

REAL ESTATE POLICY

The Company is mainly engaged in the investment activities comprises of Long Term Investment Activities i.e. Capital Investment in Debt and Equity instruments and Short Term Investment Activities i.e. Trading Investment. Having regard to the good business opportunities available in Real Estate Sector and to diversify the Company's activities, the Company vide Board's Resolution dated 30.07.2011 which was later on confirmed by Shareholders vide their Resolution dated 20.09.2011, decided to undertake this new line of business. Keeping in view the future opportunities available in this sector, the Company has framed a Real Estate Policy as enumerated below:

1. The Company shall purchase and sell the residential and/or commercial land whether developed or not with trading perspective only.
2. The Company shall deal in real estate, development of land, construction of building for commercial and residential purpose, development of business centers, townships, infrastructure facilities relating thereto.
3. The Company shall lease, hire or otherwise acquire any real or personal estate, houses, cottages, shops, ware-houses etc. whether for investment or sale or for further development of the same, in consideration for a gross sum or rent or partly in one way and partly in the other or for any other consideration.
4. The Company shall carry on the business of proprietors of flats and buildings and to let on lease or otherwise apartments therein and may provide the convenience commonly provided in flats, suites and residential quarters.
5. The Company shall mainly use its own funds as well as raise money within the prescribed RBI regulations, for the purpose of investment and/or lending the same to commercial/residential Real Estate sector.
6. Overall exposure to Real Estate sector will be within the maximum limits prescribed by Reserve Bank of India but maximum exposure will be restricted to 20% to 25% of the Net Worth of the Company.
7. Company may use the services of Property Developers / Building contractors and/or enter into the agreements with them for its real estate activities.

The policy can be altered / revised as per change in market scenario and/or statutory guidelines.