

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)**

Regd. Office &amp; Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 Months Ended 31.03.2017 (Audited)	Preceding 3 months Ended 31.12.2016 (Un-audited)	Corresponding 3 Months ended in the previous year 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
I	Revenue from Operation/Other Operating Income	154.27	6.56	9.11	290.71	134.32	290.71	134.32
II	Other Income	395.17	319.78	533.54	3051.26	1763.98	2743.60	1661.41
III	<b>Total Revenue</b>	<b>549.44</b>	<b>326.34</b>	<b>542.65</b>	<b>3341.97</b>	<b>1898.30</b>	<b>3034.31</b>	<b>1795.73</b>
IV	Expenses							
a.	Employee benefits expenses	18.43	19.90	17.21	77.66	70.10	77.66	70.10
b.	Finance Cost	7.69	0.81	14.38	17.24	14.38	17.24	14.38
c.	Depreciation and amortisation expense	6.27	3.46	3.41	16.61	13.75	16.61	13.75
d.	Legal & Professional Charges	8.00	13.58	90.49	39.15	153.45	39.15	153.45
e.	Managerial Remuneration	30.00	30.00	135.00	120.00	180.00	120.00	180.00
f.	Other Expenses	33.56	11.51	71.61	69.55	102.61	69.55	102.61
	<b>Total Expenses</b>	<b>103.95</b>	<b>79.26</b>	<b>332.10</b>	<b>340.21</b>	<b>534.29</b>	<b>340.21</b>	<b>534.29</b>
V	Profit before exceptional and extraordinary items and tax	445.49	247.08	210.55	3001.76	1364.01	2694.10	1261.44
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Corporate social responsibility expenses u/s 135 of Companies Act, 2013	0.00	0.00	32.67	0.00	47.67	0.00	47.67
VIII	Profit before extraordinary items and Tax	445.49	247.08	177.88	3001.76	1316.34	2694.10	1213.77
IX	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit before Tax	445.49	247.08	177.88	3001.76	1316.34	2694.10	1213.77
XI	Tax Expense	46.68	45.00	47.75	471.68	218.75	471.68	218.75
XII	Profit for the period from continuing operations	398.81	202.08	130.13	2530.08	1097.59	2222.42	995.02
XIII	Profit from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit from discontinuing operations (after tax)	398.81	202.08	130.13	2530.08	1097.59	2222.42	995.02
XVI	<b>Profit for the period</b>	<b>398.81</b>	<b>202.08</b>	<b>130.13</b>	<b>2530.08</b>	<b>1097.59</b>	<b>2222.42</b>	<b>995.02</b>
	Share of Profit from Associates	-	-	-	-	-	4071.96	2983.34
	Profit of Minority Interest	-	-	-	-	-	0.00	0.00
	<b>Profit for the period</b>	<b>398.81</b>	<b>202.08</b>	<b>130.13</b>	<b>2530.08</b>	<b>1097.59</b>	<b>6294.38</b>	<b>3978.36</b>
XVII	Paid up equity share capital (Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31	837.31
XVIII	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	52293.81	49763.73	67540.15	61308.38
XIX	Earning per equity share: Basic/Diluted (Rs.)	2.38	1.21	0.78	15.11	6.55	37.59	23.76

**NOTES:**

- The disclosure requirements of Accounting Standard - 17 (AS-17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. Investment/Financial Activity.
- The Company's Investment Activity comprises of (I) Investment Portfolio consisting of securities/other assets held as capital assets and (II) Trading Portfolio consisting of securities/other assets held as Stock in Trade.
- The previous year/quarterly figures have been recasted/regrouped/rearranged, wherever necessary, to make them comparable. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Board has recommended Dividend @ 30% on Equity Share Capital i.e. Rs. 1.50/- per Equity Share of Rs. 5/- each for the year ended 31st March, 2017 subject to the approval of the members at the ensuing Annual General Meeting.
- The above results have been consolidated in respect of Associate Companies namely; Nahar Spinning Mills Ltd., Nahar Poly Films Ltd. and Nahar Industrial Enterprises Ltd. u/s 129(3) of the Companies Act, 2013.



**Mumbai :** 414, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021  
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6. The Company is currently governed by Accounting Standards issued by MCA. India Accounting Standards (Ind-AS) issued by MCA will be applicable on the Company w.e.f. 1st April, 2018 (transition date being 1st April, 2017). However, Nahar Industrial Enterprises Limited and Nahar Spinning Mills Limited, Associates of the Company has already adopted Ind-AS w.e.f. 1st April, 2016 (transition date being 1st April, 2015) as above associates were covered in 1st phase of Ind-AS transition. Since it was impracticable to convert financial statements of above associates from Ind-AS to India GAAP, the Company has considered Ind-AS financial statements of above said associates for the purpose of preparing its own consolidated financial statements.

7. The above results were reviewed by the Audit Committee and audited by the Statutory Auditors and thereafter approved by the Board of Directors at their Meeting held on 30th May, 2017.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana  
Dated : 30.05.2017  
(DINESH OSWAL)  
MANAGING DIRECTOR  
DIN: 00607290**Mumbai :** 414, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021  
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**BALANCE SHEET AS AT 31.03.2017**

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at (Current year ended) 31-03-2017	As at (Previous year ended) 31-03-2016	As at (Current year ended) 31-03-2017	As at (Previous year ended) 31-03-2016
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholder's Fund				
(a) Share Capital	837.31	837.31	837.31	837.31
(b) Reserves and Surplus	52293.81	49763.73	67540.12	61308.38
(c) Money received against share warrants	0.00	0.00	0.00	0.00
<b>Sub Total - Share Holders Funds</b>	<b>53131.12</b>	<b>50601.04</b>	<b>68377.43</b>	<b>62145.69</b>
2 Share Application money pending allotment	0.00	0.00	0.00	0.00
3 Non-current Liabilities				
(a) Long term borrowings	0.00	0.00	0.00	0.00
(b) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other Long Term Liabilities	0.00	0.00	0.00	0.00
(d) Long Term Provisions	0.00	0.00	0.00	0.00
<b>Sub Total Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4 Current Liabilities				
(a) Short Term borrowings	1473.54	1496.01	1473.54	1496.01
(b) Trade Payables	159.99	18.82	159.99	18.82
(c) Other Current Liabilities	218.38	137.98	218.38	137.98
(d) Short Term Provisions	470.00	502.63	470.00	502.63
<b>Sub Total - Current Liabilities</b>	<b>2321.91</b>	<b>2155.44</b>	<b>2321.91</b>	<b>2155.44</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>55453.03</b>	<b>52756.48</b>	<b>70699.34</b>	<b>64301.13</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed Assets				
i Tangible Assets	1739.35	738.77	1739.35	738.77
ii Intangible Assets	0.00	0.00	0.00	0.00
iii Capital work in progress	1839.21	2515.56	1839.21	2515.56
iv Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non Current Investments	48133.88	47307.14	63380.19	58851.79
(c) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(d) Long Term Loans & Advances	25.86	21.76	25.86	21.76
(e) Other non-current assets	0.00	0.00	0.00	0.00
<b>Sub Total - Non Current Assets</b>	<b>51738.30</b>	<b>50583.23</b>	<b>66984.61</b>	<b>62127.88</b>
2 Current Assets				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	2674.25	1578.57	2674.25	1578.57
(c) Trade receivable	0.00	0.00	0.00	0.00
(d) Cash and Cash Equivalents	142.76	33.90	142.76	33.90
(e) Short-term Loans and advances	147.46	157.46	147.46	157.46
(f) Other Current Assets	750.26	403.32	750.26	403.32
<b>Sub Total - Current Assets</b>	<b>3714.73</b>	<b>2173.25</b>	<b>3714.73</b>	<b>2173.25</b>
<b>TOTAL ASSETS</b>	<b>55453.03</b>	<b>52756.48</b>	<b>70699.34</b>	<b>64301.13</b>

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

PLACE: LUDHIANA  
DATED: 30.05.2017(DINESH OSWAL)  
MANAGING DIRECTOR  
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