



## INDUSTRIAL ENTERPRISES LTD.

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NIEL:SCY:2020:  
14<sup>th</sup> August, 2020

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street, Fort, MUMBAI – 400 001  
Scrip Code: 519136

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), MUMBAI – 400 051  
Securities Symbol – NAHARINDUS

### Sub: Outcome of Board Meeting held on 14.08.2020

Dear Sir,

We wish to inform you that the Board of Directors of the company at its meeting held today i.e. 14<sup>th</sup> August, 2020 has approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2020. We are enclosing herewith Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Reports thereon, issued by M/s. K.R.Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the Company.

The Information regarding Directors, who were re-appointed/appointed in the Board meeting, is attached herewith as **Annexure-A**

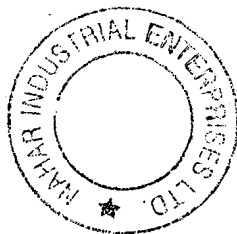
The meeting commenced at 3.30 P.M. and concluded at 6.30 P.M.

You are requested to take note of the same.

Thanking you,  
Yours faithfully,

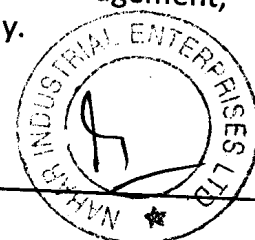
For NAHAR INDUSTRIAL ENTERPRISES LTD. .

  
**Mukesh Sood**  
(Company Secretary)  
Encl: as above



**Annexure-A****Information regarding re-appointment/ appointment of Directors**

1. The Board of Directors has re-appointed Dr. Suresh Kumar Singla (DIN: 00403423) as an Independent Director of the Company, not liable to retire by rotation, subject to approval of shareholders for the term of 5 (five) consecutive years commencing from the conclusion of 36<sup>th</sup> Annual General Meeting. Dr. Suresh Kumar Singla, Aged 70 years is M.A. (Stats & Eco.) and Ph.D (Stats) having more than 34 years of experience as Academician (Management and Administration). He is not a relative of any of the Directors of the Company.
2. The Board of Directors has appointed Dr. Manisha Gupta (DIN: 06910242), Sh. Parvinder Singh Pruthi (DIN: 07481899), Dr. Roshan Lal Behl (DIN: 06443747) and Sh. Ved Parkash Gaur (DIN: 02439897) as the Additional Directors (Independent Directors) of the Company, not liable to retire by rotation, subject to approval of shareholders for the term of 5 (five) consecutive years commencing with effect from 14.08.2020 up to 13.08.2025. Brief profile of the appointee directors are as under:-
  - a) Dr. Manisha Gupta (DIN: 06910242) is 41 years of age. She is MBA (Finance), UGC and Ph.D. She is having more than 20 years of experience in Teaching and Research of Management and Administration. Presently, she is working as a Director at Punjab Institute of Management and Technology, Mandi Gobindgarh (Punjab). She is not a relative of any of the Directors of the Company.
  - b) Sh. Parvinder Singh Pruthi (DIN: 07481899) is 66 years of age. He is a Member of Indian Revenue Service (Indirect Taxes) and retired as Chief Commissioner, Indian Customs and Central Excise having immense experience in implementation of indirect taxes. During his tenure, he worked as Member Technical in the Customs, Excise and Service Tax Appellate Tribunal (CESTAT). He worked as the Managing Director of two State units – Punjab Alkalies and Chemicals Ltd. (PACL) and Punjab National Fertilizers & Chemicals Ltd. (PNFC). He has also served as ED (Vigilance) in Semi Conductor Complex, a Central PSU. He has also served as Deputy Director, Directorate of Revenue Intelligence. He has overall experience of Industry functioning – Production, Purchase, Marketing, Finance, Business Development. He is not a relative of any of the Directors of the Company.
  - c) Dr. Roshan Lal Behl (DIN: 06443747) is 63 years of age. He is M.Com, MBA (Financial Management) and Ph.D (Corporate Disclosure Practices of Indian Companies). He is having more than 38 years of experience as Academician. He has retired as Principal of Sri Aurobindo College of Commerce and Management, Ludhiana. He is not a relative of any of the Directors of the Company.



- d) Sh. Ved Parkash Gaur (DIN: 02439897) is 75 years of age. He is M.Com and retired as the Principal of Government College for Boys, Ludhiana. He is the author of various books on Income Tax Laws. He is having more than 35 years of experience in Teaching and administration. He also remained as Chairman of Ludhiana Stock Exchange Ltd for two terms. He is not a relative of any of the Directors of the Company.
3. The Board has appointed Sh. Abhinav Oswal (DIN: 07619099) as Additional Director w.e.f. 14.08.2020 and he shall hold office up to the date of ensuing Annual General Meeting of the Company.

The Board has also appointed Sh. Abhinav Oswal (DIN: 07619099) as an Executive Director of the company for a period of 5 years w.e.f. 01.09.2020 till 31.08.2025, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. Brief profile of the appointee director is as hereunder:-

Sh. Abhinav Oswal, aged 27 Years, has done Bachelor in Business Administration from University of Miami (USA). He is having four years of Experience in Exports, Marketing and Administration. Presently he is working as Vice President of the Company.

Sh. Abhinav Oswal is the Son of Sh. Kamal Oswal (DIN: 00493213), Managing Director of the company and also related to Sh. Jawahar Lal Oswal (DIN: 00463866), Chairman of the Company and Sh. Dinesh Oswal (DIN: 00607290), Director of the Company.

