

CIN : L65910PB1981PLC023058
GSTIN : 03AAACK4419L1Z0
PAN : AAACK4419L
Email : kovalam@owmnahar.com

KOVALAM INVESTMENT & TRADING COMPANY LIMITED
REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LIMITED, G.T. ROAD, SHERPUR, LUDHIANA - 141 003

Dated:- 12.02.2018

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
MUMBAI-400 001

Sub: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AS WELL AS NINE MONTHS ENDED ON 31.12.2017

Dear Sir/Madam,

In term of Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015 , please find enclosed herewith:

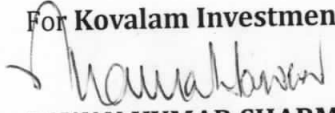
1. Un-audited Financial Results for the Quarter as well as nine months ended 31.12.2017, as approved by the Board of Directors in their Meeting held on February 12th, 2018.
2. Statement of Assets and Liabilities as at 31st December, 2017.
3. Limited Review Report received on the Un-audited Financial Results for the Quarter as well as nine months ended 31.12.217 from M/s YAPL & Co. Ludhiana, Statutory Auditors of the Company and taken on record by the Board.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Kovalam Investment & Trading Co. Ltd.


PAWAN KUMAR SHARMA
(DIRECTOR / COMPLIANCE OFFICER)
DIN: 07163131

KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana Ludhiana -141003 PB

CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnahar.com/kovalam, email:kovalam@owmnahar.com

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2017

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year Ended
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	47.66	85.60	57.93	178.57	177.20	247.93
	b) Other Income	0.27	0.06	-	0.33	-	0.13
	Total income from operations (net)	47.93	85.66	57.93	178.90	177.20	248.06
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	2.70	2.70	2.55	8.10	7.65	10.20
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other Expenses						
	(1) Legal & Professional Charges	0.98	0.56	-	1.55	-	1.07
	(2) Rent Paid	0.30	0.36	0.41	1.08	1.24	1.66
	(3) Rate, Fee & Taxes	-	-	2.11	-	2.21	-
	(4) Subscription	-	-	-	-	-	2.00
	(5) Listing Fees	-	-	-	2.87	2.29	2.29
	(6) Provision for Permanent Diminuation in Value of Investments	11.07	12.36	-	23.43	-	65.29
	(7) Charity & Donations	3.75	7.50	-	11.25	-	-
	(8) Other expenses	0.24	0.15	0.44	0.77	1.15	0.75
	Total expenses	19.04	23.63	5.51	49.05	14.54	83.26
3.	Profit before exceptional and extraordinary items and Tax(1-2)	28.89	62.03	52.42	129.85	162.66	164.80
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before Extraordinary items and tax (3 + 4)	28.89	62.03	52.42	129.85	162.66	164.80
6.	Extraordinary items	-	-	-	-	-	-
7.	Profit before tax (5 + 6)	28.89	62.03	52.42	129.85	162.66	164.80
8.	Tax Expense	10.89	13.30	17.97	34.99	43.17	63.15
	Net Profit for the period from Continuing operations (7 + 8)	18.00	48.73	34.45	94.86	119.49	101.65
10.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11.	Tax expense of discontinuing operations	-	-	-	-	-	-
12.	Profit/(Loss) from discontinuing operations (after tax) (10 + 11)	-	-	-	-	-	-
13.	Profit/(Loss) for the period before minority interest	18.00	48.73	34.45	94.86	119.49	101.65
14.	Share of profit / (loss) of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit / (Loss) for the period (13 + 14 + 15)	18.00	48.73	34.45	94.86	119.49	101.65
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						2,232.09
19.	Earnings Per Share						
	Basic and Diluted (not annualised) (Rs.)	0.81	2.19	1.55	4.27	5.37	4.57

Shamshad

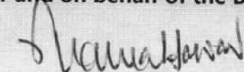
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)						
	a) Investment & Finance	29.14	62.78	29.66	120.65	118.54	146.61
	b) Services (Brokerage)	18.52	22.82	28.27	57.92	58.66	101.32
	Total	47.66	85.60	57.93	178.57	177.20	247.93
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	47.66	85.60	57.93	178.57	177.20	247.93
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)						
	a) Investment & Finance	14.09	47.01	26.45	83.75	106.90	64.68
	b) Services (Brokerage)	18.22	22.52	25.97	57.02	55.76	100.12
	Total	32.31	69.53	52.42	140.77	162.66	164.80
	Less i. Finance Costs	-	-	-	-	-	-
	ii. Other un-allocable expenditure net off un-allocable income	3.42	7.50	-	10.92	-	-
	Total Profit (+) / Loss (-) Before Tax	28.89	62.03	52.42	129.85	162.66	164.80
3.	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Investment & Finance	2,539.73	2,520.83	2,467.59	2,539.73	2,467.59	2,442.78
	b) Services (Brokerage)	9.61	10.51	(0.69)	9.61	(0.69)	11.70
	Total	2,549.34	2,531.34	2,466.90	2,549.34	2,466.90	2,454.48

Notes:

1. The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 12.02.2018.
2. The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI Listing Obligations and who have issued an unmodified audit report.
3. Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board



Pawan Kumar Sharma
Director

Place : Ludhiana
Date : 12.02.2018



PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

YAPL & CO.

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To

The Board of Directors,
Kovalam Investment and Trading Co Ltd,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Kovalam Investment and Trading Company Limited, having Registered Office at Premises Oswal Woollen Mills Limited, G.T. Road, Shepur, Ludhiana for the quarter/nine months ended 31st December, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR YAPL & CO,
Chartered Accountants
FRN: 017800N

(PRIYANKA SHOREE)

Partner

Membership No: 538274

Place: Ludhiana
Dated. 12.02.2018



KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana Ludhiana-141003 PB

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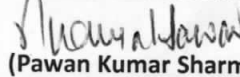
EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2017

(Rs in Lakhs)

Sl. No.	PARTICULARS	STANDALONE			
		Quarter ended	Nine Month Ended	Quarter ended	Year Ended
		31.12.2017	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	47.93	178.90	57.93	248.06
2	Net Profit/(Loss) from Ordinary Activities for the Period (before Tax, Exceptional and/or Extraordinary Items)	28.89	129.85	52.42	164.80
3	Net Profit/(Loss) from Ordinary Activities for the Period before Tax(after Exceptional and/or Extraordinary Items)	28.89	129.85	52.42	164.80
4	Net Profit/(Loss) from Ordinary Activities for the Period after Tax (after Exceptional and/or Extraordinary Items)	18.00	94.86	34.45	101.65
5	Equity Share Capital (Face Value of Rs.10/-)	222.39	222.39	222.39	222.39
6	Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)			2130.44 As on 31.03.2016	2232.09
7	Earning Per Share (EPS) Face value of Rs.10/- each. (from Continuing and discontinuing operations) Basic & Diluted	0.81	4.27	1.55	4.57

Note: The above is the extract of the detailed format of the quarterly Financial filed with the Stock Exchanges under regulations 33 of the SEBI (Listing and other disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and Company's website: <http://www.owmnahar.com/kovalam/investor.php>

For Kovalam Investment & Trading Co. Ltd.


(Pawan Kumar Sharma)

Director

Place: Ludhiana

Date : 12.02.2018