

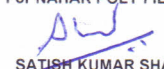
**Nahar****POLY FILMS LTD.****Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)****Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.****E-mail : secnel@owmnahar.com Website : www.owmnahar.com****CIN No. : L17115PB1988PLC008820****AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016
AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016**

PART-I		Stand-alone Results					Consolidated Results	
Sr. No.	Particulars	3 months Ended	Preceding 3 months ended	Corresponding 3 months Ended in the Previous Year	Current Year Ended	Previous Year Ended	Current Year Ended	Previous Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operation							
	a) Net Sales/Income from operations	7090.54	6782.43	7585.94	28841.79	32944.76	28841.79	32944.76
	Less: Excise Duty	838.08	743.42	730.02	3182.42	3112.44	3182.42	3112.44
	Sales Net of Excise	6252.46	6039.01	6855.92	25659.37	29832.32	25659.37	29832.32
	b) Other Operating Income	136.55	117.56	141.68	517.52	504.45	517.52	504.45
	Total Income from operations (NET)	6389.01	6156.57	6997.60	26176.89	30336.77	26176.89	30336.77
2	Expenses							
	a) Cost of materials consumed	4204.90	3972.15	4320.35	17356.31	21322.62	17356.31	21322.62
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-104.99	202.02	167.21	239.70	573.14	239.70	573.14
	d) Power & Fuel	382.43	363.73	363.98	1508.13	1637.26	1508.13	1637.26
	e) Selling Expenses	393.15	355.88	534.75	1424.03	1939.55	1424.03	1939.55
	f) Employees cost	152.05	167.24	138.82	627.09	577.70	627.09	577.70
	g) Depreciation	547.79	552.83	534.65	2200.65	2172.12	2200.65	2172.12
	h) Other expenditure	164.78	124.90	88.18	543.72	367.22	543.72	367.22
	i) Total expenses	5740.11	5738.75	6147.94	23899.63	28589.61	23899.63	28589.61
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	648.90	417.82	849.66	2277.26	1747.16	2277.26	1747.16
4	Other Income	70.27	10.12	89.86	277.33	323.63	178.16	224.46
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	719.17	427.94	939.52	2554.59	2070.79	2455.42	1971.62
6	Finance Cost	142.26	173.38	289.75	798.00	1311.56	798.00	1311.56
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	576.91	254.56	649.77	1756.59	759.23	1657.42	660.06
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	576.91	254.56	649.77	1756.59	759.23	1657.42	660.06
10	Tax expense/ Income (including deferred tax)	232.73	89.02	305.49	591.73	305.49	591.73	305.49
11	Net profit/ Loss from Ordinary Activities after Tax	344.18	165.54	344.28	1164.86	453.74	1065.69	354.57
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	344.18	165.54	344.28	1164.86	453.74	1065.69	354.57
14	Share of profit of associates						433.34	754.06
15	Minority interest						0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	344.18	165.54	344.28	1164.86	453.74	1499.03	1108.63
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14639.20	13621.86	20985.17	19653.85
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	1.40	0.67	1.40	4.74	1.85	6.10	4.51
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	1.40	0.67	1.40	4.74	1.85	6.10	4.51

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The Board has recommended Dividend @ 10% on equity share capital i.e., Rs. 0.50 per equity share of Rs. 5.00 each for the year ended 31.03.2016
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- The above results have been consolidated in respect of Associate Company pursuant to the requirements of Section 129(3) of the Companies Act, 2013
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The above results were reviewed by the Audit Committee and Statutory Auditors and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2016

For NAHAR POLY FILMS LTD.


SATISH KUMAR SHARMA
 EXECUTIVE DIRECTOR
 (DIN: 00402712)
Place : Ludhiana
Dated : 30.05.2016
Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
Email : mumbai@owmnahar.com
Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
Phones : 91-124-2430532 - 2430533
Fax : 91-124-2430536
Email : delhi@owmnahar.com

**Nahar****POLY FILMS LTD.****Regd. Office & Corporate Office :** 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.

E-mail : secnel@owmnahar.com Website : www.owmnahar.com

CIN No. : L17115PB1988PLC008820

STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2016

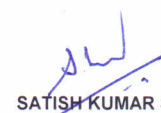
(Rs. In Lacs)

Sr. No.	Particulars	Stand-alone Results		Consolidated Results	
		Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1257.77	1257.77	1257.77	1257.77
	(b) Reserves and surplus	14639.20	13621.86	20985.17	19653.85
	(c) Money Received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' Fund	15896.97	14879.63	22242.94	20911.62
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Non-current liabilities				
	(a) Long-term borrowings	2601.04	4344.54	2601.04	4344.54
	(b) Deferred Tax Liabilities (Net)	347.95	103.45	347.95	103.45
	(c) Other Long Term Liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00	0.00
	Sub-total - Non Current Liabilities	2948.99	4447.99	2948.99	4447.99
4	Current liabilities				
	(a) Short-term borrowings	181.40	2991.43	181.40	2991.43
	(b) Trade payables	358.73	399.04	358.73	399.04
	(c) Other current liabilities	2249.62	2090.18	2249.62	2090.18
	(d) Short-term provisions	247.99	65.71	247.99	65.71
	Sub-total - Current Liabilities	3037.74	5546.36	3037.74	5546.36
	TOTAL EQUITY AND LIABILITIES	21883.70	24873.98	28229.67	30905.97
B.	ASSETS				
	Non-current assets				
1	(a) Fixed assets	6717.14	8891.82	6717.14	8891.82
	(b) Non-Current Investments	9856.80	9639.03	16202.77	15671.02
	(c) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(d) Long-Term Loans and Advances	187.76	193.41	187.76	193.41
	(e) Other non-current assets	0.00	0.00	0.00	0.00
	Sub-total - Non-Current Assets	16761.70	18724.26	23107.67	24756.25
2	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	791.48	944.90	791.48	944.90
	(c) Trade receivables	2780.56	3101.21	2780.56	3101.21
	(d) Cash and cash equivalents	24.74	40.78	24.74	40.78
	(e) Short-term loans and advances	1456.84	1982.50	1456.84	1982.50
	(f) Other current assets	68.38	80.33	68.38	80.33
	Sub-total - Current Assets	5122.00	6149.72	5122.00	6149.72
	TOTAL ASSETS	21883.70	24873.98	28229.67	30905.97

For NAHAR POLY FILMS LTD

Place : Ludhiana

Dated : 30.05.2016


SATISH KUMAR SHARMA
 EXECUTIVE DIRECTOR
 (DIN: 00402712)
Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

Phones : 91-22-22835262, 22835362

Fax : 91-22-22872863

Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)

Phones : 91-124-2430532 - 2430533

Fax : 91-124-2430536

Email : delhi@owmnahar.com