

**CODE OF CONDUCT FOR REGULATING,
MONITORING AND REPORTING OF TRADING BY
DESIGNATED PERSONS**

OSWAL LEASING LIMITED

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CODE OF CONDUCT FOR REGULATING, MONITORING AND REPORTING OF TRADING BY DESIGNATED PERSONS

[Pursuant to Regulation 9(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015]

1. Applicability

- 1.1 This Code will be applicable to all the Designated Persons of the Company and their immediate relatives.

2. Objective of this Code

- 2.1 This Code has been prepared by adopting the standards set out in Schedule B of the Regulations in order to regulate, monitor and report trading by employees and other connected persons of the Company towards achieving compliance with the regulations.

3. Definitions

It is useful to understand the definitions provided by the Regulations to the following terms:

- (a) “**Act**” means the SEBI Act, 1992 (15 of 1992);
- (b) “**Company**” means OSWAL LEASING LIMITED,
its affiliates and subsidiaries;
- (c) “**Code**” or “**Code of Conduct**” shall mean the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of trading by designated persons of the Company, as amended from time to time.
- (d) “**Compliance Officer**” means any Officer appointed by the Board of Directors of the Company for the purpose of administering this Code and other requirements from time to time under the Regulations;
- (e) “**Connected Person**” means, (i) any person who is or has during the six months prior to the concerned act been associated with a company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the company or holds any position including a professional or business relationship between himself and the company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access, (ii) Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established, - (a). an immediate relative of connected persons specified in clause (i); or (b). a holding company or associate company or subsidiary company; or (c). an intermediary as specified in section 12 of the Act or an employee or director thereof; or (d). an investment company, trustee company, asset management company or an employee or director thereof; or (e). an official of a stock exchange or of clearing house or corporation; or (f). a member of board of trustees of a mutual fund or a member of the board of directors of the asset management company of a

mutual fund or is an employee thereof; or (g). a member of the board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013; or (h). an official or an employee of a self-regulatory organization recognised or authorized by the Board; or (i). a banker of the company; or (j). a concern, firm, trust, Hindu undivided family, company or association of persons wherein a director of a company or his immediate relative or banker of the company, has more than ten per cent. of the holding or interest;

- (f) “**Designated Persons**” includes (i) Promoters / members of the Promoter Group of the Company (ii) Directors of the Company (iii) All officers comprising the top three tiers of the Company and all Employees in the Finance & Accounts, Legal & Secretarial Department, Corporate Communications and Sales & Marketing, (iv) such Employees, from time to time, as in the opinion of the Compliance Officer are likely to be in the possession of Unpublished Price Sensitive Information, (v) immediate relative of the officers and Employees falling in categories (i) to (iv) above, (hereinafter referred to as “**dependent family members**”).
- (g) “**Director**” means a director on the board of directors of the Company;
- (h) “**Employee**” means every employee of the Company including the Directors in the employment of the Company;
- (i) “**generally available information**” means information that is accessible to the public on a non-discriminatory basis;
- (j) “**immediate relative**” means a spouse of a person, and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in securities;
- (k) “**Insider**” means any person who is; (i) a Connected Person; or (ii) in possession of or having access to Unpublished Price Sensitive Information;
- (l) “**Key Managerial Personnel**” means the person as defined in Section 2(51) of the Companies Act, 2013 including any amendment or modification thereto.
- (m) “**Promoter**” & “**Promoter Group**” shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any modification thereof;
- (n) “**Regulations**” shall mean the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and any amendments thereto.
- (o) “**Securities**” shall have the meaning assigned to it under the Securities Contracts (Regulation) Act, 1956 or any modification thereof except units of a mutual fund;
- (p) “**Specified**” means specified by the SEBI in writing;
- (q) “**Specified Persons**” means all Directors, Employees, Designated Persons and Connected Persons of the Company;
- (r) “**Stock Exchange**” means a stock exchange which is recognized by the Central Government or SEBI under section 4 of Securities Contracts (Regulation) Act, 1956;

- (s) **“Trading Window”** means trading period for trading in the Company’s Securities as specified by the Compliance Officer;
- (t) **“Takeover Regulations”** means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto;
- (u) **“Trading”** means and includes subscribing, buying, selling, dealing, or agreeing to subscribe, buy, sell, deal in any securities, and **“trade”** shall be construed accordingly;
- (v) **“Trading day”** means a day on which the recognized Stock Exchanges are open for trading;
- (w) **“Unpublished Price Sensitive Information”** means any information, relating to a Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:- (i) financial results; (ii) dividends; (iii) change in capital structure; (iv) mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions; and (v) changes in key managerial personnel.

4. Compliance Officer

- 4.1 The Compliance Officer shall provide reports to the Chairman of the Audit Committee as and when it may be deemed necessary. In order to discharge his/her functions effectively, the Compliance Officer shall be adequately empowered and provided with adequate manpower and infrastructure to effectively discharge his/her function. In the performance of his/her duties, the Compliance Officer shall have access to all information and documents relating to the Securities of the Company. The Compliance Officer shall act as the focal point for dealings with SEBI in connection with all matters relating to the compliance and effective implementation of the Regulations and this Code.
- 4.2 The Compliance Officer shall be responsible for:
 - (a) Setting forth policies in relation to the implementation of this Code and the Regulations in consultation with the Board/Audit Committee;
 - (b) Prescribing procedures for various activities referred to in this Code;
 - (c) Compliance with the policies and procedures referred hereinabove;
 - (d) Monitoring adherence to the rules for the preservation of Unpublished Price Sensitive Information;
 - (e) Grant of pre-trading approvals to the Designated Persons for trading in the Company’s Securities and monitoring of such Trading;
 - (f) Implementation of this Code under the general supervision of the Audit Committee and the overall supervision of the board of directors the Company; Maintenance of a record of the Designated Persons, their immediate relatives and Persons with whom such designated person(s) shares a material financial relationship.
 - (g) Assisting all the Specified Persons in addressing any clarifications regarding the Regulations and this Code;
 - (h) Submit status reports to the Chairman of the Audit Committee, detailing Trading in the Securities by the Designated Persons along with the documents that such persons had executed in accordance with the pre-trading procedure prescribed under the Regulations.

5. Restrictions on communication and procurement of Unpublished Price Sensitive Information

- 5.1 No insider shall communicate, provide, or allow access to any unpublished price sensitive information, relating to the Company or securities listed or proposed to be listed, to any person including other insiders except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.
- 5.2 No person shall procure from or cause the communication by any insider of unpublished price sensitive information, relating to the Company or securities listed or proposed to be listed, except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.
- 5.3 Notwithstanding anything contained in the Regulations, an unpublished price sensitive information may be communicated, provided, allowed access to or procured, in connection with a transaction that would:
- (a) entail an obligation to make an open offer under the Takeover regulations where the Board of Directors of the Company is of informed opinion that sharing of such information is in the best interests of the Company;
 - (b) not attract the obligation to make an open offer under the Takeover regulations but where the Board of Directors of the Company is of informed opinion that sharing of such information is in the best interest of the Company and the information that constitute Unpublished Price Sensitive Information is disseminated to be made generally available at least two trading days prior to the proposed transaction being effected in such form as the Board of Directors may determine to be adequate and fair to cover all relevant and material facts.
- 5.4 For purposes of point 5 (3) above, the Board of Directors shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, except for the purpose of point 5 (3) above, and shall not otherwise trade in securities of the Company when in possession of unpublished price sensitive information.

6. LIMITED access to Confidential Information

Specified Persons privy to confidential information shall, in preserving the confidentiality of information, and to prevent its wrongful dissemination, adopt among others, the following safeguards:

- (a) Files containing confidential information shall be kept secure;
- (b) Computer files must have adequate security of login through a password;
- (c) Follow the guidelines for maintenance of electronic records and systems as may be prescribed by the Compliance Officer from time-to-time in consultation with the person in charge of the information technology function.

7. Need to know basis

The Specified Persons who are privy to Unpublished Price Sensitive Information shall handle the same strictly on a Need to Know basis. This means the Unpublished Price Sensitive Information shall be disclosed only to those persons who need to know the same in furtherance of a legitimate purpose, the course of performance or discharge of their duty and whose possession of Unpublished Price Sensitive Information will not in any manner give rise to a conflict of interest or likelihood of misuse of the information. Further, any person in receipt of Unpublished Price Sensitive Information pursuant to a legitimate purpose, shall be considered as Insider for the

purpose of this Regulations and due notice shall be given to such persons to maintain confidentiality of such Unpublished Price Sensitive Information in compliance with these Regulations.

8. Trading Plans

8.1 An Insider shall be entitled to formulate a trading plan and present it to the Compliance Officer for approval and public disclosure pursuant to which trades may be carried out on his behalf in accordance with such plan.

8.2 Such trading plan shall:

- (a) not entail commencement of Trading on behalf of the Insider earlier than six months from the public disclosure of the plan;
- (b) not entail Trading for the period between the twentieth Trading Day prior to the last day of any financial period for which results are required to be announced by the issuer of the securities and the second trading day after the disclosure of such financial results;
- (c) entail Trading for a period of not less than twelve months;
- (d) not entail overlap of any period for which another Trading plan is already in existence;
- (e) set out either the value of trades to be effected or the number of securities to be traded along with the nature of the trade and the intervals at, or dates on which such trade shall be effected; and
- (f) not entail trading in securities for market abuse.

8.3 The Compliance Officer shall review the trading plan to assess whether the plan would have any potential for violation of the Regulations and shall be entitled to seek such express undertakings as may be necessary to enable considerate assessment of the plan, and to approve and monitor implementation of the plan. Provided that pre-clearance of trades shall not be required for a trade executed as per an approved trading plan. Provided further that trading window norms and restrictions on contra trade shall not be applicable for trades carried out in accordance with an approved trading plan.

8.4 The trading plan once approved shall be irrevocable and the Insider shall mandatorily be required to implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan. Provided that the implementation of the trading plan shall not be commenced if any Unpublished Price Sensitive Information in possession of the Insider at the time of formulation of the plan has not become generally available at the time of the commencement of implementation and in such event the Compliance Officer shall confirm that the commencement ought to be deferred until such unpublished price sensitive information becomes generally available information.

8.5 Upon approval of the Trading plan, the Compliance Officer shall notify the plan to the Stock Exchanges on which the securities are listed.

9. Procedure and restriction for trading in the Securities of the Company.

9.1 Trading Window

Other than the period(s) for which the Trading Window is closed as prescribed hereunder, the same shall remain open for Trading in the Securities of the Company unless otherwise specified by the Compliance Officer, the Trading Window for Trading in Securities of the Company shall be closed for the Designated Persons identified by the Compliance Officer, when the Compliance Officer determines that a Designated Person or class of Designated Persons are reasonably expected to have Unpublished Price Sensitive Information, including for the following purposes:

- a) declaration of financial results,
- b) declaration of dividends,
- c) change in capital structure,
- d) mergers, de-mergers, acquisitions, de-listings, disposals and expansion of business and such other transactions, and
- e) changes in key managerial personnel.

9.2 In respect of declaration of financial results, the Trading Window shall remain closed from the end of every quarter till 48 hours after the declaration of financial results.

9.3 As regards declaration of dividend and other matters referred to in (c) to (e) above, the Managing Director/ Chief Financial Officer shall, well before initiation of such activity/ project, form a core team of Employees who would work on such assignment. The Managing Director/ Chief Financial Officer shall also designate a senior Employee who would be in-charge of the project. Trading Window would be regarded as closed for them. Such core team may share information related to the activity/project with any Connected Person only on a need to know basis for any advice or guidance required from such Connected Person, provided that such persons are bound by confidentiality and undertake not to breach the Regulations.

9.4 The Trading Window shall be opened 48 (Forty-Eight) hours after the information referred to in para 10.2 above becomes generally available.

9.5 All the Designated Persons shall strictly conduct all their Trading in the Securities of the Company only when the Trading Window is open and no Designated Person or their Immediate Relatives shall trade in the Securities of the Company during the period the Trading Window is closed or during any other similar period as may be specified by the Compliance Officer from time-to-time.

9.6 Pre-clearance of Trades when Trading Window is open and reporting thereof. When the trading window is open, all Designated Persons can trade in the securities of the company (either in one transaction or in a series of transactions) if the proposed value of the trades do not exceed Rs. 10 (Ten) Lacs in one calendar quarter without any pre-clearance from the Compliance Officer. In other cases, they should follow the following procedure:

- (a) Designated Persons of the Company (including for their immediate relatives) should make an application to the Compliance Officer in the prescribed form (as per Annexure – I annexed) for pre-clearance of the transaction if the threshold limit is likely to be exceeded as a result of the transaction;
- (b) Execute an undertaking in favour of the Company in the prescribed form (as per for Annexure - II annexed);
- (c) The Proposed transaction can be carried out only after receiving appropriate clearance from the Compliance Officer (as per Annexure - III annexed);
- (d) The execution of the order in respect of the securities of the Company will have to be completed within 7 trading days of such approval of pre-clearance failing which fresh clearance would be necessary;
- (e) The Designated Person shall report the trades executed pursuant to the pre-clearance approval (as per Annexure V annexed) within two trading days from the date of such trades.

9.7 Restrictions on Trading

- (a) No Designated Person shall trade in any securities of the Company during the closure of the Trading Window.
- (b) All Designated Person who trade in any number of shares of the Company shall not execute

a contra trade during the next six months following the prior transaction.

9.8 Non-applicability of Trading Window restrictions:

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (Regulations), the trading window restrictions for Designated Persons and their immediate relatives shall not apply in respect of the following:

- a) the transaction is an off-market inter-se transfer between insiders who were in possession of the same unpublished price sensitive information (UPSI) without being in breach of Regulation 3 of the Regulations and both parties had made a conscious and informed trade decision. Provided that such UPSI was not obtained under sub-regulation 3 of the Regulations. Further, such off-market trades shall be reported by Insiders to the Company within 2 (two) working days. The Company shall notify the particulars of such trades to the stock exchange on which the securities are listed within 2 (two) trading days from receipt of the disclosure or from becoming aware of such information;
- b) the transaction was carried out through the block deal window mechanism between persons who were in possession of the unpublished price sensitive information (UPSI) without being in breach of Regulation 3 of the Regulations and both parties had made a conscious and informed trade decision. Provided that such UPSI was not obtained by either person under sub-regulation 3 of the Regulations;
- c) the transaction in question was carried out pursuant to a statutory or regulatory obligation to carry out a bona fide transaction;
- d) the transaction in question was undertaken pursuant to the exercise of stock options in respect of which the exercise price was pre-determined in compliance with applicable regulations;
- e) the trades were pursuant to a trading plan set up in accordance with Regulation 5 of the Regulations;
- f) in respect of a pledge of shares for a bonafide purpose such as raising of funds, subject to pre-clearance by the Compliance Officer and compliance with the respective regulations made by SEBI; and
- g) transactions which are undertaken in accordance with respective regulations made by the Securities and Exchange Board of India (SEBI) such as acquisition by conversion of warrants or debentures, subscribing to rights issue, further public issue, preferential allotment or tendering of shares in a buy-back offer, open offer, delisting offer or transactions which are undertaken through such other mechanism as may be specified by SEBI from time to time.

10. Disclosures

10.1 Disclosures by certain persons

- (a) Every public disclosure shall be made in such form as may be specified; other disclosures shall be made in the forms annexed hereto.
- (b) The disclosures to be made shall include those relating to trading by the concerned person's immediate relatives as well as by any other person for whom such person takes trading decisions and shall also include trading in derivatives of securities and the traded value of the derivatives shall be taken into account for this purpose provided that trading in derivatives of securities is permitted under the applicable law.
- (c) The disclosures made hereunder shall be maintained by the Company for a minimum period of five years in such form as may be specified.

10.2 Initial disclosures

Every person on appointment as a key managerial personnel or a director of the Company or upon becoming a Promoter or member of the promoter group shall disclose his holding of securities of the Company as on the date of appointment or becoming a Promoter or member of promoter group, to the Company within seven days of such appointment or becoming a Promoter or member of promoter group (Annexure IV annexed).

10.3 Continual disclosures

- (a) Every Promoter, member of promoter group, designated person and director of the Company shall disclose to the Company the number of such securities acquired or disposed of within 2(two) trading days of such transactions (market / off-market) if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of ten lakh rupees or such other value as may be specified (Annexure V annexed);

Designated persons shall be required to disclose names and Permanent Account Number or any other identifier authorized by law of the following persons to the Company on an annual basis and as and when the information changes:

- a) Immediate relatives
- b) Persons with whom such designated person(s) shares a material financial relationship
- c) Landline and Mobile numbers which are used by them

In addition, the names of educational institutions from which designated persons have graduated and names of their past employers shall also be disclosed on a one time basis.

Explanation – The term “material financial relationship” shall mean a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift from a Designated Person during the immediately preceding twelve months, equivalent to at least 25% of the annual income of such Designated Person but shall exclude relationships in which the payment is based on arm’s length transactions.

Designated Persons would be made aware of the duties and responsibilities attached to the receipt of Inside Information, and the liability that attaches to misuse or unwarranted use of such information.

- (b) The Company shall notify the particulars of such trading to the Stock Exchanges on which the securities are listed within two trading days of receipt of the disclosure or from becoming aware of such information. Explanation: It is clarified for the avoidance of doubts that the disclosure of the incremental transactions after any disclosure under the above provision, shall be made when the transactions effected after the prior disclosure cross the threshold specified therein.

10.4 Disclosure by other Connected Persons

The Board of Directors of the Company may, at its discretion require any other connected person or class of connected persons to make disclosures of holdings and trading in securities of the Company in such form and at such frequency as may be determined by the Board of Directors of the Company in order to monitor compliance with the Regulations (Annexure VI annexed).

10.5 Reporting to the Board of Directors and maintenance of disclosures

- (a) The Compliance Officer will report to the Board of Directors and in particular, shall provide report to the Chairman of the Audit Committee at their respective meetings as per the Regulations.
- (b) All information shall be handled within the organisation on a need-to-know basis and no Unpublished Price Sensitive Information shall be communicated to any person except in

furtherance of the insider's legitimate purposes, performance of duties or discharge of his legal obligations.

- (c) All Insiders will have to keep the files containing confidential information relating to Unpublished Price Sensitive Information fully secured. Computer files must be kept with adequate security of login and password, etc.

11. Institutional Mechanism for Prevention of Insider Trading

The Managing Director or Chief Executive Officer or the Whole Time Director, as the case may be, shall put in place adequate and effective system of internal controls to ensure compliance with the requirements given in these regulations to prevent insider trading. The internal controls shall include the following:

- (a) all employees who have access to unpublished price sensitive information are identified as designated person;
- (b) all the unpublished price sensitive information shall be identified and its confidentiality shall be maintained as per the requirements of these regulations;
- (c) adequate restrictions shall be placed on communication or procurement of unpublished price sensitive information as required by these regulations;
- (d) lists of all employees and other persons with whom unpublished price sensitive information is shared shall be maintained and confidentiality agreements shall be signed or notice shall be served to all such employees and persons;
- (e) periodic process review to evaluate effectiveness of such internal controls.

The Managing Director or Chief Executive Officer or the Whole Time Director, as the case may be, shall be responsible to review process and evaluate effectiveness of the internal control measures and update the Audit Committee on the same atleast once in a year to enable the verification of the adequacy and effectiveness of the internal controls.

12. Process for how and when people are brought 'inside' on sensitive transaction(s)

The Company Secretary/ Compliance Officer, shall decide on how and when any person(s) should be brought 'inside' on any proposed or ongoing sensitive transaction(s).

A person(s) shall be brought inside on any proposed or ongoing sensitive transaction(s) of the Company who may be an existing or proposed partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants etc. for legitimate purpose which shall include the following;

- (a) in the ordinary course of business.
- (b) in furtherance of performance of duty(ies);
- (c) for discharge of legal obligation(s).
- (d) for any other genuine or reasonable purpose as may be determined by the Managing Director or the Chief Executive Officer of the Company;
- (e) for any other purpose as may be prescribed under the Regulations or Company Law or any other law for the time being in force, in this behalf, as may be amended from time to time.

Any person(s) who has/have been brought inside on any proposed and/or ongoing sensitive transaction(s) and in receipt of unpublished price sensitive information shall be considered an "insider" for purposes of this Code and due notice shall be given to such persons to maintain confidentiality of such UPSI in compliance with the Regulations.

13. Penalty

Directors/Officers/Designated Persons who trade in securities or communicate any unpublished price sensitive information for trading in securities in contravention of the Code of Conduct prescribed by the Company will be penalized and appropriate action will be taken against them by the Company after giving reasonable opportunity to them to explain their stand in the matter. They shall also be subject to disciplinary action including wage freeze, suspension, recovery, ineligibility for future participation in E.S.O.P. (Employees Stock Option Plans) etc.

- 13.1 In case a contra trade is executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to SEBI for credit to the Investor Protection and Education Fund (IPEF) administered by SEBI under the Act.
- 13.2 It is hereby clarified that notwithstanding any penal action taken by the Company, it shall not in any way preclude SEBI from taking any action in violation of the Regulations or any other applicable laws and enactments.
- 13.3 In addition to the action taken by the Company, the persons violating these Regulations will also be subject to action by SEBI as per the SEBI Act. In case of any violation, Stock Exchange(s) where the securities of the Company are traded shall be promptly informed by the Company about the matter in such form and such manner as may be specified by SEBI from time to time.
- 13.4 The Board of Directors of the Company shall have power to modify or replace this Code, in part or full, as appropriate and as may be thought fit from time to time.

14. Protection against Retaliation and Victimisation

This Code provides for suitable protection against any discharge, termination, demotion, suspension, threats, harassment, directly or indirectly or discrimination against any employee who files a Voluntary Information Disclosure Form to the Office of Informant Protection of SEBI, irrespective of whether the information is considered or rejected by SEBI or he or she is eligible for a Reward under the regulations, by reason of:

- (i) filing a Voluntary Information Disclosure Form under the regulations;
- (ii) testifying in, participating in, or otherwise assisting or aiding SEBI in any investigation, inquiry, audit, examination or proceeding instituted or about to be instituted for an alleged violation of insider trading laws or in any manner aiding the enforcement action taken by SEBI; or
- (iii) breaching any confidentiality agreement or provisions of any terms and conditions of employment or engagement solely to prevent any employee from cooperating with SEBI in any manner.

For the purpose of the above, 'employee' means any individual who during employment may become privy to information relating to violation of insider trading laws and files a Voluntary Information Disclosure Form under the regulations and is a director, partner, regular or contractual employee, but does not include an advocate.

15. Amendment of this Code

The Board of Directors of the Company shall have power to modify or replace this Code, including annexure hereto, in part or full, as appropriate and as may be thought fit from time to time. Notwithstanding anything contained in this clause, any amendments made to the SEBI

(Prohibition of Insider Trading) Regulations, 2015 by SEBI or such other statutory authority, shall automatically deemed incorporated in this policy to the extent applicable.

16. GENERAL

Designated Persons are advised to peruse the Regulations carefully and acquaint themselves with all the provisions contained therein. The Company Secretary/ Compliance Officer will be available for any clarification/assistance that may be necessary.

17. DISCLAIMER

The Code is the internal policy of the Company to regulate, monitor and report trading by designated persons and their immediate relatives. However, it is the responsibility of each Designated Person to ensure compliance with the provisions of the Regulations and other related laws and also on behalf of their immediate relatives. The Company shall not be responsible or liable for any violation or contravention by any designated person or their immediate relatives, of the Regulations or other related laws.

Annexure - I

(FOR PRE-CLEARANCE OF TRADING IN SECURITIES)
**Form for permission from the Company Regarding proposed purchase/sale of Listed securities
of the Company**

The Compliance Officer
OSWAL LEASING
LIMITED,
105, ASHOKA
ESTATE, 24,
BARAKHAMBA
ROAD, NEW DELHI-
110001

Dear Sir / Madam

Sub: Application for Pre-dealing approval in Equity Shares of the Company

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code to regulate, monitor and report Insider Trading, I/we seek approval to purchase / sale / subscribe/ acquire ----- Equity shares in the Company as per details given below:

Name of the Employee / applicant	
Designation / Relation with OSWAL LEASING LIMITED	
Number of Equity Shares held as on date	
The Proposal is a) Acquisition/Purchase of Equity Shares b) Subscription to Equity Shares c) Sale of Equity Shares	
Number of securities proposed to be dealt in	
Proposed date of dealing in Equity Shares	
Price at which the transaction is proposed (if off market)	
Current Market Price (as on the date of application)	
Mode of proposed transaction i) stock exchange ii) off – market	
Name of the depository	
Folio No./Client ID No.	

I hereby declare that all information in this form is true and correct to the best of my knowledge. I also understand that any misrepresentation of facts in this form is sufficient cause for disciplinary action by the Company.

Date:

Place:

Signatures of the Applicant

(UNDERTAKING TO BE SUBMITTED ALONGWITH THE APPLICATION FOR PRE-CLEARANCE)

Date:

The Compliance Officer
OSWAL LEASING
LIMITED, 105,
ASHOKA ESTATE,
24, BARAKHAMBA
ROAD, NEW DELHI-
110001

I, _____, residing at _____
do hereby solemnly declare and undertake as follows:

1. I am Director/ Officer /Designated Person of OSWAL LEASING LIMITED, a public LIMITED company, incorporated under the Companies Act, 1956, and having its Registered Office at 105, ASHOKA ESTATE, 24, BARAKHAMBA ROAD, NEW DELHI-110001 (hereinafter referred to as “the Company”)
2. I am working with the Company as its _____ at _____
3. I hereby declare that I do not have any access to Price Sensitive Information / I have not received Price Sensitive Information upto the time of signing this undertaking. (Strike off whichever is not applicable)
4. I further hereby agree, undertake and declare that in case I obtain access to or receive Price Sensitive Information after the signing of this Undertaking but before the execution of the transaction, I shall inform the Compliance Officer of the change in my position and that I will completely refrain from dealing in the securities of the Company till the time such information becomes public.
5. I further hereby declare that I have not contravened the Code of Conduct for Prevention of Insider Trading for OSWAL LEASING LIMITED as notified by the Company from time to time.
6. I further declare that I have made a full and true disclosure in the matter.
7. I agree that after a buy or sell transaction, I shall not enter into an opposite transaction i.e. sell or buy, any number of shares during the next six months following the prior transaction. I also agree that I shall also not take positions in derivative transactions in the shares of the Company at any time.
8. I confirm that any misrepresentation on my part as to what is undertaken by this undertaking will amount to fraudulent conduct/ misconduct on my part and the Company will be entitled to take disciplinary action against me as it may deem fit including but not LIMITED to indemnification to the fullest extent of the losses and damage suffered.

Date :

Place :

(Signature of Applicant)

Annexure - III

PRE-CLEARANCE ORDER

This is to inform you that your request for dealing in..... (nos) shares of the company as mentioned in your above mentioned application is approved. Please note that the said transaction must be completed within 7 trading days from today.

In case you do not execute the approved transaction /deal on or before the aforesaid date you would have to seek fresh pre-clearance before executing any transaction/deal in the securities of the Company. Further, you are required to file the details of the executed transactions in the prescribed format within two trading days from the date of transaction/deal.

For **OSWAL LEASING LIMITED**
Compliance Officer

Date:

FORM B

**SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (1) (b) read with Regulation 6(2)
– Disclosure on becoming a Key Managerial Personnel/Director/Promoter/Member of the promoter
group]**

Name of the Company: _____

ISIN of the Company: _____

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).

Name, PAN No, CIN/DIN & address with contact nos.	Category of Person (KMP / Director or Promoter or member of the promoter group/ Immediate relative to/others, etc.)	Date of appointment of KMP/Director / OR Date of becoming Promoter/ member of the promoter group	Securities held at the time of appointment of KMP/Director or upon becoming Promoter or member of the promoter group		% of Shareholding
			Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No	
1	2	3	4	5	6

Note: “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of Open Interest (OI) in derivatives on the securities of the company held on appointment of KMP or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of appointment of Director/KMP or upon becoming Promoter/member of the promoter group			Open Interest of the Option Contracts held at the time of appointment of Director/KMP or upon becoming Promoter/member of the promoter group		
Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms	Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
7	8	9	10	11	12

Note: In case of Options, notional value shall be calculated based on premium plus strike price of options

Name & Signature: _____

Designation: _____

Date: _____

Place: _____

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: _____

ISIN of the company: _____

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/ member of the promoter group/ designated person/ Director s/immediate relative to/ others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/ Disposed				Securities held postacquisition/ disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimati on to compan y	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase / sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

Note: (i) “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value of transaction excludes taxes/ brokerage/ any other changes.

Details of trading in derivatives on the securities of the company by Promoter, member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name:

Signature:

Designation:

Date:

Place:

FORM D

SEBI (Prohibition of Insider Trading) Regulations, 2015 Regulation 7(3) – Transactions by Other connected persons as identified by the company**Details of trading in securities by other connected persons as identified by the company**

Name, PAN, CIN/DIN, & address with contact nos. of other connected persons as identified by the company	Connection with company	Securities held prior to acquisition/disposal		Securities acquired/ Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition/ disposal (on market/ public/ rights/ Preferential offer / off market/ Inter-se transfer, ESOPsetc.)	Exchange on which the trade was executed
		Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	Type of securities (For eg.- Shares, Warrants Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/ Sale/ Pledge/ Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

Note: (i) “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives by other connected persons as identified by the company

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of Contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22

Name:

Signature:

Date:

Place: