

CIN: L65910PB1981PLC023058  
GSTIN: 03AAACK4419L1ZO  
PAN: AAACK4419L  
Email: kovalam@owmnahar.com

## **KOVALAM INVESTMENT AND TRADING COMPANY LIMITED**

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

*December 06, 2019*

Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Scrip Code: 505585**

Dear Sir / Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours Truly,

**For Kovalam Investment and Trading Company Limited**

  
**Jyoti Sud**  
Company Secretary and Compliance Officer



Encl: as above

**KOVALAM INVESTMENT AND TRADING COMPANY LIMITED****RELATED PARTY DISCLOSURES DISCLOSURE FOR THE HALF YEAR ENDED 30.09.2019**

Information related to relating party transaction as per Indian accounting standard - 24 issued by Institute of Chartered Accountants of India is given below

**A) ASSOCIATES**

NIL

**\*B) Other Related Parties/Group Companies**

Oswal Woollen Mills Ltd.,	Abhilash Growth Fund Pvt Ltd.,
Nahar Spinning Mills Ltd.,	Nagdevi Trading and Investment Co. Ltd.,
Nahar Poly Films Ltd.,	J L Growth Fund Ltd.,
Nahar Industrial Enterprises Ltd.,	Monica Growth Fund Pvt. Ltd.,
Monte Carlo Fashions Ltd.,	Ruchika Growth Fund Pvt. Ltd.,
Nahar Capital and Financial Services Ltd.,	Neha Credit & Investment Pvt. Ltd.,
Cotton County Retail Ltd.,	Nahar Growth Fund Pvt Ltd.,
Nahar Industrial Infrastructure Co Ltd.,	Vanaik Investors Ltd.,
Vanaik Spinning Mills Ltd.,	Gimnar Investment Ltd.,
Atam Vallabh Financiers Ltd.,	Vardhman Investment Ltd.,
Crown Star Ltd.,	Sidhant and Mannat Company Ltd.,
Palam Motels Ltd.,	Simran and Shanaya Company Ltd.,
Sankheshwar Holding Co.Ltd.,	Oswal Leasing Limited,
Nahar Financial and Investment Ltd.,	Suvrat Trading Co Limited,
Hug Foods Private Limited,	Amloh Industries Limited.,
Marble E-Retail Pvt. Ltd.,	White Tiger Breweries & Distilleries Ltd.,
Abrotex Apparels Pvt. Ltd.,	Bermuda Insurance Brokers Pvt. Ltd.,
Monica Oswal Products Pvt. Ltd.,	Shri Atam Fabrics Ltd.,
Oswal Denims Ltd.,	Cabot Trading and Investment Co. Pvt. Ltd.,
Vigil Investment Pvt. Ltd.,	and Closettrunk Private Limited

**C) Key Management Personnel**

Mrs. Jyoti Sud, CFO cum Company Secretary & Sh. M K Jain, Manager

**D) Relatives of Key Management Personnel**

\* Other Related Parties/Group companies also Includes enterprises with whom no transaction has taken place during the period.

**E) Transaction during the Year with Other Related Parties****Oswal Woollen Mills Limited**

	Amount (Rs.) Half Yearly (Apr-19 to Sep-19)
Interest received on Inter Corporate Deposits Placed	1,94,221
T.D.S. Deducted	19,422
Intercompany Deposits Placed for the year	20,00,000
Intercompany Deposits Realised	46,00,000
Outstanding Balance due	6,00,000
Rent Paid	72,000
Interest receivable	1,74,799

**Other related party transactions:**

Amount paid in Other Account in JL Growth Fund Ltd.	6,30,144
Rent Paid to Smt. Ruchika Oswal, Director of the Company	5,49,000
Amount paid for Purchase of Shares from Nahar Capital and Financial Services Ltd.	10,27,74,164
Amount Received for Sale of Shares to Sankheshwar Holding Co Ltd.	5,12,75,153
Amount Received for Sale of Shares to Nahar Spinning Mills Ltd.	70,30,221
Amount Received for Shares from Nahar Capital and Financial Services Ltd.	4,00,23,252

Note: Related party relationship is as identified by the Company and relied upon by the Auditors

