

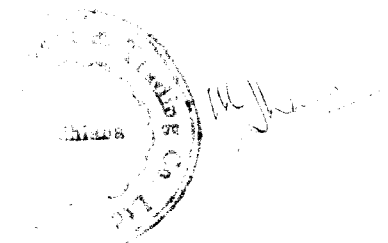
# KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2011

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.2011 (Audited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	a) Net Sales/Income from Operations	36.74	61.33	165.88	154.07
	b) Other Operating Income	0.00	0.00	0.00	0.18
	Total Income :	36.74	61.33	165.88	154.25
2	Expenditure				
	a) Employees Cost	0.16	0.16	0.66	0.66
	b) Depreciation	0.93	0.00	3.69	1.94
	c) Other Expenses	0.29	0.58	1.59	1.74
	Total Expenditure:	1.38	0.74	5.94	4.34
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	35.36	60.59	159.94	149.91
4	Other Income	(8.07)	10.82	6.70	12.34
5	Profit before Interest and Exceptional Items (3 + 4)	27.29	71.41	166.64	162.25
6	Interest	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Item (5 - 6)	27.29	71.41	166.64	162.05
8	Exceptional Item	0.00	0.00	0.00	0.00
9	Profit(+)/Loss( - ) from Ordinary Activities before tax (7+8)	27.29	71.41	166.64	162.25
10	Tax expenses (Including Deffered Tax)	11.70	16.99	45.87	37.33
11	Net Profit(+)/Loss( - ) from Ordinary Activities after tax (9 - 10)	15.59	54.42	120.77	124.92
12	Extraordinary Items (net of tax expenses Rs.	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss( - ) for the period (11+12)	15.59	54.42	120.77	124.92
14	Paid-up equity share capital (Face Value Rs.10/- each)	170.62	170.62	170.62	170.62
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1230.83
16	Earnings Per Shares (EPS)				
	a) Basic and diluted EPS	0.91	3.19	7.08	7.32
17	Public Shareholding				
	No of Shares	39220.00	39220.00	39220.00	39220.00
	Percentage of shareholding	2.30	2.30	2.30	2.30

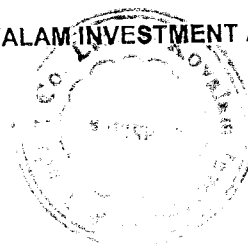


Sr. Particulars No.	QUARTER ENDED		YEAR ENDED	
	31.03.2011 (Audited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>18 Promoters and promoter group</b>				
<b>a) Pledged/Encumbered</b>				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
- Percentage of Share(as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
<b>b) Non-encumbered</b>				
- Number of Shares	1666990	1666990	1666990	1666990
- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Share(as a % of the total share capital of the company)	97.70	97.70	97.70	97.70

**NOTE :**

- 1 There are no investor complaints received or lying unresolved at the end of the quarter ending on 31st March, 2011.
- 2 Previous year's figures have been regrouped to conform to current year's classification.
- 3 The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 4 The above audited financial results have been taken on record in the board of Directors meeting of the company held on 22.06.2011.

FOR KOVALAM INVESTMENT AND TRADING CO LTD



*[Signature]*  
DIRECTOR

PLACE: LUDHIANA  
DATED: 22.06.2011

# KOVALAM INVESTMENT & TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGGEMENT

(Rs. In Lakhs)

SNO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b><u>SEGMENT REVENUE</u></b>				
	Investment & Finance	3.65	35.89	69.23	71.57
	Services (Brokerage)	25.03	36.26	103.35	95.03
	Income from Operations	28.68	72.15	172.58	166.60
<b>B</b>	<b><u>SEGEMENT RESULTS</u></b>				
	<u>Profit/(Loss) before Tax and Interest</u>				
	Investment & Finance	2.42	35.31	63.95	67.89
	Services (Brokerage)	24.87	36.10	102.69	94.36
	Less: Interest	0.00	0.00	0.00	0.00
	Other Unallocable Expenditure	0.00	0.00	0.00	0.00
	Total Profit Before Tax	27.29	71.41	166.64	162.25
<b>C</b>	<b><u>CAPITAL EMPLOYED</u></b>				
	(Segment Assets-Segment Liabilities)				
	Investment & Finance	1506.64	1378.19	1506.64	1374.56
	Services (Brokerage)	8.69	23.25	8.69	23.18
	Unallocable Assets Less Liabilities	6.89	(0.43)	6.89	3.71
	Total Capital Employed	1522.22	1401.01	1522.22	1401.45

FOR KOVALAM INVESTMENT AND TRADING CO LTD



DIRECTOR

PLACE: LUDHIANA

DATED: 22.06.2011

# KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

(Rs. In Lakhs)

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT	AS AT
	31.03.2011	31.03.2010
	Audited	Audited
<u>SHAREHOLDERS' FUNDS</u>		
Capital	170.62	170.62
Reserves and Surplus	<u>1351.60</u>	<u>1230.83</u>
TOTAL :-	<u>1522.22</u>	<u>1401.45</u>
FIXED ASSETS	140.64	144.33
INVESTMENTS	914.22	948.28
<u>CURRENT ASSETS, LOAN AND ADVANCES</u>		
Cash and Bank balances	17.01	11.12
Other Current assets	8.69	36.65
Loans and Advances	<u>486.38</u>	<u>298.89</u>
	<u>1566.94</u>	<u>1439.27</u>
Less: Current Liabilities and Provisions		
Liabilities	0.13	0.09
Provisions	<u>44.59</u>	<u>37.73</u>
TOTAL :-	<u>1522.22</u>	<u>1401.45</u>

FOR KOVALAM INVESTMENT AND TRADING CO LTD

  
DIRECTOR

PLACE: LUDHIANA

DATED: 22.06.2011