations (NET)	8254.79	7456.27	5829.71	30131.63	21760.07	2	Share application money pending allotment	0.00	0.00
2	Expenses						3	Non-current liabilities		
	a) Cost of materials consumed	6057.53	5819.86	5084.25	22152.91	16675.70		(a) Long-term borrowings	6232.62	7832.29
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00		(b) Deferred Tax Liabilities (Net)	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-611.65	14.37	-618.16	104.74	-834.57		(c) Other Long Term Liabilities	18.88	0.00
	d) Power & Fuel	441.41	442.80	396.06	1742.45	1467.88		(d) Long-term provisions	0.00	0.00
	e) Selling Expenses	638.48	565.23	452.82	2271.06	1838.00		Sub-total - Non Current Liabilities	6251.50	7832.29
	f) Employees cost	126.03	137.90	113.96	531.67	486.66	4	Current liabilities		
	g) Depreciation	357.48	364.80	368.15	1447.18	1458.95		(a) Short-term borrowings	4020.34	3427.99
	h) Other expenditure	252.79	124.13	80.58	682.65	314.67		(b) Trade payables	497.53	428.79
	i) Total expenses	7262.07	7469.09	5877.66	28932.66	21407.29		(c) Other current liabilities	2301.42	2128.84
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							(d) Short-term provisions	0.00	0.00
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	992.72	-12.82	-47.95	1198.97	352.78		Sub-total - Current Liabilities	6819.29	5985.62
4	Other Income	8.90	7.67	14.30	219.21	171.47		TOTAL EQUITY AND LIABILITIES	27511.18	28228.70
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	1001.62	-5.15	-33.65	1418.18	524.25				
6	Finance Cost	344.27	334.05	372.65	1388.81	1573.25	B.	ASSETS		
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	657.35	-339.20	-406.30	29.37	-1049.00	1	Non-current assets		
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00		(a) Fixed assets	10779.01	12262.55
9	Profit/ Loss from Ordinary Activities before tax	657.35	-339.20	-406.30	29.37	-1049.00		(b) Non-Current Investments	9648.65	9648.53
10	Tax expense/ Income (including deferred tax)	0.00	0.00	-130.37	0.00	-380.29		(c) Deferred tax assets (net)	82.71	82.71
11	Net profit/ Loss from Ordinary Activities after Tax	657.35	-339.20	-275.93	29.37	-668.71		(d) Long-Term Loans and Advances	197.53	30.99
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00		(e) Other non-current assets	0.00	0.00
13	Net Profit/ Loss for the period	657.35	-339.20	-275.93	29.37	-668.71		Sub-total - Non-Current Assets	20707.90	22024.78
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	2	Current assets		
15	Minority interest	0.00	0.00	0.00	0.00	0.00		(a) Current investments	0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	657.35	-339.20	-275.93	29.37	-668.71		(b) Inventories	1727.75	1875.81
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40		(c) Trade receivables	3126.67	2665.79
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13182.62	13153.02		(d) Cash and cash equivalents	40.38	97.38
19.	1 Earnings Per Share (before extraordinary item) (Basic/Diluted)	2.67	-1.38	-1.12	0.12	-2.72		(e) Short-term loans and advances	1831.53	1513.65
19.	2 Earnings Per Share (after extraordinary item) (Basic/Diluted)	2.67	-1.38	-1.12	0.12	-2.72		(f) Other current assets	76.95	51.29
								Sub-total - Current Assets	6803.28	6203.92
								TOTAL ASSETS	27511.18	28228.70
	PART - II									
A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	No. of Shares	7556044	7556044	7590260	7556044	7590260				
	%age of Shareholding	30.73%	30.73%	30.87%	30.73%	30.87%				
2	Promoter and Promoter group Shareholding									
	a) Pledged/Encumbered									
	No. of Shares	NIL	NIL	NIL	NIL	NIL				
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA				
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA				
	b) Non-encumbered									
	No. of Shares	17031947	17031947	16997731	17031947	16997731				
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%				
	%age of shares (as a %age of the total share capital of the Company)	69.27%	69.27%	69.13%	69.27%	69.13%				
B	INVESTOR COMPLAINTS/LETTERS									
	Pending at the beginning of the quarter		3 months ended 31.03.2014							
	Received during the quarter		0							
	Disposed/Replied of during the quarter		2							
	remaining unresolved at the end of the quarter		2							
			0							

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- Figures of last quarter are balancing figures between the audited figures in respect of the full year and published figures upto third quarter of the current financial year.
- Deferred tax asset on current year profit/loss is not considered.
- During the current year, the company has recognized Sales tax incentives of Rs.614.34 Lacs of previous two years period. Earlier the company's Management was of the opinion that the income on account of sales tax incentives receivable from State Government should be recognized only at the time of actual receipt by the company. Since the amount accrues and available only after the assessment of the respective financial years and is being allowed to be set off against the subsequent year Liability of sales tax. Now as per the opinion expressed by our experts, we are recognizing this income on year to year basis. The current year income is accounted in last quarter.
- The above results have reviewed by the Statutory Auditor, Audit Committee and were thereafter taken on record by the Board of Directors in their meeting held on 29.05.2014.

For NAHAR POLY FILMS LTD.
sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)

Place : Ludhiana
Dated : 29.05.2014