



# Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001  
E-mail : oswal\_leasing@owmnahar.com, CIN : L65910DL1983PLC016036

Ref. No. OLL/Sec/2020-21

July 31, 2020

Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 509099

Dear Sir / Madam,

**Sub.: Outcome of Board Meeting**

Pursuant to Regulation 30 of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their Meeting held on today i.e. Friday, July 31, 2020, have inter-alia, transacted the following businesses:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter and Three Months ended June 30, 2020 along with the Limited Review Report thereon issued by M/s Ashish Sunil Jain & Co., Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith.
2. Ms. Surbhi Arora, Manager Cum Chief Financial Officer of the Company resigned from the services of the Company w.e.f. July 31, 2020 and the Board of Directors accepted her resignation and has relieved her from her responsibilities effective from close of business hours on July 31, 2020.

The details required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

S. No.	Particulars	Information
1.	Reason for Change	Ms. Surbhi Arora, Manager Cum Chief Financial Officer has resigned from services of the Company due to her personal reasons.
2.	Date of Cessation	Effective from July 31, 2020

3. Ms. Harasees Kaur has been appointed as Manager Cum Chief Financial Officer and Key Managerial Personnel (KMP) of the Company w.e.f. August 01, 2020 for a term of three (3) consecutive years subject to approval of shareholders at the ensuing Annual General Meeting of the Company.





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The details of Ms. Harasees Kaur required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

Sr. No.	Particulars	Information
1.	Reason for change	Appointment
2.	Date of Appointment	She has been appointed as Manager Cum Chief Financial Officer of the Company w.e.f. August 01, 2020.
3.	Term of appointment	Ms. Harasees Kaur has been appointed as Manager Cum Chief Financial Officer and Key Managerial Personnel (KMP) of the Company for a term of three (3) consecutive years w.e.f. August 01, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
3.	Brief profile	Ms. Harasees Kaur aged about 24 years is appointed as Manager Cum Chief Financial Officer of the Company. She holds bachelor's Degree in Commerce and Master of Business Administration from Panjab University, Chandigarh. She is having experience in the field of Management and Finance
4.	Disclosure of relationships between directors	She is not related to any of the Directors of the Company.

4. The 36th Annual General Meeting of the Company will be held on Saturday, the 26th day of September, 2020 at 11:00 A.M. at the Registered Office of the Company through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 06:05 P.M.  
This is for your information and record.

Thanking you,  
Yours Truly,

For Oswal Leasing Limited

Palak Narang  
Company Secretary and Compliance Officer



Encl.: as above



**OSWAL LEASING LIMITED**

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Phone: (011)23313955, Fax: (011)23316374, E mail: oswal\_leasing@owmnahar.com

CIN: L65910DL1983PLC016036, website: [http://owmnahar.com/leasing\\_ltd/about.php](http://owmnahar.com/leasing_ltd/about.php)**Statement of Unaudited Financial Results for the Quarter Ended 30/06/2020**

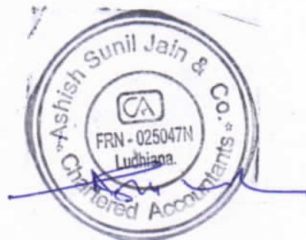
(Rs In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Three Months Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Interest Income	4.14	4.14	4.23	17.07
	(b) Dividend Income	-	-	-	-
	(c) Other Incomes	-	-	-	-
	<b>Total Income from operations</b>	<b>4.14</b>	<b>4.14</b>	<b>4.23</b>	<b>17.07</b>
2	Expenses				
	(a) Finance expenses	0.00	0.01	0.00	0.01
	(b) Employee Benefit Expenses	0.75	1.56	1.29	5.97
	(c) Other expenses	1.72	5.10	1.16	10.55
	<b>Total Expenses</b>	<b>2.48</b>	<b>6.67</b>	<b>2.45</b>	<b>16.53</b>
3	Profit before Tax	1.66	(2.53)	1.78	0.54
4	Tax expense				
	(a) Current Tax	0.41	(0.66)	0.47	0.14
	<b>Total tax expense</b>	<b>0.41</b>	<b>(0.66)</b>	<b>0.47</b>	<b>0.14</b>
5	<b>Profit after tax</b>	<b>1.25</b>	<b>(1.87)</b>	<b>1.31</b>	<b>0.40</b>
6	Other comprehensive income, net of tax				
	Items that will not be reclassified to profit or loss	-	6.30	-	6.30
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>6.30</b>	<b>-</b>	<b>6.30</b>
7	<b>Total comprehensive income</b>	<b>1.25</b>	<b>4.43</b>	<b>1.31</b>	<b>6.70</b>
8	Paid up equity share capital (Face value : Rs.10/- per share)	50.00	50.00	50.00	50.00
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				228.50
10	Earning per share (EPS)				
	Basic and Diluted EPS before extraordinary items				
	Basic	0.25	(0.37)	0.26	0.07
	Diluted	0.25	(0.37)	0.26	0.07

**Notes:**

- The Financial Results have been prepared in accordance with Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the company in their respective meetings held on 31.07.2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.
- Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.

Place : New Delhi  
Date : July 31, 2020



For Oswal Leasing Limited

*Surbhi Arora*

**OSWAL LEASING LTD.**  
**NEW DELHI**

Surbhi Arora  
Manager Cum CFO





**Independent Auditor's Review Report on review of Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Oswal Leasing Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Oswal Leasing Limited** ("the Company") for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") (as amended).

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

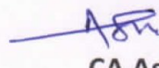
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 31.07.2020

For Ashish Sunil Jain & Co.  
Chartered Accountants  
FRN: 025047N  
  
CA Ashish Jain  
(Partner)  
M.No. 098908  
UDIN 20098908AAAABO9219

