

CIN No: L65910PB1981PLC023058

Email: kovalam@owmnahar.com

Phone No: 0161-5066605

## **KOVALAM INVESTMENT AND TRADING CO LTD**

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

The General Manager,  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai- 400 001

**Sub:-1.Resubmission of Financial Results as per Schedule-III Format of Companies Act, 2013;**

**2. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements(Amendment)Regulations,2016**

Dear Sir,

With reference to the subject mentioned above and in view of your e-mail dated 10/07/2017, we are resubmitting Audited Financial Results for the Quarter and Financial year ended March, 31,2017 and Audited Reports thereon as per Schedule-III Format of Companies Act, 2013 (initially filed on 29/05/2017).

Also, please find enclosed Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements(Amendment) Regulations,2016.

Thanking you,

Yours faithfully,

For KOVALAM INVESTMENT & TRADING CO. LTD.



**PAWAN KUMAR SHARMA**  
DIRECTOR & COMPLIANCE OFFICER  
DIN:07163131



Dated: 15/07/2017  
Place: Ludhiana

# KOVALAM INVESTMENT AND TRADING CO LIMITED

REGD. OFFICE : PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHEERPUR, LUDHIANA - 141003

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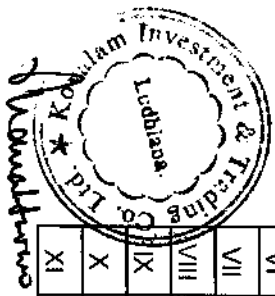
Phone : 0161 - 5066605 Fax : 0161 - 5066602

Email : kovalam@owmahar.com

## STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Figures in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated		
		3 Months Ended 31.03.2017 (Audited)	Preceding 3 months Ended 31.12.2016 (Un-audited)	Corresponding 3 Months ended in the previous year 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2016 (Audited)
I	Revenue from Operation/Other Operating Income	70.72	57.00	56.87	212.50	212.49	212.50	212.49	212.49
II	Other Income	0.14	0.93	5.75	35.56	33.35	35.56	33.35	33.35
III	Total Revenue	70.86	57.93	62.62	248.06	245.84	248.06	245.84	245.84
IV	Expenses								
a)	Employee benefits expenses	2.55	2.55	2.55	10.20	7.20	10.20	7.20	7.20
b)	Finance Cost	-	-	-	-	-	-	-	-
c)	Depreciation and amortisation expense	-	-	-	-	-	-	-	-
d)	Legal & Professional Charges	0.14	0.36	0.20	1.07	0.92	1.10	0.92	0.92
e)	Rent Paid	0.41	0.41	0.41	1.66	1.65	1.65	1.65	1.65
f)	Subscription	-	2.00	-	2.00	-	2.00	-	-
g)	Listing Fee	-	-	-	2.29	2.25	2.29	2.25	2.25
h)	Provision for Permanent Diminution in Value of Investment	65.29	-	-	65.29	-	55.48	-	-
i)	Other Expenses	0.33	0.19	1.66	0.75	1.93	0.73	1.93	1.93
	Total Expenses	68.72	5.51	4.82	83.26	13.95	73.45	13.95	13.95
V	Profit before exceptional and extraordinary items and tax	2.14	52.42	57.80	164.80	231.89	174.61	231.89	231.89
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit before extraordinary items and Tax	2.14	52.42	57.80	164.80	231.89	174.61	231.89	231.89
VIII	Extraordinary Items	-	-	-	-	-	-	-	-
IX	Profit/(Loss) before Tax	2.14	52.42	57.80	164.80	231.89	174.61	231.89	231.89
X	Tax Expense including Deferred Tax etc	19.98	17.97	17.88	63.15	66.39	63.15	66.67	66.67
XI	Profit/(Loss) from Continuing operations	(17.84)	34.45	39.92	101.65	165.50	111.46	165.22	165.22



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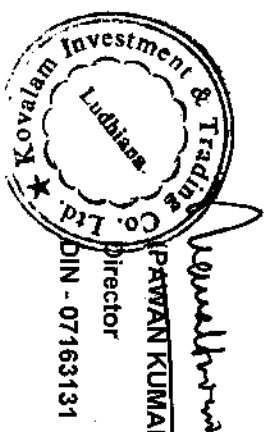
Email : kovalam@ownnatar.com

## STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Sr. No.		Particulars	Standalone					Consolidated	
			3 Months Ended 31.03.2017 (Audited)	Preceding 3 months Ended 31.12.2016 (Un-audited)	Corresponding 3 Months ended in the previous year 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
XII		Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII		Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV		Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-	-
XV		Profit/(Loss) for the period	(17.84)	34.45	39.92	101.65	165.50	111.46	165.22
XVI		Share of Profit/(Loss) from Associates	-	-	-	-	-	(7.71)	(2.10)
XVII		Profit/(Loss) of Minority Interest	-	-	-	-	-	-	-
XVIII		Profit/(Loss) for the period	(17.84)	34.45	39.92	101.65	165.50	103.75	163.12
XIX		Paid up equity share capital (Face Value Rs.10/- each)	222.39	222.39	222.39	222.39	222.39	222.39	222.39
XX		Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2232.09	2130.44	2232.09	2128.34
XXI		Earning per equity share:							
		Basic/Diluted (Rs.)	(0.80)	1.55	1.79	4.57	7.44	4.67	7.35

(Figures in Lakhs)

For Kovalam Investment and Trading Co Ltd



Place : Ludhiana  
Dated. 29.05.2017

# KOVALAM INVESTMENT AND TRADING CO LTD

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## Segment Wise Revenue, Results and Capital Employed Under Clause 41 of Listing Agreement

(Rupees in Lakhs)

SR. NO	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
<b>1</b>	<b>SEGMENT REVENUE</b>					
	a) Investment & Finance	28.20	29.66	48.17	146.74	142.92
	b) Services (Brokerage)	42.66	28.27	29.45	101.32	102.92
	Total Income from Operations/ Segment Revenue	70.86	57.93	77.62	248.06	245.84
<b>2</b>	<b>SEGMENT RESULTS</b>					
	Profit/(Loss) before Tax and Interest					
	a) Investment & Finance	(40.22)	26.45	28.65	64.68	130.17
	b) Services (Brokerage)	42.36	25.97	29.15	100.12	101.72
	Total Profit Before Tax and Interest	2.14	52.42	57.80	164.80	231.89
	Less : a) Interest/Financial Cost	-	-	-	-	-
	b) Other Unallocable Expenditure Net of Unallocable Income	-	-	-	-	-
	Profit Before Tax	2.14	52.42	57.80	164.80	231.89
<b>3</b>	<b>CAPITAL EMPLOYED</b>					
	(Segment Assets-Segment Liabilities)					
	a) Investment & Finance	2440.03	2467.59	2337.19	2440.03	2337.19
	b) Services (Brokerage)	11.70	(0.69)	10.13	11.70	10.13
	c) Unallocable Assets Less Liabilities	2.75	5.42	5.51	2.75	5.51
	Total Capital Employed	2454.48	2472.32	2352.83	2454.48	2352.83

Notes:

- 1 The above financial results of Kovalam Investment and Trading Co Ltd, have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 29.05.2017.
- 2 The Figures of the last quarter are regrouped w.r.t. figures of earlier quarter, and the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 3 The Previous year/period figures have been regrouped/rearranged wherever found necessary.

For Kovalam Investment and Trading Co Ltd



*(Signature)*  
(PAWAN KUMAR SHARMA)

Director

DIN - 07163131

Place : Ludhiana

Dated. 29.05.2017

# KOVALAM INVESTMENT AND TRADING CO LIMITED

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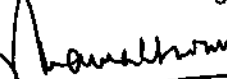
## BALANCE SHEET AS AT 31.03.2017

(Figures in Lakhs)

	Particulars	STANDALONE		CONSOLIDATED	
		As at (Current year ended) 31.03.2017	As at (Previous year ended) 31-03-2016	As at (Current year ended) 31-03-2017	As at (Previous year ended) 31-03-2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholder's fund				
	(a) Share Capital	222.39	222.39	222.39	222.39
	(b) Reserves and Surplus	2232.09	2130.44	2232.09	2128.34
	(c) Money recived against share warrants	-	-	-	-
	<b>Sub Total - Share Holders Funds</b>	<b>2454.48</b>	<b>2352.83</b>	<b>2454.48</b>	<b>2350.73</b>
2	Share Application money pending allotment	-	-	-	-
3	Non-current Liabilities	-	-	-	-
	(a) Long term borrowings	-	-	-	-
	(b) Deferred Tax liabilities (Net)	-	-	-	-
	(c) Other Long Term Provisions	-	-	-	-
	(d) Long Term Provisions	-	-	-	-
	<b>Sub- Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4	Current Liabilities	-	-	-	-
	(a) Short Term borrowings	-	-	-	-
	(b) Trade Payables	-	-	-	-
	(c) Other Current Liabilities	0.44	2.97	0.44	2.97
	(d) Short Term Provisions	66.40	70.05	66.40	70.05
	<b>Sub Total- Current Liabilities</b>	<b>66.84</b>	<b>73.02</b>	<b>66.84</b>	<b>73.02</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>2,521.32</b>	<b>2,425.85</b>	<b>2,521.32</b>	<b>2,423.75</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current Assets				
	(a) Fixed Assets				
	i) Tangible Assets	-	-	-	-
	ii) Intangible Assets	-	-	-	-
	iii) Capital work in progress	-	-	-	-
	iv) Intangible assets under development	-	-	-	-
	(b) Non Current Investments	1111.32	1176.61	1111.32	1174.51
	(c) Deferred tax assets (net)	7.93	7.93	7.93	7.93
	(d) Long Term Loans & Advances	-	-	-	-
	(e) Other non-current assets	-	-	-	-
	<b>Sub Total - Non Current Assets</b>	<b>1119.25</b>	<b>1184.54</b>	<b>1119.25</b>	<b>1182.44</b>
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivable	-	-	-	-
	(d) Cash and Cash Equivalents	3.89	10.66	3.89	10.66
	(e) Short-terms Loans and advances	1,300.00	1,128.00	1,300.00	1,128.00
	(f) Other current Assets	98.18	102.65	98.18	102.65
	<b>Sub Total - Current Assets</b>	<b>1,402.07</b>	<b>1,241.31</b>	<b>1,402.07</b>	<b>1,241.31</b>
	<b>TOTAL ASSETS</b>	<b>2,521.32</b>	<b>2,425.85</b>	<b>2,521.32</b>	<b>2,423.75</b>

For Kovalam Investment and Trading Co Ltd



  
**(PAWAN KUMAR SHARMA)**  
 Director  
 DIN - 07163131

Place : Ludhiana

Dated. 29.05.2017

Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

**Independent Auditor's Report on Standalone Financial Results of Kovalam Investment And Trading Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors,  
Kovalam Investment And Trading Company Limited

We have audited the accompanying annual financial results of Kovalam Investment And Trading Company Limited (the company) for the year ended 31 March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July,5,2016.

Attention is drawn to the fact that the figures for the quarter ended 31 March, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**Management's responsibility for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July,5,2016.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally

# GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156  
Fax 0161-2535156  
B.O.(Delhi) 26463343, 26488594  
E-mail : lc.gupta@guptavigg.com  
Web : www.guptavigg.com

101-Kismat Complex, G.T. Road,  
Miller Ganj, LUDHIANA-141 003.

Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

## Opinion

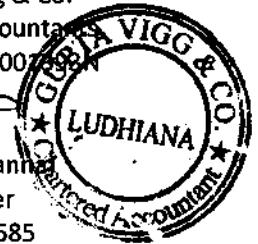
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31 March, 2017.

Dated: 29-5-17  
Place : Ludhiana

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Regn.No.007898

(CA.Vinod Khanna)  
Partner  
M.No.81585



# **GUPTA VIGG & CO.**

Chartered Accountants

Tel. (O) 2532297, 2535156  
Fax 0161-2535156  
B.O.(Delhi) 26463343, 26488594  
E-mail : [lc.gupta@guptavigg.com](mailto:lc.gupta@guptavigg.com)  
Web : [www.guptavigg.com](http://www.guptavigg.com)

101-Kismat Complex, G.T. Road,  
Miller Ganj, LUDHIANA-141 003.

Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

**Independent Auditor's Report on Consolidated Financial Results of Kovalam Investment And Trading Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors,  
Kovalam Investment And Trading Company Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Kovalam Investment And Trading Company Limited** and its associate companies for the year ended 31 March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the Consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examination, on test basis, evidence supporting amounts disclosed in the Statement. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the significant accounting estimates made by the management as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the standalone financial statements of (One) associate company included in the consolidated yearly results in which the share of the profit/(Loss) of the Parent is Rs (7.71) Lacs These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors referred to in Paragraph 3 above, the statement:
  - a. Includes the results of entities as given below:
    - i. Hug Foods Pvt Ltd



# **GUPTA VIGG & CO.**

Chartered Accountants

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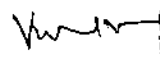
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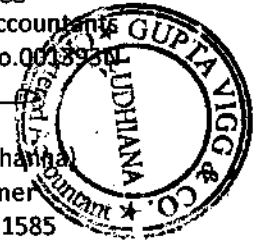
Dated \_\_\_\_\_

- b. presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- c. give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March, 2017.

Dated: 29.05.17  
Place : Ludhiana

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Regn.No.00139361

  
(CA.Vinod Khanna)  
Partner  
M.No.81585



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REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

The General Manager,  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai- 400 001

**Sub:-Declaration pursuant to Regulation 33(3)(d) of the SEBI  
(Listing Obligations and Disclosure Requirements (Amendment)  
Regulations, 2016**

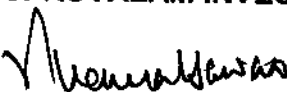
Dear Sir,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended by SEBI vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, I, the undersigned, do hereby declare that M/s. Gupta Vigg & Co., Ludhiana, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017. Copy of which has already been submitted by the Company alongwith the financial results on 29<sup>th</sup> May, 2017.

Thanking you,

Yours faithfully,

**For KOVALAM INVESTMENT & TRADING CO. LTD.**



**PAWAN KUMAR SHARMA**  
**DIRECTOR & COMPLIANCE OFFICER**  
**DIN:07163131**



Dated: 15/07/2017

Place: Ludhiana