

NIEL:SCY:2017:  
7<sup>th</sup> January, 2017

**BSE Limited**  
**Department of Corporate Services**  
**Floor 25, P J Towers, Dalal Street,**  
**MUMBAI – 400001**  
**(BSE: 519136)**

**National Stock Exchange of India Limited**  
**Exchange Plaza,**  
**Bandra-Kurla Complex, Bandra (East),**  
**MUMBAI – 400051**  
**(NSE: NAHARINDUS)**

**Sub: Compliance Report on Corporate Governance for the Quarter ended on 31.12.2016**  
**under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Dear Sir,

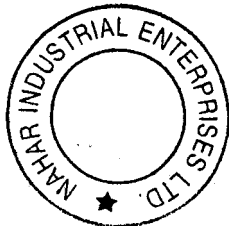
In terms of Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance for the Quarter ended on 31.12.2016 is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,  
For NAHAR INDUSTRIAL ENTERPRISES LIMITED

  
Company Secretary  
Encl: as above

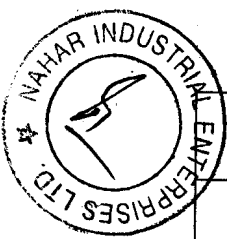


# COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed entity: **NAHAR INDUSTRIAL ENTERPRISES LIMITED**
2. Quarter ending: **31.12.2016**

## I. Composition of Board of Directors

Title	Name of the Director	PAN (P) & DIN (D)	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the Current term/ cessation	Tenure	No. of Directorship in Listed Entities including this listed entity (Refer Regulation 25(1) of Listing Regulation)	No. of Memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No. of post of chairperson in Audit/Stakeholder Committee held in this listed entity including this listed entity (Refer Regulation 26(1) of Listing Regulation)
Mr.	Jawahar Lal Oswal	P: AABPO2481J D: 00463866	Chairman- Non Executive	14.10.1991		5	Nil	Nil
Mr.	Kamal Oswal	P: AACPO9697F D: 00493213	Vice Chairman cum Managing Director- Executive	27.09.1983		5	1	Nil
Mr.	Dinesh Oswal	P: AABPO2476P D: 00607290	Non-Executive	15.12.1988		4	Nil	Nil
Mr.	Dinesh Gogna	P: AAVPG4248H D: 00498670	Non-Executive	27.09.1983		6	4	2
Mr.	Navdeep Sharma	P: ADNPS0280J D: 00454285	Non-Executive	12.08.2015		3	3	1
Dr.	Harbhajan Kaur Bal	P: ABUPB2040E D: 00008576	Non-Executive-Independent	30.06.2001	Refer Note No.1	5	2	2
Dr.	Yash Paul Sachdeva	P: AFVPS9526F D: 02012337	Non-Executive-Independent	31.07.2008	Refer Note No.2	5	3	Nil
Mr.	Ajit Singh Chatha	P: AAKPCS593J D: 02289613	Non-Executive-Independent	27.03.2013	Refer Note No.3	4	Nil	Nil



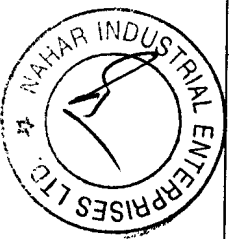
Dr. Amrik Singh Sohi	P: AFIP9034F D:03575022	Non-Executive-Independent	12.08.2011	Refer Note No.4	5	2	1
Dr. Vijay Asdhir	P: ABMPA0254D D:06671174	Non-Executive-Independent	14.02.2015	Refer Note No.5	2	1	1

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
Audit Committee	Mr. Dinesh Gogna	Non-Executive
	Dr. Vijay Asdhir	Non-Executive-Independent (Chairperson)
	Dr. (Mrs.) Harbhajan Kaur Bal	Non-Executive-Independent
Nomination & Remuneration Committee	Dr. (Mrs.) Harbhajan Kaur Bal	Non-Executive-Independent
	Dr. Yash Paul Sachdeva	Non-Executive-Independent
	Dr. Vijay Asdhir	Non-Executive-Independent (Chairperson)
Stakeholders Relationship Committee	Mr. Kamal Oswal	Vice Chairman cum Managing Director - Executive
	Mr. Dinesh Gogna	Non-Executive (Chairperson)
	Dr. Yash Paul Sachdeva	Non-Executive-Independent
	Dr. Vijay Asdhir	Non-Executive-Independent

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of meeting in the relevant quarter	Maximum gap between any two consecutive (in number of days)
29.8.2016	12.12.2016	104 days



#### IV. Meeting of Committees

##### a) Audit Committee

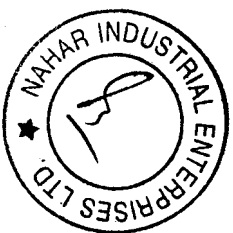
Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number days*
12.12.2016	Yes	29.8.2016	104 days

##### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: 1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/NA. For example if the Board has been composed in accordance with the requirements of Listing Regulations "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

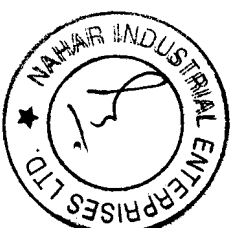


## VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015;
  - a) Audit Committee
  - b) Nomination & Remuneration Committee
  - c) Stakeholders Relationship Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors, as applicable.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SOOD  
COMPANY SECRETARY



Place: Ludhiana  
Dated: 7.1.2017

## Notes:

1. Dr. (Mrs.) Harbhajan Kaur Bal, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33<sup>rd</sup> Annual General Meeting to be held in calendar year 2017.
2. Dr. Yash Paul Sachdeva, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33<sup>rd</sup> Annual General Meeting to be held in calendar year 2017.

3. Sh. Ajit Singh Chatha, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33<sup>rd</sup> Annual General Meeting to be held in calendar year 2017.
4. Dr. Amrik Singh Sohi, an Independent Director of the Company has been appointed for three years commencing from 30.09.2014 upto the conclusion of 33<sup>rd</sup> Annual General Meeting to be held in calendar year 2017.
5. Dr. Vijay Asdhir, an Independent Director of the Company has been appointed for three years commencing from 30.09.2015 upto the conclusion of 34<sup>th</sup> Annual General Meeting to be held in calendar year 2018.

