



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.  
E-mail : secnsm@owmnahar.com Website : www.owmnahar.com  
CIN No. : L17115PB1988PLC008820

NPFL/SD/2015/

April 6, 2015

1. The Manager,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**
2. The General Manager,  
The Bombay Stock Exchange Limited  
25th Floor, P.J. Tower,  
Dalal Street, Mumbai  
**MUMBAI - 400 001**

**Sub: Quarterly Compliance Report on Corporate Governance**

Dear Sir,

Pursuant to Clause 49 of the Listing Agreement, we are sending herewith Compliance Report on Corporate Governance for the quarter ended 31st March, 2015.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For NAHAR POLY FILMS LTD**

  
**COMPANY SECRETARY**  
Encl: As above

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## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company:** Nahar Poly Films Limited

**Quarter ending on:** 31.03.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation &	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified & Independent Audit	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	Note
VIII. Disclosures	49 (VIII)	YES	
(A) Related party transactions	49 (VIIIA)	N.A	Note
(B) Disclosure of Accounting	49 (VIIIB)	YES	
(C) Remuneration of Directors	49 (VIII C)	YES	The Company has complied this for the Financial Year ended 2014 and for the financial year ended 2015, this will be complied in the next Annual Report.

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Particulars	Clause of	Compliance Status Yes/No	Remarks
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	N.A	
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	The Company has complied this for the Financial Year ended 2014 and for the financial year ended 2015, this will be complied in the next Annual Report.
XI. Compliance	49 (XI)	YES	The Company has complied this for the Financial Year ended 2014 and for the financial year ended 2015, this will be complied in the next Annual Report.

**Note:**

Pursuant to Clause 49 (VIII) (A) details of all material transactions with related parties is required to be disclosed quarterly along with the compliance report on corporate governance. Though Company does not have any Material transactions with related parties, however, in the normal course of Business and due to nature of Industry sometime sale/ purchase transactions with its group companies are entered into in the ordinary course of business which are at Arm's Length basis at prevailing market prices. These transactions are approved by Audit Committee.

For Nahar Poly Films Ltd

  
 Company Secretary