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**PART- I**
**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2012**

(Amount Rs. In Lacs)

Sl.No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half year Ended 30.09.2012 (Unaudited)	Half year Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
<b>1</b>	<b>Income From Operations</b>						
a)	Net Sales/Income from Operations (Net of Excise Duty)	41570.28	37865.57	32290.07	79435.85	70574.15	139627.99
b)	Other Operating Income	291.69	156.71	260.53	448.40	731.54	1154.35
	<b>Total Income from operations(net) (a+b)</b>	<b>41861.97</b>	<b>38022.28</b>	<b>32550.60</b>	<b>79884.25</b>	<b>71305.69</b>	<b>140782.34</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	19767.32	17118.59	16030.77	36885.91	46184.67	91657.16
b)	Purchases of stock-in-trade	636.55	485.06	1473.18	1121.61	1819.86	3601.76
c)	Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	2416.81	3300.87	1959.93	5717.68	4431.28	(3488.78)
d)	Employee Benefits Expense	3113.99	2721.53	2322.34	5835.52	4561.60	9582.19
e)	Depreciation and Amortisation Expense	2062.27	2032.50	1964.42	4094.77	3863.95	8074.48
f)	Power & Fuel	6045.35	4813.84	5159.12	10859.19	8805.51	17132.96
g)	Other Expenses	4311.63	4003.35	3049.66	8314.98	6265.15	15730.16
	<b>Total Expenses (a to g)</b>	<b>38353.92</b>	<b>34475.74</b>	<b>31959.42</b>	<b>72829.66</b>	<b>75932.02</b>	<b>142289.93</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>3508.05</b>	<b>3546.54</b>	<b>591.18</b>	<b>7054.59</b>	<b>(4626.33)</b>	<b>(1507.59)</b>
<b>4</b>	<b>Other Income</b>	<b>100.17</b>	<b>63.69</b>	<b>192.97</b>	<b>163.86</b>	<b>433.90</b>	<b>698.55</b>
<b>5</b>	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>3608.22</b>	<b>3610.23</b>	<b>784.15</b>	<b>7218.45</b>	<b>(4192.43)</b>	<b>(809.04)</b>
<b>6</b>	<b>Finance Costs</b>	<b>2963.78</b>	<b>3039.34</b>	<b>2290.08</b>	<b>6003.12</b>	<b>5006.27</b>	<b>9744.55</b>
<b>7</b>	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>644.44</b>	<b>570.89</b>	<b>(1505.91)</b>	<b>1215.33</b>	<b>(9198.70)</b>	<b>(10553.59)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>644.44</b>	<b>570.89</b>	<b>(1505.91)</b>	<b>1215.33</b>	<b>(9198.70)</b>	<b>(10553.59)</b>
<b>10</b>	<b>Tax Expense</b>	<b>-</b>	<b>114.00</b>	<b>-</b>	<b>114.00</b>	<b>(2500.00)</b>	<b>(2478.03)</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>644.44</b>	<b>456.89</b>	<b>(1505.91)</b>	<b>1101.33</b>	<b>(6698.70)</b>	<b>(8075.56)</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the Period (11+12)</b>	<b>644.44</b>	<b>456.89</b>	<b>(1505.91)</b>	<b>1101.33</b>	<b>(6698.70)</b>	<b>(8075.56)</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)</b>	<b>3983.51</b>	<b>3983.51</b>	<b>4003.40</b>	<b>3983.51</b>	<b>4003.40</b>	<b>3983.51</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49914.05</b>
<b>16</b>	<b>Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)</b>						
(a)	Basic	1.81	1.15	(3.73)	2.76	(16.58)	(19.99)
(b)	Diluted	1.81	1.15	(3.73)	2.76	(16.58)	(19.99)

**PART-II**

Sl.No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half year Ended 30.09.2012 (Unaudited)	Half year Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholdings						
	- Number of Shares	13158102	13752823	14804622	13158102	14804622	14243898
	- Percentage of Shareholding	33.03	34.52	36.65	33.03	36.65	35.76
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	26677039	26082318	25591243	26677039	25591243	25591243
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.97	65.48	63.35	66.97	63.35	64.24
	Particulars	3 Months ended 30.09.2012					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-					
	Received during the quarter	29					
	Disposed of during the quarter	29					
	Remaining unresolved at the end of the quarter	-					

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl.No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half year Ended 30.09.2012 (Unaudited)	Half year Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
		(Amount Rs. in Lacs)					
1.	<b>Segment Revenue</b>						
a)	Yarn	35868.12	32538.20	29026.14	68406.32	62399.53	121871.41
b)	Fabrics	21436.46	21435.08	18608.10	42871.54	38935.82	77335.24
c)	Sugar	4282.61	3639.83	1846.42	7922.44	4849.68	9454.70
d)	Others	65.86	40.14	90.70	106.00	109.46	203.31
	<b>Total</b>	<b>61653.05</b>	<b>57653.25</b>	<b>49571.36</b>	<b>119306.30</b>	<b>106094.49</b>	<b>208864.66</b>
	Less: Inter Segment Revenue	20082.77	19787.68	17281.29	39870.45	35520.34	69236.67
	<b>Net Sales/Income from Operations</b>	<b>41570.28</b>	<b>37865.57</b>	<b>32290.07</b>	<b>79435.85</b>	<b>70574.15</b>	<b>139627.99</b>
2.	<b>Segment Results</b>						
	Profit/(Loss) before tax and Interest from each segment						
a)	Yarn	2748.02	3235.01	685.49	5983.03	(5493.80)	(4766.14)
b)	Fabrics	308.68	142.10	67.32	450.78	1288.81	2365.87
c)	Sugar	623.23	291.28	(48.84)	914.51	(0.33)	1724.79
d)	Others	(71.71)	(58.16)	80.18	(129.87)	12.89	(133.56)
	<b>Total</b>	<b>3608.22</b>	<b>3610.23</b>	<b>784.15</b>	<b>7218.45</b>	<b>(4192.43)</b>	<b>(809.04)</b>
	Less: Interest	2963.78	3039.34	2290.06	6003.12	5006.27	9744.55
	<b>Total Profit / (Loss) after interest but before Exceptional Items &amp; Tax</b>	<b>644.44</b>	<b>570.89</b>	<b>(1505.91)</b>	<b>1215.33</b>	<b>(9198.70)</b>	<b>(10563.69)</b>
3.	<b>Capital Employed</b>						
	(Segment assets - Segment Liabilities)						
a)	Yarn	60332.82	64231.31	53710.22	60332.82	53710.22	61060.81
b)	Fabrics	39376.72	37050.19	37329.32	39376.72	37329.32	37660.66
c)	Sugar	3891.61	3314.63	3096.41	3891.61	3096.41	4962.41
d)	Other (unallocable)	16671.74	16699.25	17054.98	16671.74	17054.98	16630.38
	<b>Total</b>	<b>120272.89</b>	<b>121295.38</b>	<b>111190.93</b>	<b>120272.89</b>	<b>111190.93</b>	<b>120314.26</b>

**STATEMENT OF ASSETS AND LIABILITIES**

		(Amount Rs. in Lacs)	
		As at 30.09.2012 (Un-Audited)	As at 31.03.2012 (Audited)
<b>SI.No.</b>	<b>PARTICULARS</b>		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	4003.42	4003.42
	(b) Reserves and Surplus	51015.38	49914.05
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders funds</b>	<b>55018.80</b>	<b>53917.47</b>
<b>2</b>	<b>Share Application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current Liabilities</b>		
	(a) Long-Term borrowings	52909.92	54482.54
	(b) Deferred tax liabilities (net)	627.76	627.76
	(c) Other long-term liabilities	990.84	2459.90
	(d) Long-term provisions	99.42	99.42
	<b>Sub-total-Non current Liabilities</b>	<b>54627.94</b>	<b>57669.62</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	33523.67	44435.14
	(b) Trade Payables	4628.68	7713.88
	(c) Other current liabilities	15373.04	13609.85
	(d) Short term provisions	343.75	627.92
	<b>Sub-total-Current Liabilities</b>	<b>53869.14</b>	<b>66386.79</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>163515.88</b>	<b>177973.88</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Fixed assets	80742.24	78992.57
	(b) Non current investments	14178.06	14088.00
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1240.13	1898.02
	(e) Other non-current assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>96160.43</b>	<b>94976.59</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	36497.98	52911.23
	(c) Trade receivables	18579.12	15579.12
	(d) Cash and cash equivalents	301.96	292.57
	(e) Short-term loans and advances	6457.53	6607.97
	(f) Other current assets	7518.86	7606.40
	<b>Sub-total- Current Assets</b>	<b>67355.45</b>	<b>82997.29</b>
	<b>TOTAL- ASSETS</b>	<b>163515.88</b>	<b>177973.88</b>

**NOTES:**

- 1 Previous period's figures have been regrouped / rearranged wherever considered necessary.
- 2 Tax expense includes current tax and deferred tax.
- 3 The above results were reviewed by the Audit Committee of Directors on 10th Nov, 2012 and taken on record by the Board of Directors at its meeting held on 10th Nov, 2012.
- 4 Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: msood@ownnahar.com or share@ownnahar.com

For NAHAR INDUSTRIAL ENTERPRISES LIMITED



Vice Chairman-cum-Managing Director

Place: Ludhiana  
 Dated: 10th November, 2012