

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nildh@owmnahar.com, Website : www.owmnahar.com

NIEL: SCY: 2023:
Date: 10.11.2023

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Re: Intimation under Regulation 30 for Closure of Unit of the Company

Dear Sir,

We wish to inform you that the Board of Directors of the company at its meeting held on 10.11.2023 has considered and decided to close down one of the standalone spinning unit which is more than 20 years old i.e. Sambhav Spinning Mills, Focal Point, Phase VIII, Mundian Kalan, Distt. Ludhiana (Punjab) due to non-viability of operations of the said unit. The useful machineries of this unit to be relocated within the company's existing spinning facilities and the obsolete machineries will be disposed off. This would not have any material/adverse effect on the operation of the Company.

The required disclosure, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are provided below:

Sr. No.	Particulars	
1.	Date of such binding agreement, if any, entered for sale of such unit / division, if any	Not applicable.
2.	Amount and percentage of the turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	This unit of the Company accounted for turnover of Rs. 198.36 crores (representing 7.53% of the total turnover for the financial year ended March 31, 2023) whereas it contributed Rs 1.09 crores loss (before tax) to the Company during the same period.
3.	Date of closure or estimated time of closure	11.11.2023
4.	Reasons for closure	Non-viability of operations due to old plant & machinery, Increased raw material prices and non-favourable market conditions making it unviable to continue running the Unit.

We request you to take the above on record.

Thanking you,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
(Company Secretary)

