



INDUSTRIAL ENTERPRISES LTD.



Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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NIEL:SCY:2017:

Dated: 19.07.2017

BSE Limited
(Department of Corporate Services)
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI 400001
Security Code: 519136

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East MUMBAI 400051
Security Symbol: NAHARINDUS

**Sub: Compliance Report on Corporate Governance for the quarter ended 30.06.2017
under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Dear Sir,

In terms regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance Report on Corporate Governance are attached as per the Following details:

1. Quarter ended on 30.06.2017

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
COMPANY SECRETARY
Encl: As above

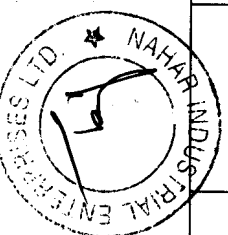
COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1 Name of Listed entity: NAHAR INDUSTRIAL ENTERPRISES LIMITED

2 Quarter ending: 30.06.2017

1. Composition of Board of Directors

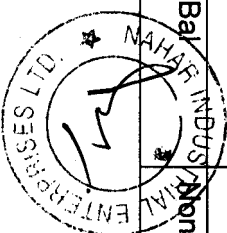
| Title | Name of the Director | PAN (P) & DIN (D) | Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) | Date of Appointment in the Current term/ cessation | Tenure | No. of Directorship in Listed Entities including this listed entity (Refer Regulation 25(1) of Listing Regulation) | No. of Memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation) | No. of post of chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation) |
|-------|----------------------|-----------------------------|------------------------------------------------------------------------|----------------------------------------------------|--------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mr. | Jawahar Lal Oswal | P:AABPO2481J D:00463866 | Chairman- Non Executive | 14.10.1991 | | 5 | Nil | Nil |
| Mr. | Kamal Oswal | P: AACPO9697F D:00493213 | Vice Chairman cum Managing Director-Executive | 27.09.1983 | | 5 | 1 | Nil |
| Mr. | Dinesh Oswal | P: AABPO2476P D:00607290 | Non-Executive | 15.12.1988 | | 4 | Nil | Nil |
| Mr. | Dinesh Gogna | P: AAVPG4248H D:00498670 | Non-Executive | 27.09.1983 | | 6 | 4 | 2 |



| | | | | | | | | |
|-----|--------------------|------------------------------|---------------------------|------------|--------------------|---|---|-----|
| Mr. | Navdeep Sharma | P: ADNPS0280J D:00454285 | Non-Executive | 12.08.2015 | | 3 | 3 | 1 |
| Dr. | Harbhajan Kaur Bal | P: ABUPB2040E D:00008576 | Non-Executive-Independent | 30.06.2001 | Refer Note No.1 | 5 | 2 | 2 |
| Dr. | Yash Paul Sachdeva | P: AFVPPS9526F D:02012337 | Non-Executive-Independent | 31.07.2008 | Refer Note No.2 | 5 | 3 | Nil |
| Mr. | Ajit Singh Chatha | P: AAKPC3593J D:02289613 | Non-Executive-Independent | 27.03.2013 | Refer Note No.3 | 4 | 1 | Nil |
| Dr. | Amrik Singh Sohi | P: AFIPSS9034F D:03575022 | Non-Executive-Independent | 12.08.2011 | Refer Note No.4 | 5 | 2 | 1 |
| Dr. | Vijay Asdhir | P: ABMPA0254D D:06671174 | Non-Executive-Independent | 14.02.2015 | Refer Note No.5 | 2 | 1 | 1 |

II. Composition of Committees

| Name of Committee | Name of Committee Members | Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) |
|----------------------------------------|-------------------------------|------------------------------------------------------------------------|
| 1. Audit Committee | Mr. Dinesh Gogna | Non-Executive |
| | Dr. Vijay Asdhir | Non-Executive-Independent (Chairperson) |
| | Dr. (Mrs.) Harbhajan Kaur Bal | Non-Executive-Independent |
| 2. Nomination & Remuneration Committee | Dr. (Mrs.) Harbhajan Kaur Bal | Non-Executive-Independent |



| | | |
|----------------------------------------|------------------------|------------------------------------------------|
| | Dr. Yash Paul Sachdeva | Non-Executive-Independent |
| | Dr. Vijay Asdhir | Non-Executive-Independent (Chairperson) |
| 3. Stakeholders Relationship Committee | Mr. Kamal Oswal | Vice Chairman cum Managing Director- Executive |
| | Mr. Dinesh Gogna | Non-Executive (Chairperson) |
| | Dr. Yash Paul Sachdeva | Non-Executive-Independent |
| | Dr. Vijay Asdhir | Non-Executive-Independent |

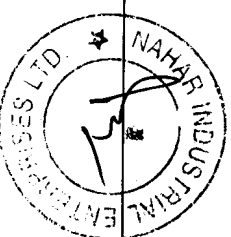
III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of meeting in the relevant quarter | Maximum gap between any two consecutive (in number of days) |
|-----------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|
| 14.02.2017 | 30.05.2017 | 104 days |

IV. Meeting of Committees

a) Audit Committee

| Date (s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number days* |
|--------------------------------------------------------------|---------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|
| 30.05.2017 | Yes | 14.02.2017 | 104 days |



V. Related Party Transactions

| Subject | Compliance status (Yes/No/NA) |
|--------------------------------------------------------------------------------------------------------|-------------------------------|
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | Yes |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |

Note: 1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/NA. For example if the Board has been composed in accordance with the requirements of Listing Regulations "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here:

VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015:
 - a) Audit Committee
 - b) Nomination & Remuneration Committee
 - c) Stakeholders Relationship Committee



3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors, as applicable.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SOOD
COMPANY SECRETARY

Place: Ludhiana
Dated: 13.07.2017

Notes:

1. Dr. (Mrs.) Harbhajan Kaur Bal, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33rd Annual General Meeting to be held in calendar year 2017.
2. Dr. Yash Paul Sachdeva, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33rd Annual General Meeting to be held in calendar year 2017.
3. Sh. Ajit Singh Chatha, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33rd Annual General Meeting to be held in calendar year 2017.
4. Dr. Amrik Singh Sohi, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33rd Annual General Meeting to be held in calendar year 2017.
5. Dr. Vijay Asdhir, an Independent Director of the Company has been appointed for three years commencing from 30.09.2015 upto the conclusion of 34th Annual General Meeting to be held in calendar year 2018.