

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213  
E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

NIEL:SCY:2018:

14<sup>th</sup> August, 2018

**BSE Ltd.**

Department of Corporate Services  
27<sup>th</sup> Floor, P.J.Towers, Dalal Street, Fort,  
MUMBAI – 400 001  
Scrip Code: 519136

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051  
Securities Symbol – NAHARINDUS

**Re: Outcome of Board meeting held on 14.08.2018**

Dear Sirs,

We wish to inform you that Board of Directors of the Company in its meeting held on 14<sup>th</sup> August, 2018 has approved the :-

- (i) Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2018. A copy of Financial Results and Limited Review Report issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Ludhiana, Statutory Auditors of the company, is enclosed herewith.
- (ii) The Company is in possession of Surplus land at various locations. To make use of Surplus available land which is not required by the Company for its industrial / manufacturing activities in the near future, it is proposed to develop the land for Warehouses, Industrial Park, Commercial and Residential use. The company may also tie-up with developers for the purpose of development of land.
- (iii) The Company would also undertake the Logistics business for transportation of goods by road.

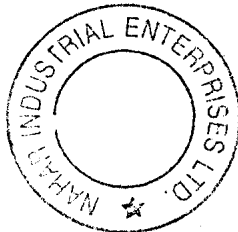
The Board meeting commenced at 4.00 P.M. and concluded at 5.50 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of public as well as members of the Exchange.

Thanking you,  
Yours faithfully,

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

  
**Mukesh Sood**  
(Company Secretary)  
Encl: as above

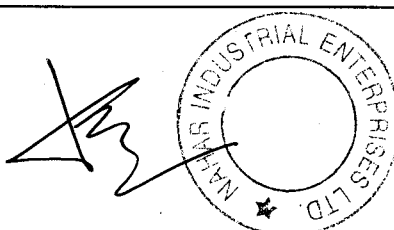


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**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(Amount Rs. in Lacs)					
Sl. No.	Particulars	3 months ended 30.06.2018	Preceeding 3 months ended 31.03.2018	Corresponding 3 months ended 30.06.2017	Previous year ended 31.03.2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Income From Operations</b>				
	a) Net Sales/Income from Operations	47021.63	44028.85	45580.55	175867.53
	b) Other Operating Income	100.65	84.38	158.04	407.35
	<b>Total Income from operations (a+b)</b>	<b>47122.28</b>	<b>44113.23</b>	<b>45738.59</b>	<b>176274.88</b>
	Other Income	151.45	216.87	269.64	610.07
	<b>Total Income</b>	<b>47273.73</b>	<b>44330.10</b>	<b>46008.23</b>	<b>176884.95</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	22920.01	30984.45	22060.29	102911.43
	b) Purchase of stock-in-trade	1338.98	2921.90	1046.32	4766.90
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	3464.11	(10288.18)	4155.21	(5569.55)
	d) Excise Duty Expense	-	-	397.76	397.76
	e) Employee benefits expense	4862.86	5001.99	4256.96	18551.06
	f) Finance Costs	2199.42	2141.96	1895.26	7073.14
	g) Depreciation and amortisation expense	1678.10	1935.64	1464.80	6576.90
	h) Power & Fuel	6022.55	5198.28	5594.46	22025.99
	i) Other Expenses	4755.32	5079.01	4577.49	18370.51
	<b>Total Expenses (a to i)</b>	<b>47241.35</b>	<b>42975.05</b>	<b>45448.55</b>	<b>175104.14</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items &amp; tax</b>	<b>32.38</b>	<b>1355.05</b>	<b>559.68</b>	<b>1780.81</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>32.38</b>	<b>1355.05</b>	<b>559.68</b>	<b>1780.81</b>
<b>6</b>	<b>Tax expense (including Deferred tax etc.)</b>	<b>(4.05)</b>	<b>89.65</b>	<b>36.99</b>	<b>58.67</b>
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>36.43</b>	<b>1265.40</b>	<b>522.69</b>	<b>1722.14</b>
<b>8</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit /(Loss) for the period</b>	<b>36.43</b>	<b>1265.40</b>	<b>522.69</b>	<b>1722.14</b>
<b>10</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>(189.67)</b>	<b>(1752.86)</b>	<b>(333.89)</b>	<b>(516.04)</b>
<b>11</b>	<b>Total Comprehensive Income</b>	<b>(153.24)</b>	<b>(487.46)</b>	<b>188.80</b>	<b>1206.10</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>
<b>13</b>	<b>Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65639.29</b>
<b>14 (i)</b>	<b>Earnings Per Share (before extraordinary items) (Basic/Diluted):</b>	<b>0.09</b>	<b>3.18</b>	<b>1.31</b>	<b>4.32</b>
<b>14 (ii)</b>	<b>Earnings Per Share (after extraordinary items) (Basic/Diluted):</b>	<b>0.09</b>	<b>3.18</b>	<b>1.31</b>	<b>4.32</b>

Continued to Page No. 2



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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl. No.	Particulars	(Amount Rs. in Lacs)			
		3 months ended 30.06.2018	Preceeding 3 months ended 31.03.2018	Corresponding 3 months ended 30.06.2017	Previous year ended 31.03.2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Textile	43620.00	40706.88	37785.05	154036.56
	b) Sugar	3462.71	3839.93	7683.75	22400.39
	c) Others	6.83	20.52	196.65	255.01
	<b>Total</b>	<b>47089.54</b>	<b>44567.33</b>	<b>45665.45</b>	<b>176691.96</b>
	Less: Inter Segment Revenue	67.91	538.48	84.90	824.43
	<b>Net Sales/Income from Operations</b>	<b>47021.63</b>	<b>44028.85</b>	<b>45580.55</b>	<b>175867.53</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(Loss) before interest, exceptional items & tax from each segment				
	a) Textile	2799.12	2243.31	1595.22	5268.24
	b) Sugar	(373.36)	1254.12	1045.84	3823.84
	c) Others	(193.96)	(0.42)	(186.12)	(238.13)
	<b>Total</b>	<b>2231.80</b>	<b>3497.01</b>	<b>2454.94</b>	<b>8853.95</b>
	Less: Interest	2199.42	2141.96	1895.26	7073.14
	<b>Total Profit/(Loss) before exceptional items &amp; tax</b>	<b>32.38</b>	<b>1355.05</b>	<b>559.68</b>	<b>1780.81</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Textile	146161.34	150872.26	132782.59	150872.26
	b) Sugar	15548.43	17491.17	12800.82	17491.17
	c) Other (unallocable)	22110.58	22351.57	17427.18	22351.57
	<b>Total</b>	<b>183820.35</b>	<b>190715.00</b>	<b>163010.59</b>	<b>190715.00</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Textile	62133.50	68259.58	45624.51	68259.58
	b) Sugar	9710.03	11214.09	6631.07	11214.09
	c) Other (unallocable)	1474.87	1864.53	1775.53	1864.53
	<b>Total</b>	<b>73318.40</b>	<b>81338.20</b>	<b>54031.11</b>	<b>81338.20</b>
<b>5</b>	<b>Capital Employed</b>				
	(Segment assets - Segment Liabilities)				
	a) Textile	84027.84	82612.68	87158.08	82612.68
	b) Sugar	5838.40	6277.08	6169.75	6277.08
	c) Other (unallocable)	20635.71	20487.04	15651.65	20487.04
	<b>Total</b>	<b>110501.95</b>	<b>109376.80</b>	<b>108979.48</b>	<b>109376.80</b>

- Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 14th August, 2018 and taken on record by the Board of Directors at its meeting held on 14th August, 2018.
2. The Financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. Previous period's figures have been regrouped / rearranged wherever considered necessary.
4. The Financial results have been subjected to limited review by Statutory Auditors of the company.

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Place: Ludhiana

Dated: 14th August, 2018

DIRECTOR

GSTIN : 03AACCN3563A2Z2, CIN : L15143PBT983PLC018321



B-XV, 980 (2nd Floor), G.T. Road, Miller Ganj,  
Adj. Gurudwara Shaheedan Pheruman,  
Ludhiana-141003 Punjab, India.

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e-Mail: kraggarwalassociates@gmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Nahar Industrial Enterprises Limited  
Regd. Office: Focal Point, Ludhiana - 141010

We have reviewed the accompanying statement of Un-audited financial results of NAHAR INDUSTRIAL ENTERPRISES LIMITED for the Quarter ended 30<sup>th</sup> June, 2018 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K R AGGARWAL & ASSOCIATES**  
Chartered Accountants  
ICAI Firm Registration No.: 030088N



Place : Ludhiana  
Date : 14.08.2018

**Kanika**  
Partner  
Membership No.: 539337