



Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001

E-mail : oswal_leasing@owmnahar.com , CIN : L65910DL1983PLC016036

Ref. No. :

Date :

OLL/ND/2017

26th May 2018

Company Code: 2263

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Oswal Leasing Limited – Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we would like to inform you that the Board of Directors of Oswal Leasing Limited in its meeting held on 26th May 2018 transacted the business, consider and approved the Audited Financial Results for the quarter and financial year ended March 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we enclose the following:-

- Audited financial results for the quarter and financial year ended March 31, 2018.
- Auditor's Report & declaration Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015).
- Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016.

Kindly take the above documents on record.

Thanking you,

Yours faithfully,
For Oswal Leasing Limited

(VIJAY GUPTA)

Director & Compliance Officer

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs in Lacs)

| Sr. No. | Particulars | Three Months Ended | | | Year Ended | |
|-----------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2018 (Audited) | 31.12.2017 (Unaudited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| I | Revenue from operations | 3.86 | 3.90 | 3.75 | 15.38 | 15.79 |
| II | Other Income | 0.42 | 0.42 | 0.50 | 0.42 | 0.50 |
| III | Total Income from operations | 4.28 | 4.32 | 4.25 | 15.80 | 16.29 |
| IV | Expenses | | | | | |
| (a) | Postage/Courier Exps | 0.04 | 0.23 | 0.00 | 0.27 | 0.27 |
| (b) | Printing & Stationery | 0.03 | 0.51 | 0.01 | 0.54 | 0.50 |
| (c) | Advertising Exps | 0.06 | 0.07 | 0.05 | 0.27 | 0.23 |
| (d) | Listing Fees | 0.01 | 0.00 | 0.00 | 2.96 | 2.29 |
| (e) | AGM Exps | 0.02 | 0.12 | 0.00 | 0.26 | 0.24 |
| (f) | Legal & Professional | 0.30 | 1.23 | 0.00 | 1.53 | 0.47 |
| (g) | Provisions & Written Off | 0.01 | 0.42 | 0.42 | 0.45 | 0.42 |
| (h) | Director Sitting Fees | 0.65 | 0.00 | 0.66 | 0.65 | 0.66 |
| (i) | Others | 57.35 | 0.08 | 0.40 | 57.73 | 0.47 |
| | Total Expenses | 58.46 | 2.66 | 1.54 | 64.66 | 5.55 |
| V | Profit / (Loss) before exceptional and extraordinary items & Tax | -54.18 | 1.66 | 2.71 | -48.85 | 10.74 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit / (Loss) before extraordinary items & Tax | -54.18 | 1.66 | 2.71 | -48.85 | 10.74 |
| VIII | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before Tax | -54.18 | 1.66 | 2.71 | -48.85 | 10.74 |
| X | Tax expense | | | | | |
| - Current | | 0.79 | 0.43 | 0.79 | 2.17 | 3.14 |
| XI | Net profit / (loss) for the period | -54.97 | 1.23 | 1.93 | -51.02 | 7.60 |
| XII | Paid-up Equity Share Capital (Face Value: Rs 10/- per share) | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| XIII | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 162.99 | 214.01 |
| XIV | Earning per Share (EPS) (of Rs. 10) (not annualised) | | | | | |
| (a) | Basic & diluted EPS before extraordinary items | | | | | |
| - Basic | | -10.99 | 0.25 | 0.39 | -10.20 | 1.52 |
| - Diluted | | -10.99 | 0.25 | 0.39 | -10.20 | 1.52 |

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 26.05.2018
- The financial results have been arrived after considering provision for permanent diminution in value of Investment which is included in Other expense as a result of which company incurred losses in last quarter of the financial year.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The disclosure requirements of Accounting Standard -17 (AS -17) issue by Institute of Chartered Accountants of India are not applicable as the main activities of the company falls under same category i.e. Investment / Financial Activity.
- The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : New Delhi
 Date : May 26, 2018

For Oswal Leasing Limited


 (Vijay Kumar Gupta)
 Director
 Din : 00506399

Statement of Assets and Liabilities

| Particulars | (Amt in Rs.) | |
|---|----------------------------------|----------------------------------|
| | As at 31.03.2018 (Audited) | As at 31.03.2017 (Audited) |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholder's Fund: | | |
| (a) Share Capital | 5,000,000 | 5,000,000 |
| (b) Reserves and Surplus | 16,298,721 | 21,400,856 |
| Sub-total - Shareholders' Fund | 21,298,721 | 26,400,856 |
| 2 Current Liabilities | | |
| (a) Other Current Liabilities | 50,061 | 78,171 |
| (b) Short Term Provisions | 216,535 | 313,586 |
| (c) Contingent Provisions against Standard Assets | 44,975 | 42,375 |
| Sub-total - Current Liabilities | 311,571 | 434,132 |
| Total - EQUITY AND LIABILITIES | 21,610,293 | 26,834,988 |
| B ASSETS | | |
| 1 Non Current Assets | | |
| (a) Non Current Investments | 2,825,087 | 8,549,000 |
| (b) Long Term Loans & Advances | 15,722 | 14,234 |
| Sub-total - Non Current Assets | 2,840,809 | 8,563,234 |
| 2 Current Assets | | |
| (a) Cash & Bank Balances | 164,983 | 671,060 |
| (b) Short Term Loans & Advances | 18,604,501 | 17,600,694 |
| Sub-total - Current Assets | 18,769,484 | 18,271,754 |
| Total - ASSETS | 21,610,293 | 26,834,988 |

Place : New Delhi
 Date : May 25, 2018

For Oswal Leasing Limited


 (Vijay Kumar Gupta)
 Director
 Din : 00506399



Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001
E-mail : oswal_leasing@owmnahar.com , CIN : L65910DL1983PLC016036

Ref. No. :

Date **May 26, 2018**

BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Scrip Code: 509009

**Sub: Declaration pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016**

Sir / Madam,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI vide Notification No SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, I, the undersigned, do hereby declare that the M/s K R AGGARWAL & ASSOCIATES, Ludhiana, the Statuary Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2018.

Thanking You,

Yours faithfully,

For OSWAL LEASING LIMITED

(VIJAY KUMAR GUPTA)
DIRECTOR & COMPLIANCE OFFICER
DIN: 00506399



K R AGGARWAL & ASSOCIATES
Chartered Accountants

B-XV, 980 (2nd Floor), G.T. Road, Miller Ganj,

Pheruman Adj. Gurudwara Shaheedan,
Ludhiana, Punjab, India. (0141003)

Mobile: +91-9780019361
+91-7009333760

E-Mail: kraggarwalassociates@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oswal Leasing Limited

We have audited the quarterly financial results of Oswal Leasing Limited for the quarter ended 31st March 2018 and the year to date results for the period 01 April 2017 to 31 March 2018, attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01 April 2017 to 31 March 2018.

For K R Aggarwal & Associates.
Chartered Accountants
FRN: 030068N



Partner
M.No.539337

Place: Ludhiana

Date: 26.05.2018