



# Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001  
E-mail : oswal\_leasing@owmnahar.com, CIN : L65910DL1983PLC016036

Ref. No. : .....

Date : .....

Ref. No. OLL/Sec/2019-20

August 12, 2019

Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 509099

Dear Sir / Madam,

**Sub.: Outcome of Board Meeting**

Pursuant to Regulation 30 of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their Meeting held on today i.e. Monday, August 12, 2019, have inter-alia, transacted the following businesses:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter and Three Months ended June 30, 2019 along with the Limited Review Report thereon issued by M/s K R Aggarwal & Associates, Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith.
2. The 35<sup>th</sup> Annual General Meeting of the Company will be held on Monday, the 30<sup>th</sup> day of September, 2019 at 11:00 A.M. at New Delhi YMCA, Tourist Hostel, 1, Jai Singh Road, New Delhi -110 001.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M on the same day.

This is for your information and record.

Thanking you,  
Yours Truly,

For Oswal Leasing Limited

Palak Narang  
Company Secretary and Compliance Officer



Encl: as above

# OSWAL LEASING LIMITED

Regd. Office: 105, Ashoka Estate, 24, Barakhamba Road, New Delhi-110001

Phone: (011)23313955, Fax: (011)23316374 Email: oswal\_leasing@oswnahar.com.

CIN: L65910DL1983PLC016036, web site: http://oswnahar.com/leasing\_ltd/about.php

Statement of Unaudited Financial Results for the Quarter Ended 30/06/2019

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Interest Income	4.23	4.04	3.88	15.80
	(b) Dividend Income	0.00	0.00	0.00	0.55
	(c) Other Incomes	0.00	56.54	0.45	57.24
	<b>Total Income</b>	<b>4.23</b>	<b>60.58</b>	<b>4.33</b>	<b>73.59</b>
2	Expenses				
	(a) Finance expenses	0.00	0.00	0.00	0.01
	(b) Employee Benefit Expenses	1.29	0.00	0.00	0.00
	(c) Loss on sale of investments	0.00	56.99	0.00	56.99
	(d) Other expenses	1.16	0.48	3.56	6.11
	<b>Total expenses</b>	<b>2.45</b>	<b>57.47</b>	<b>3.56</b>	<b>63.11</b>
3	<b>Profit Before Tax</b>	<b>1.78</b>	<b>3.11</b>	<b>0.77</b>	<b>10.48</b>
4	Tax expense				
	(a) Current Tax	0.47	0.78	0.20	2.52
	<b>Total tax expense</b>	<b>0.47</b>	<b>0.78</b>	<b>0.20</b>	<b>2.52</b>
5	<b>Profit after tax</b>	<b>1.31</b>	<b>2.33</b>	<b>0.57</b>	<b>7.96</b>
6	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	0.00	2.07	0.00	2.07
	(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income, net of tax</b>	<b>0.00</b>	<b>2.07</b>	<b>0.00</b>	<b>2.07</b>
7	<b>Total comprehensive income</b>	<b>1.31</b>	<b>4.40</b>	<b>0.57</b>	<b>10.03</b>
8	Paid-up Equity Share Capital (Face Value: Rs 10/- per share)	50.00	50.00	50.00	50.00
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				221.85
10	Earning per Share (EPS) (of Rs. 10/- each) (not annualised)				
	Basic & diluted EPS before extraordinary items				
	- Basic	0.26	0.88	0.11	2.01
	- Diluted	0.26	0.88	0.11	2.01

## Notes:

1	The above financial results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 12.08.2019. The financial results have been subjected to Limited Review by Statutory Auditors of the Company
2	The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
3	The disclosure requirements of Accounting Standard -17 (AS-17) issue by Institute of Chartered Accountants of India are not applicable as the main activities of the company falls under same category i.e. Investment / Financial Activity.
4	The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5	Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.
6	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures, presented in these results, have been restated/reclassified.  There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2020 prepared under Ind AS.
7	As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under. All figures are net of related tax impacts.

Particular	Quarter ended		Year ended
	31.03.2019	30.06.2018	31.03.2019
	Audited	Unaudited	Audited
Net profit as reported under Indian GAAP	2.33	0.57	7.96
Ind AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP:			
Net profit after tax as per Ind AS	2.33	0.57	7.96
Other comprehensive income, net of tax	2.07	-	2.07
<b>Total comprehensive Income</b>	<b>4.40</b>	<b>0.57</b>	<b>10.03</b>

For and on behalf of Board of Directors

Place : New Delhi  
Date : 12.08.2019



*Surbhi Arora*  
Manager cum CFO



# K R AGGARWAL & ASSOCIATES

Chartered Accountants



B-XV, 980 (2nd Floor), G.T. Road, Miller Ganj,  
Adj. Gurudwara Shaheedan Pheruman,  
Ludhiana, Punjab, India. (0141003)

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## Independent Auditor's Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
Oswal Leasing Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Oswal Leasing Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the



# K R AGGARWAL & ASSOCIATES

Chartered Accountants



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information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R Aggarwal & Associates  
Chartered Accountants  
Firm Regn.No.030088N



Membership No.539337

Place: New Delhi  
Date: 12/08/2019

UDIN → 19539337AAAAGY9057