



**INDUSTRIAL ENTERPRISES LTD.**

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
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E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com



NIEL:SCY:2017:

Dated: 12.10.2017

BSE Limited  
(Department of Corporate Services)  
Floor 25, P J Towers,  
Dalal Street, Fort, MUMBAI 400001  
**Security Code: 519136**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East MUMBAI 400051  
**Security Symbol: NAHARINDUS**

**Sub: Compliance Report on Corporate Governance for the quarter ended 30.09.2017  
under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Dear Sir,

In terms regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance Report on Corporate Governance are attached as per the Following details:

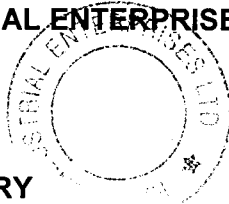
1. Quarter ended on 30.09.2017 & half year ended 30.09.2017.

Hope you will find the same in order.

Thanking you,

**Yours faithfully,  
For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

  
**MUKESH SOOD  
COMPANY SECRETARY  
Encl: As above**



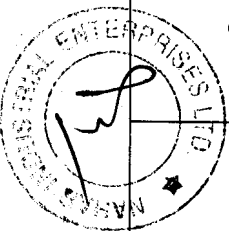
# COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1 Name of Listed entity: **NAHAR INDUSTRIAL ENTERPRISES LIMITED**

2 Quarter ending: **30.09.2017**

## I. Composition of Board of Directors

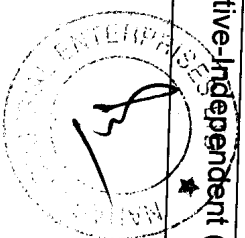
Title	Name of the Director	PAN (P) & DIN (D)	Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Date of Appointment in the Current term/ cessation	Tenure	No. of Directorship in Listed Entities including this listed entity (Refer Regulation 25(1) of Listing Regulation)	No. of Memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No. of post of chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation)
Mr.	Jawahar Lal Oswal	P: AABPO2481J D: 00463866	Chairman- Non Executive	14.10.1991		5	Nil	Nil
Mr.	Kamal Oswal	P: AACPO9697F D: 00493213	Vice Chairman cum Managing Director-Executive	27.09.1983		5	1	Nil
Mr.	Dinesh Oswal	P: AABPO2476P D: 00607290	Non-Executive	15.12.1988		4	Nil	Nil
Mr.	Dinesh Gogna	P: AAVPG4248H D: 00498670	Non-Executive	27.09.1983		6	4	2



Mr.	Navdeep Sharma	P: ADNPS0280J D:00454285	Non-Executive	12.08.2015		3	3	1
Dr.	Harbhajan Kaur Bal	P: ABUPB2040E D:00008576	Non-Executive- Independent	30.06.2001	Refer Note No.1	5	2	2
Dr.	Yash Paul Sachdeva	P: AFVPS9526F D:02012337	Non-Executive- Independent	26.09.2017	Refer Note No.2	Nil	Nil	Nil
Mr.	Ajit Singh Chatha	P: AAKPC3593J D:02289613	Non-Executive- Independent	27.03.2013	Refer Note No.3	4	1	Nil
Dr.	Amrik Singh Sohi	P: AFIPS9034F D:03575022	Non-Executive- Independent	12.08.2011	Refer Note No.4	5	2	1
Dr.	Vijay Asdhir	P: ABMPA0254D D:06671174	Non-Executive- Independent	14.02.2015	Refer Note No.5	4	1	1
Dr.	Suresh Kumar Singla	P: ADDPS7049B D: 00403423	Non-Executive- Independent	26.09.2017	Refer Note No.6	5	3	2

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. Dinesh Gogna	Non-Executive
	Dr. Vijay Asdhir	Non-Executive-Independent (Chairperson)



	Dr. (Mrs.) Harbhajan Kaur Bal	Non-Executive-Independent
2. Nomination & Remuneration Committee *	Dr. (Mrs.) Harbhajan Kaur Bal	Non-Executive-Independent
	Dr. Vijay Asdhir	Non-Executive-Independent
3. Stakeholders Relationship Committee *	Mr. Kamal Oswal	Vice Chairman cum Managing Director- Executive
	Mr. Dinesh Gogna	Non-Executive (Chairperson)
	Dr. Vijay Asdhir	Non-Executive-Independent
<ul style="list-style-type: none"> <li>Since Dr. Yash Paul Sachdeva, an Independent Director of the Company ceased to be a director of the Company w.e.f. 26.09.2017. Accordingly, he is also ceased to be member of the Nomination &amp; Remuneration Committee and Stakeholders Relationship Committee of the Company w.e.f. 26.09.2017. Committees will be re-structured in the next meeting of the Board of Directors.</li> </ul>		

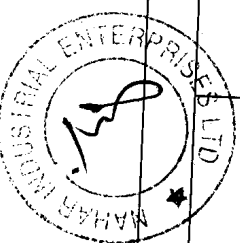
### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of meeting in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30.05.2017	14.08.2017	75 days

### IV. Meeting of Committees

#### a) Audit Committee

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number days*
14.08.2017	Yes	30.05.2017	75 days



## V. Related Party Transactions

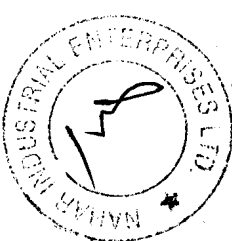
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: 1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/NA. For example if the Board has been composed in accordance with the requirements of Listing Regulations "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

## VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015;
  - a) Audit Committee
  - b) Nomination & Remuneration Committee
  - c) Stakeholders Relationship Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations



and disclosure requirements) Regulations, 2015.

4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors, as applicable.

**Annexure III**

**Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next Financial Year**

Sr	Subject	Regulation Number	Compliance status (Yes/No)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	yes



Place: Ludhiana  
Dated: 12.10.2017

Notes:

1. Dr. (Mrs.) Harbhajan Kaur Bal, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.
2. Dr. Yash Paul Sachdeva, an Independent Director of the Company ceases to be a director of the Company w.e.f. 26.09.2017.
3. Sh. Ajit Singh Chatha, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.
4. Dr. Amrik Singh Sohi, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.
5. Dr. Vijay Asdhir, an Independent Director of the Company has been appointed for three years commencing from upto the conclusion of 34<sup>th</sup> Annual General Meeting to be held in calendar year 2018.
6. Dr. Suresh Kumar Singla, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.

MUKESH  
COMPANY SECRETARY

