

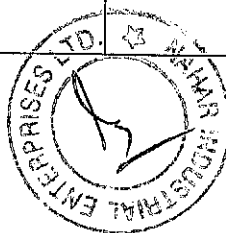
## COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1 Name of Listed entity: **NAHAR INDUSTRIAL ENTERPRISES LIMITED**

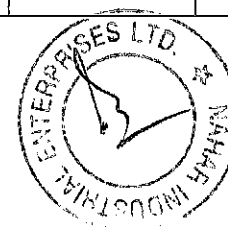
2. Quarter ending: **30.09.2020**

### I. Composition of Board of Directors

Title	Name of the Director	PAN (P) & DIN (D)	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the Current term/ cessation	Tenure	No. of Directorship in Listed Entities including this listed entity (Refer Regulation 25(1) of Listing Regulation)	No. of Memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No. of post of chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation)
Mr.	Jawahar Lal Oswal	P:AABPO2481J D:00463866	Chairman- Non Executive	14.10.1991		5	Nil	Nil
Mr.	Kamal Oswal	P: AACPO9697F D:00493213	Vice Chairman cum Managing Director-Executive	27.09.1983		5	1	Nil
Mr.	Dinesh Oswal	P: AABPO2476P D:00607290	Non-Executive	15.12.1988		4	Nil	Nil
Mr.	Abhinav Oswal	P: ABCPO9440K D: 07619099	Executive Director	01.09.2020	Refer Note No.1	1	Nil	Nil



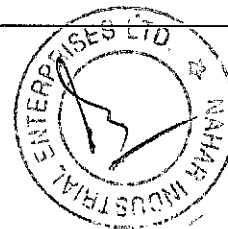
Mr.	Dinesh Gogna	P: AAVPG4248H D:00498670	Non-Executive	27.09.1983		6	8	2
Mr.	Navdeep Sharma	P: ADNPS0280J D:00454285	Non-Executive	12.08.2015		3	4	1
Mrs.	Harbhajan Kaur Bal	P: ABUPB2040E D:00008576	Non-Executive-Independent	30.09.2020	Refer Note No.8	1	Nil	Nil
Mr.	Ajit Singh Chatha	P: AAKPC3593J D:02289613	Non-Executive-Independent	30.09.2020	Refer Note No.8	3	1	Nil
Dr.	Amrik Singh Sohi	P: AFIPS9034F D:03575022	Non-Executive-Independent	30.09.2020	Refer Note No.8	4	3	1
Dr.	Vijay Asdhir	P: ABMPA0254D D:06671174	Non-Executive-Independent	14.02.2015	Refer Note No.6	4	5	4
Dr.	Suresh Kumar Singla	P: ADDPS7049B D: 00403423	Non-Executive-Independent	26.09.2017	Refer Note No.7	5	6	2
Dr.	Manisha Gupta	P:AGBPG4907F D:06910242	Non-Executive-Independent	14.08.2020	Refer Note No.2	5	5	1
Dr.	Roshan Lal Behl	P: ABKPB0301N D:06443747	Non-Executive-Independent	14.08.2020	Refer Note No.3	3	2	1



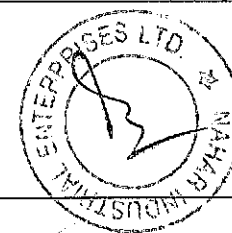
Sh.	Parvinder Singh Pruthi	P:AEPPP3487H D:07481899	Non-Executive-Independent	14.08.2020	Refer Note No.4	1	0	0
Sh.	Ved Prakash Gaur	P: ABFPG0692J D:02439897	Non-Executive-Independent	14.08.2020	Refer Note No.5	1	0	0

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment/Cessation
1. Audit Committee	Mr. Dinesh Gogna (DIN: 00498670)	Non-Executive	30.06.2001
	Dr. Vijay Asdhir (DIN: 06671174)	Non-Executive-Independent (Chairperson)	14.02.2015
	Dr. (Mrs.) Harbhajan Kaur Bal (DIN: 00008576)	Non-Executive-Independent	30.06.2001/ 30.09.2020
	Dr. Amrik Singh Sohi (DIN: 03575022)	Non-Executive-Independent	14.11.2019/ 30.09.2020
	Dr. Roshan Lal Behl	Non-Executive-Independent	14.08.2020
	Dr. Manisha Gupta	Non-Executive-Independent	14.08.2020



2. Nomination & Remuneration Committee	Dr. (Mrs.) Harbhajan Kaur Bal (DIN: 00008576)	Non-Executive-Independent	31.01.2002/ 30.09.2020
	Dr. Vijay Asdhir (DIN: 06671174)	Non-Executive-Independent (Chairperson)	14.02.2015
	Dr. Suresh Kumar Singla (DIN: 00403423)	Non-Executive-Independent	02.10.2017
	Dr. Roshan Lal Behl	Non-Executive-Independent	14.08.2020
3. Stakeholders Relationship Committee	Mr. Kamal Oswal (DIN: 00493213)	Vice Chairman cum Managing Director- Executive	30.05.2013
	Mr. Dinesh Gogna (DIN: 00498670)	Non-Executive (Chairperson)	31.01.2002
	Dr. Vijay Asdhir (DIN: 06671174)	Non-Executive-Independent	14.02.2015
	Dr. Suresh Kumar Singla (DIN: 00403423)	Non-Executive-Independent	02.10.2017
4. Corporate Social Responsibility (CSR) Committee	Mr. Kamal Oswal (DIN: 00493213)	Vice Chairman cum Managing Director- Executive (Chairperson)	11.08.2014
	Mr. Dinesh Gogna (DIN: 00498670)	Non-Executive (Member)	11.08.2014
	Dr. Suresh Kumar Singla (DIN: 00403423)	Non-Executive-Independent (Member)	26.09.2017



### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of meeting in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14.05.2020		46 Days
30.06.2020	14.08.2020	44 days

### IV. Meeting of Committees

#### a) Audit Committee

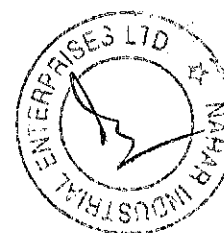
Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number days*
14.08.2020	Yes	30.06.2020	44 days

### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: 1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/NA. For example if the Board has been composed in accordance with the requirements of Listing Regulations "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.



## VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015;
  - a) Audit Committee
  - b) Nomination & Remuneration Committee
  - c) Stakeholders Relationship Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors, as applicable.

### Annexure III

Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along with second quarter report of next Financial Year

Sr	Subject	Regulation Number	Compliance status (Yes/No)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes

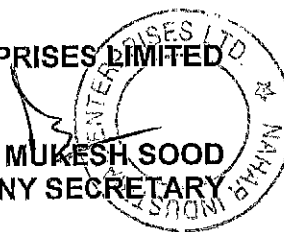


2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3.	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	yes
4.	Presence of Chairperson of the Stakeholder's Relationship committee at the annual general meeting	19(3)	Yes
5.	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	yes

Place: Ludhiana  
Dated: 08.10.2020

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SOOD  
COMPANY SECRETARY



**Notes:**

1. Mr. Abhinav Oswal (DIN: 07619099) was appointed as Director of the Company on 14.08.2020 and Executive Director w.e.f. 01.09.2020 by Board of Directors of the Company. The appointment as Director and Executive Director was approved by the Shareholder of the Company on 30.09.2020 for a period of five years 01.09.2020 to 31.08.2025.
2. Dr. Manisha Gupta (DIN: 06910242) was appointed as an Independent Director of the Company on 14.08.2020 by the Board of Directors of the Company. The appointment was approved by the Shareholder of the Company on 30.09.2020 for a period of five years from 14.08.2020 to 13.08.2025.
3. Dr. Roshan Lal Behl (DIN: 06443747) was appointed as an Independent Director of the Company on 14.08.2020 by the Board of Directors of the Company. The appointment was approved by the Shareholder of the Company on 30.09.2020 for a period of five years from 14.08.2020 to 13.08.2025.
4. Sh. Parvinder Singh Pruthi (DIN:07481899) was appointed as an Independent Director of the Company on 14.08.2020 by the Board of Directors of the Company. The appointment was approved by the Shareholder of the Company on 30.09.2020 for a period of five years from 14.08.2020 to 13.08.2025.
5. Sh. Ved Prakash Gaur (DIN:02439897) was appointed as an Independent Director of the Company on 14.08.2020 by the Board of Directors of the Company. The appointment was approved by the Shareholder of the Company on 30.09.2020 for a period of five years from 14.08.2020 to 13.08.2025.
6. Dr. Vijay Asdhir, an Independent Director of the Company has been appointed for three years commencing from 28.09.2018 upto the conclusion of 37<sup>th</sup> Annual General Meeting to be held in calendar year 2021.
7. Dr. Suresh Kumar Singla, an Independent Director of the Company has been re-appointed for five years commencing from 30.09.2020 upto the conclusion of Annual General Meeting to be held in the year 2025.
8. The term of Dr. (Mrs) Harbhajan Kaur Bal (DIN: 00008576), Dr. Amrik Singh Sohi (DIN: 03575022) and Mr. Ajit Singh Chatha, as Independent Directors of the Company, ended on the conclusion of 36th Annual General Meeting held on 30th September, 2020. As such they ceased to be Independent Directors of the Company.

