

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213  
E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

NIEL:SCY:2018: 1273

14<sup>th</sup> February, 2018

**BSE Ltd.**  
**Department of Corporate Services**  
**27<sup>th</sup> Floor, P.J.Towers, Dalal Street, Fort,**  
**MUMBAI – 400 001**  
**Scrip Code: 519136**

**National Stock Exchange of India Ltd.**  
**Exchange Plaza, Bandra-Kurla Complex,**  
**Bandra (East),**  
**MUMBAI – 400 051**  
**Securities Symbol – NAHARINDUS**

Dear Sirs,

**Re: Outcome of Board meeting held on 14.02.2018**


Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results of the company for the Quarter and Nine months period ended 31<sup>st</sup> December, 2017, duly approved by the Board of Directors of the Company in its meeting held on 14<sup>th</sup> February, 2018 along with Limited Review Report on the above said Financial Results issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Ludhiana, the Statutory Auditors of the company.

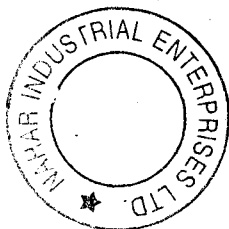
The board meeting commenced at 3.30 P.M. and concluded at 5.00 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,  
Yours faithfully,

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

  
**Mukesh Sood**  
**Company Secretary**  
Encl: as above



Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213  
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED 31.12.2017**

Sl. No.	Particulars	(Amount Rs. in Lacs)					
		3 months ended 31.12.2017	Preceeding 3 months ended 30.09.2017	Corresponding 3 months ended 31.12.2016	9 months ended 31.12.2017	Corresponding 9 months ended 31.12.2016	Previous Year ended 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>						
	a) Net Sales/Income from Operations	45117.31	41140.82	38567.83	131838.68	128733.75	172421.54
	b) Other Operating Income	105.93	59.00	184.85	322.97	461.33	745.35
	<b>Total Income from operations (a+b)</b>	<b>45223.24</b>	<b>41199.82</b>	<b>38752.68</b>	<b>132161.65</b>	<b>129195.08</b>	<b>173166.89</b>
	Other Income	11.24	112.32	198.85	393.20	476.04	561.93
	<b>Total Income</b>	<b>45234.48</b>	<b>41312.14</b>	<b>38951.53</b>	<b>132554.85</b>	<b>129671.12</b>	<b>173728.82</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	28058.50	21808.19	23680.96	71926.98	64379.68	96218.29
	b) Purchase of stock-in-trade	798.68	-	785.05	1845.00	1478.47	2684.51
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(2498.92)	3062.34	(4067.92)	4718.63	2748.10	(5936.51)
	d) Excise Duty Expense	-	-	196.60	397.76	799.92	942.70
	e) Employee benefits expense	4737.63	4554.48	4221.31	13549.07	13198.16	17492.54
	f) Finance Costs	1533.05	1502.87	1115.92	4931.18	4480.30	5982.38
	g) Depreciation and amortisation expense	1671.48	1504.98	1646.66	4641.26	4994.30	6918.70
	h) Power & Fuel	5634.94	5598.31	5020.62	16827.71	15717.59	20145.11
	i) Other Expenses	4911.41	3802.60	4621.05	13291.50	14019.57	20670.45
	<b>Total Expenses (a to i)</b>	<b>44846.77</b>	<b>41833.77</b>	<b>37220.25</b>	<b>132129.09</b>	<b>121816.09</b>	<b>165118.17</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items &amp; tax</b>	<b>387.71</b>	<b>(521.63)</b>	<b>1731.28</b>	<b>425.76</b>	<b>7855.03</b>	<b>8610.65</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>387.71</b>	<b>(521.63)</b>	<b>1731.28</b>	<b>425.76</b>	<b>7855.03</b>	<b>8610.65</b>
<b>6</b>	<b>Tax expense (including Deferred tax etc.)</b>	<b>(95.29)</b>	<b>27.32</b>	<b>208.96</b>	<b>(30.98)</b>	<b>1337.76</b>	<b>1597.17</b>
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>483.00</b>	<b>(548.95)</b>	<b>1522.32</b>	<b>456.74</b>	<b>6517.27</b>	<b>7013.48</b>
<b>8</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Net Profit /(Loss) for the period</b>	<b>483.00</b>	<b>(548.95)</b>	<b>1522.32</b>	<b>456.74</b>	<b>6517.27</b>	<b>7013.48</b>
<b>10</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>1905.37</b>	<b>(334.66)</b>	<b>289.75</b>	<b>1236.82</b>	<b>1422.15</b>	<b>1932.50</b>
<b>11</b>	<b>Total Comprehensive Income</b>	<b>2388.37</b>	<b>(883.61)</b>	<b>1812.07</b>	<b>1693.56</b>	<b>7939.42</b>	<b>8945.98</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>
<b>13</b>	<b>Other Equity (excluding Revaluation reserve)</b>	-	-	-	-	-	64917.41
<b>14 (I)</b>	<b>Earnings Per Share (before extraordinary items) (Basic/Diluted):</b>	<b>1.21</b>	<b>(1.38)</b>	<b>3.82</b>	<b>1.15</b>	<b>16.36</b>	<b>17.61</b>
<b>14 (II)</b>	<b>Earnings Per Share (after extraordinary items) (Basic/Diluted):</b>	<b>1.21</b>	<b>(1.38)</b>	<b>3.82</b>	<b>1.15</b>	<b>16.36</b>	<b>17.61</b>

Contd...2



Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213  
 E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

: 2 :

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl. No.	Particulars	3 months ended 31.12.2017	Preceeding 3 months ended 30.09.2017	Corresponding 3 months ended 31.12.2016	9 months ended 31.12.2017	Corresponding 9 months ended 31.12.2016	Previous Year ended 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Textile	41571.56	33725.57	35052.85	112983.22	114303.69	155126.28
	b) Sugar	3580.68	7296.03	3495.25	18560.46	14364.13	17629.20
	c) Others	468.45	297.93	104.29	1252.56	150.52	338.59
	<b>Total</b>	<b>45620.69</b>	<b>41319.53</b>	<b>38652.39</b>	<b>132796.24</b>	<b>128818.34</b>	<b>173094.07</b>
	Less: Inter Segment Revenue	503.38	178.71	84.56	957.56	84.59	672.53
	<b>Net Sales/Income from Operations</b>	<b>45117.31</b>	<b>41140.82</b>	<b>38567.83</b>	<b>131838.68</b>	<b>128733.75</b>	<b>172421.54</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before interest, exceptional items & tax from each segment						
	a) Textile	1337.15	(68.60)	1897.53	2727.42	9731.55	10943.98
	b) Sugar	553.15	970.73	913.80	2569.72	2675.86	3933.84
	c) Others	30.46	79.11	35.87	59.80	(72.08)	(284.79)
	<b>Total</b>	<b>1920.76</b>	<b>981.24</b>	<b>2847.20</b>	<b>5356.94</b>	<b>12335.33</b>	<b>14593.03</b>
	Less: Interest	1533.05	1502.87	1115.92	4931.18	4480.30	5982.38
	<b>Total Profit/(Loss) before exceptional items &amp; tax</b>	<b>387.71</b>	<b>(521.63)</b>	<b>1731.28</b>	<b>425.76</b>	<b>7855.03</b>	<b>8610.65</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Textile	152678.19	126665.09	113898.06	152678.19	113898.06	139227.84
	b) Sugar	8356.56	6117.53	7957.60	8356.56	7957.60	17400.60
	c) Other (unallocable)	20545.64	18190.04	16550.63	20545.64	16550.63	17744.52
	<b>Total</b>	<b>181580.39</b>	<b>150972.66</b>	<b>138406.29</b>	<b>181580.39</b>	<b>138406.29</b>	<b>174372.96</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Textile	67382.87	39580.92	26490.36	67382.87	26490.36	52365.87
	b) Sugar	4372.54	2278.09	2270.69	4372.54	2270.69	9535.36
	c) Other (unallocable)	2031.02	2160.85	1961.37	2031.02	1961.37	1861.97
	<b>Total</b>	<b>73786.43</b>	<b>44019.86</b>	<b>30722.42</b>	<b>73786.43</b>	<b>30722.42</b>	<b>63763.20</b>
<b>5</b>	<b>Capital Employed</b>						
	(Segment assets - Segment Liabilities)						
	a) Textile	85295.32	87084.17	87407.70	85295.32	87407.70	86861.97
	b) Sugar	3984.02	3839.44	5686.91	3984.02	5686.91	7865.24
	c) Other (unallocable)	18514.62	16029.19	14589.26	18514.62	14589.26	15882.55
	<b>Total</b>	<b>107793.96</b>	<b>106952.80</b>	<b>107683.87</b>	<b>107793.96</b>	<b>107683.87</b>	<b>110609.76</b>


**otes:** 1. The above results were reviewed by the Audit Committee of Directors on 14th February, 2018 and taken on record by the Board of Directors at its meeting held on 14th February, 2018.

2. Revenues from operations for the current quarter are not comparable with previous periods other than quarter ended 30th September, 2017, since sales are net of GST whereas sales were included of Excise duties and formed part of Expenses in previous periods.

3. Previous period's figures have been regrouped / rearranged wherever considered necessary.

4. The financial results have been subjected to Limited Review by Statutory Auditors of the company.

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

  
**Kamal Oswal**

Vice Chairman-cum-Managing Director

Place: Ludhiana

Dated: 14th February, 2018



**K R AGGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
1155, St.No.6, Krishna Nagar,  
Ludhiana-141001

**MB:9780019361**

**Email: kraggarwalassociates@gmail.com**

### **LIMITED REVIEW REPORT**

**To**  
**The Board of Directors**  
**Nahar Industrial Enterprises Limited**  
**Regd. Office: Focal Point, Ludhiana - 141010**

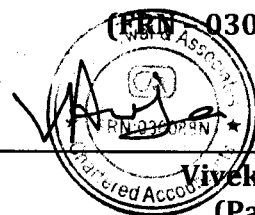
We have reviewed the accompanying statement of Un-audited financial results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** for the Quarter ended 31<sup>st</sup> December, 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K.R. AGGARWAL & ASSOCIATES**  
**Chartered Accountants,**  
**(FIRN 030088N)**

**Signature:**



**Vivek Aneja**  
**(Partner)**

**Membership No. 544757**

Place: Ludhiana  
Date: 14<sup>th</sup> February, 2018