

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

Date: 17.03.2022

**Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 505585

Dear Sir / Madam,

Sub: Intimation Under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Resignation of Independent Director.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 and Para A of Part A of Schedule III to the said Regulations, this is to inform you that Sh. Faqir Chand Jandey (DIN: 08379534), Non-Executive Independent Director of the Company has tendered his resignation from the said position on the Board of the Company w.e.f. 16th March, 2022 due to the fact that he could not qualify the online proficiency self-assessment test of Independent Director conducted by the Indian Institute of Corporate Affairs, Ministry of Corporate Affairs (Govt. of India) at Manesar.

The said director also confirmed that there is no other material reason other than provided herein above. Please find attached herewith Annexure-1 and resignation letter, detailing the reason for his resignation and providing the prescribed disclosures.

This is for your information and record.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited

**(Jyoti Sud)
Company Secretary and Compliance Officer**

Encl.: as above

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

Annexure 1

(i) Reason for Resignation-Sh. Faqir Chand Jandey

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Sh. Faqir Chand Jandey (DIN: 08379534), Non-Executive Independent Director of the Company has tendered his resignation from the said position on the Board of the Company w.e.f. 16 th March, 2022 due to the fact that he could not qualify the online proficiency self-assessment test of Independent Director conducted by the Indian Institute of Corporate Affairs, Ministry of Corporate Affairs (Govt. of India) at Manesar. Resignation Letter attached.
2.	Date of appointment /cessation (as applicable) & Term of appointment	16 th March, 2022
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

(ii) List of Listed Companies in which Sh. Faqir Chand Jandey holds directorship as on today i.e. 17.03.2022

Name of Listed Companies	Category of Directorship	Membership of Board Committees
Nil	Nil	Nil

Date: 16th March, 2022

To,

**The Board of Directors,
Kovalam Investment Trading Company Limited
Regd. Office: Premises Oswal Woollen Mills Ltd.,
G.T. Road, Sherpur, Ludhiana-141003, Punjab**

Sub: Resignation from the office of Independent Director.

Dear Sir,

I hereby tender my resignation from the office of Independent Director on the Board of the Company with effect from 16th March, 2022. Further, I declare that I am resigning because i could not qualify the online proficiency self-assessment test of Independent Director conducted by the Indian Institute of Corporate Affairs, Ministry of Corporate Affairs (Govt. of India) at Manesar. Hence, I request the Board to accept my resignation at the earliest and relieve me from my position from the Directorship of the Company.

Further, I hereby confirm that there is no other material reason for my resignation other than provided herein above.

I take this opportunity to thank all concerned for their support and co-operation.

Thanking You,

Yours Sincerely,



**(Faqir Chand Jandey)
Independent Director
DIN: 08379534
3584, Old No. 715, 01, Durga Puri,
Ludhiana-141001, Punjab**