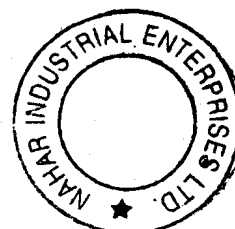


Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
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**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**  
 (Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.06.2015 (Unaudited)
<b>1</b>	<b>Income From Operations</b>		
	(a) Net Sales/Income from Operations (Net of Excise Duty)	46737.86	42914.81
	(b) Other Operating Income	172.22	223.00
	<b>Total Income from operations (Net) (a+b)</b>	<b>46910.08</b>	<b>43137.81</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of Materials consumed	20785.41	19214.28
	(b) Purchase of stock-in-trade	423.13	88.40
	(c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	5324.80	4054.09
	(d) Employee benefits expense	4488.30	4010.00
	(e) Depreciation and amortisation expense	1701.55	2368.86
	(f) Power & Fuel	5240.78	6000.71
	(g) Other Expenses	4762.79	4645.06
	<b>Total Expenses (a to g)</b>	<b>42726.76</b>	<b>40381.40</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>4183.32</b>	<b>2756.41</b>
<b>4</b>	<b>Other Income</b>	<b>107.99</b>	<b>132.77</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>4291.31</b>	<b>2889.18</b>
<b>6</b>	<b>Finance Costs</b>	<b>1876.81</b>	<b>2254.22</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>2414.50</b>	<b>634.96</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>2414.50</b>	<b>634.96</b>
<b>10</b>	<b>Tax expense (including Deferred tax etc.)</b>	<b>440.84</b>	<b>193.81</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>1973.66</b>	<b>441.15</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit /(Loss) for the period</b>	<b>1973.66</b>	<b>441.15</b>
<b>14</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>1139.95</b>	<b>677.52</b>
<b>15</b>	<b>Total Comprehensive Income</b>	<b>3113.61</b>	<b>1118.67</b>
<b>16</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>3983.51</b>	<b>3983.51</b>
<b>17 (i)</b>	<b>Earnings Per Share (before extraordinary items) (Basic/Diluted):</b>	<b>4.95</b>	<b>1.11</b>
<b>17 (ii)</b>	<b>Earnings Per Share (after extraordinary items) (Basic/Diluted):</b>	<b>4.95</b>	<b>1.11</b>

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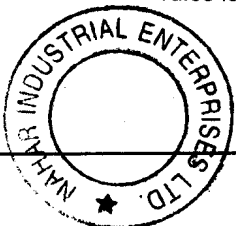
: 2 :  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Amount Rs. in Lacs)			
Sl. No.	Particulars	3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.06.2015 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>		
	a) Textile	42017.59	40715.32
	b) Sugar	4706.57	2149.32
	c) Others	13.72	50.34
	<b>Total</b>	<b>46737.88</b>	<b>42914.98</b>
	Less: Inter Segment Revenue	0.02	0.17
	<b>Net Sales/Income from Operations</b>	<b>46737.86</b>	<b>42914.81</b>
<b>2</b>	<b>Segment Results</b>		
	Profit/(Loss) before Tax, exceptional items and Interest from each segment		
	a) Textile	3601.71	3400.90
	b) Sugar	733.42	(506.81)
	c) Others	(43.82)	(4.91)
	<b>Total</b>	<b>4291.31</b>	<b>2889.18</b>
	Less: (i) Interest	1876.81	2254.22
	(ii) Exceptional items	-	-
	<b>Total Profit / (Loss) before Tax</b>	<b>2414.50</b>	<b>634.96</b>
<b>3</b>	<b>Segment Assets</b>		
	a) Textile	124633.24	127294.59
	b) Sugar	11066.10	13790.12
	c) Other (unallocable)	16149.10	18074.55
	<b>Total</b>	<b>151848.44</b>	<b>159159.26</b>
<b>4</b>	<b>Segment Liabilities</b>		
	a) Textile	39056.00	39812.56
	b) Sugar	4582.58	7020.11
	c) Other (unallocable)	1285.33	745.42
	<b>Total</b>	<b>44923.91</b>	<b>47578.09</b>
<b>5</b>	<b>Capital Employed</b>		
	(Segment assets - Segment Liabilities)		
	a) Textile	85577.24	87482.03
	b) Sugar	6483.52	6770.01
	c) Other (unallocable)	14863.77	17329.13
	<b>Total</b>	<b>106924.53</b>	<b>111581.17</b>

**Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 29th August, 2016 and taken on record by the Board of Directors at its meeting held on 29th August, 2016.

2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

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: 3 :

3. The format for unaudited quarterly results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI circular dated July 5, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
4. The financial results have been subjected to Limited Review by Statutory Auditors of the company.
5. Previous period's figures have been regrouped/rearranged wherever considered necessary.
6. Reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(Amount Rs. in Lacs)		
Particulars	Notes	For the quarter ended June 30, 2015
Profit after tax as reported under previous GAAP		390.58
<b>Adjustments on account of:</b>		
(i) Measurement of financial assets and financial liabilities at amortised cost	(a)	(27.30)
(ii) Adjustment for recording actuarial (gains)/losses in OCI	(b)	61.68
(iii) Impact of measuring financial instruments at fair value	(c)	10.31
(iv) Deferred tax on above Ind AS adjustments		6.19
(v) Others		(0.31)
<b>Profit after tax as reported under Ind AS</b>		<b>441.15</b>
Other comprehensive income	(d)	677.52
<b>Total Comprehensive income as reported under Ind AS</b>		<b>1118.67</b>

**NOTES:-**

a) Under previous GAAP, all financial assets and financial liabilities were carried at costs:

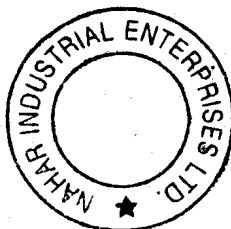
Under Ind AS, certain financial assets and financial liabilities are subsequently measured at amortised costs which involves the application of effective interest method. In applying the effectively interest, an entity identifies fees that are integral part of the effective interest rate of a financial instrument. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial assets or financial liability.

b) Under previous GAAP, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, the actuarial gains and losses is recognised in other comprehensive income in the respective periods.


c) Under Ind AS financial instruments are recorded on fair value basis with gain/(loss) due to change in value are recognised through profit & loss account.

d) Under previous GAAP, all long term investments were stated at cost. Where applicable, provision was made to recognise the decline, other than temporary, in valuation of such investments. Under Ind AS, certain investments in equity instruments have been subsequently measured at fair value through other comprehensive income (FVOCI) through an irrevocable election at the date of transition.

for NAHAR INDUSTRIAL ENTERPRISES LIMITED



Place: Ludhiana  
 Dated: 29th August, 2016

  
**Kamal Oswal**  
 Vice Chairman-cum-Managing Director



**RAJ GUPTA & CO.**

**Chartered Accountants**

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Chandigarh, 160036

Phone(0161)2430089,9815643637

Admin off:549/10, Sutlej Tower

Near Fountain Chowk ,

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E-mail:carajguptaco@gmail.com

### **LIMITED REVIEW REPORT**

To

The Board of Directors

Nahar Industrial Enterprises Limited

Ludhiana - 141010

We have reviewed the accompanying statement of Un-audited financial results of M/s NAHAR INDUSTRIAL ENTERPRISES LIMITED for the Quarter ended 30<sup>th</sup> June, 2016 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial result, prepared in accordance with the applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ GUPTA & CO.,

Chartered Accountants,

(FRN - 000203N)

Signature: \_\_\_\_\_

R K Gupta

(Partner)

Membership No. 017039

Place: Ludhiana

Date: 29<sup>th</sup> August, 2016