

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1Z0
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

June 21, 2019

**Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 505585

Dear Sir / Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited



**Jyoti Sud
Company Secretary and Compliance Officer**



Encl: as above

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED MARCH 31, 2019

Information related to related party transaction as per accounting standard - 18 issued by Institute of Chartered Accountants of India is given below

A) ASSOCIATES

NIL

***B) Other Related Parties/Group Companies**

Oswal Woollen Mills Ltd., Nahar Spinning Mills Ltd, Nahar Poly Films Ltd, Nahar Capital and Financial Services Ltd, Nahar Industrial Enterprises Ltd, Nahar Industrial Infrastructure Co Ltd., Vanaik Spinning Mills Ltd., Monica Growth Fund Pvt. Ltd., Abhilash Growth Fund Pvt Ltd., Ruchika Growth Fund Pvt Ltd., Nagdevi Trading and Investment Co. Ltd., Vanaik Investors Ltd., Girnar Investment Ltd., Vardhman Investment Ltd., Crown Star Ltd., Bermuda Insurance Brokers Pvt. Ltd., Palam Motels Ltd. Sankheshwar Holding Co.Ltd., Nahar Financial and Investment Ltd., J.L. Growth Fund Limited, Cotton County Retail Ltd., Sidhant and Mannat Company Ltd., Simran and Shanaya Company Ltd., Monte Carlo Fashions Ltd., Marble E-Retail Pvt. Ltd., Oswal Leasing Limited, Shri Atom Fabrics Ltd., Cabot Trading and Investment Co. Pvt. Ltd., Abrotex Apparels Pvt. Ltd., Vigil Investment Pvt. Ltd, Suvrat Trading Co Limited, Amloh Industries Limited., Oswal Denims Ltd., Closettrunk Pvt. Ltd., Monica Oswal Products Pvt. Ltd., White Tiger Breweries & Distilleries Ltd., Hug Foods Ltd.

C) Key Management Personnel

Mrs. Jyoti Sud, CFO cum Company Secretary & Sh. M K Jain, Manager

D) Relatives of Key Management Personnel

Nil

* Other Related Parties/Group companies also Includes enterprises with whom no transaction has taken place during the period.

	Amount (Rs.)
<u>E) Transactions during the half year ended 31.03.2019 with Other Related Parties</u>	Half yearly
<u>Oswal Woollen Mills Limited</u>	(Oct-18 to Mar-19)
Interest received on Inter Corporate Deposits Placed	1,837,117
T.D.S. Deducted	183,712
Intercompany Deposits Placed for the year	1,500,000
Intercompany Deposits Realised	75,000,000
Amount paid in Other Account	-
Rent Paid	72,000
Outstanding Balance due	3,200,000
Interest receivable	110,682
<u>Other related party transactions:</u>	
Amount paid in Other Account in JL Growth Fund Ltd.	982,490
Amount paid for Purchase of Shares from Nahar Industrial Enter. Ltd.	75,000,000
Amount Received for Sale of Shares to Vanaik Investors Ltd.	810,000
Dividend Received from Nahar Spinning Mills Ltd.	190,956
Dividend Received from Nahar Industrial Enterprises Limited	-
Dividend Received from Nahar Capital and Financial Services Limited	557,291
Dividend Received from Nahar Poly Films Limited	106,519

Note: Related party relationship is as identified by the Company and relied upon by the Auditors

